

August 12, 2021

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza, BandraKurla Complex,
Bandra (East), Mumbai – 400 051

To,
The Manager,
Listing Department,
BSE Ltd.
P J Towers, Dalal Street,
Mumbai -400 001, India

NSE Symbol: SKIL

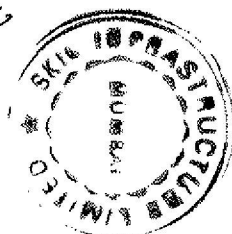
BSE Security Code: 539861

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on Thursday, August 12, 2021

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015, we wish to inform you that the Board of Directors, at its meeting held today i.e August 12, 2021, interalia, transacted the following:

1. Approved the Un-Audited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2021 along with the Limited Review Report (Standalone and Consolidated) issued by M/s. Kailash Chand Jain & Co., Chartered Accountants, (Firm Registration No. 112318W) Statutory Auditors of the Company in accordance with the Regulation 33 of the SEBI (LODR) Regulations, 2015.
2. Approved holding of 38th Annual General Meeting of the Members of the Company ('AGM') on Wednesday, September 29, 2021 at Babasaheb Dahanukar Hall, Oricon House, 12, K. Dubhash Marg, Kala Ghoda, Fort, Mumbai-400 001.
3. Approved closure of Register of Members and Share Transfer Books of the Company during the period from Thursday, September 23, 2021 to Wednesday, September 29, 2021 (both days inclusive) for the purpose of ensuing Annual General Meeting (AGM).
4. Approved providing e-voting facility to the Shareholders of the Company at the ensuing AGM and appointment of Scrutinizer for scrutinizing the voting process.
5. Approved the Notice of AGM, Board's Report along with all annexure and other matters relating to ensuing AGM.



SKIL Infrastructure Limited

6. Noted the two notices of Invocation received from Grevek Investments and Finance Pvt Ltd (Grevek) dt. August 10, 2021 i.e. (i) Intimation for Invocation of 5,00,00,000 Equity Shares of SKIL-Himachal Infrastructure and Tourism Ltd (SHITL), 2,00,000 Equity Shares of Metrotech Technology Park Pvt Ltd (MTPPL) (ii) Intimation for Invocation of 50,00,000 Equity Shares of Shri Ram New Horizon Ltd on account of Company's default against loan outstanding of approx. Rs. 1000 crs. Hence on account of said invocation, SHITL and MTPPL ceases to be the Subsidiary Companies of the Company.

Meeting commenced at 16.30 Hours and concluded at 17.30 Hours.

Thanking you,

Yours truly,

For SKIL Infrastructure Limited



Niles Mehta
Company Secretary



SKIL INFRASTRUCTURE LIMITED

Regd. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023
 CIN: L36911MH1983PLC178299, E-mail: contact@skilgroup.co.in, Website: www.skilgroup.co.in
 STATEMENT OF UNAUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Rs In lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-21 Unaudited	31-Mar-21 Unaudited	30-Jun-20 Unaudited	31-Mar-21 Audited
1	Revenue				
(a)	Revenue from Operations			-	-
(b)	Other Income	0.40	415.19	-	4,047.08
	Total Revenue	0.40	415.19	-	4,047.08
2	Expenses				
(a)	Cost of Materials Consumed	-	-	-	-
(b)	Employee Benefits Expenses	27.81	33.86	29.46	119.89
(c)	Finance Costs	3,808.43	6,546.09	4,305.06	19,134.64
(d)	Depreciation and Amortisation Expenses	0.91	0.88	3.98	12.50
(e)	Loss on Sale of Investment	-	-	-	-
(f)	Other Expenses	6.95	126.64	13.47	244.86
(g)	Loss on Sale of Fixed Assets & Preoperative Exp. W/off	-	39,890.46	-	39,890.46
	Total Expenses	3,844.10	46,597.93	4,351.97	59,402.35
3	Profit / (Loss) from Operations before exceptional items (1 - 2)	(3,843.70)	(46,182.74)	(4,351.97)	(55,355.27)
4	Exceptional Items	-	-	-	4,994.64
5	Profit / (Loss) before Tax (3-4)	(3,843.70)	(46,182.74)	(4,351.97)	(50,360.63)
6	Tax Expenses	160.20	-	-	-
7	Profit / (Loss) for the period from continued operations (5-6)	(3,683.50)	(46,182.74)	(4,351.97)	(50,360.63)
8	Other Comprehensive Income				
	Items that will be reclassified to profit or loss				
(a)	Mark to Market Gain / (loss) on non current Investment	-	-	-	-
(b)	Income Tax earlier year	-	-	-	(241.09)
	Items that will not be reclassified to profit or loss				
(a)	Actuarial gains/(losses) on defined benefit plans	-	1.99	-	1.99
	Total Other Comprehensive Income for the period	-	1.99	-	1.99
9	Total Comprehensive Income for the period (8+9)	(3,683.50)	(46,180.75)	(4,351.97)	(50,599.73)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 Each)	21,657.12	21,657.12	21,657.12	21,657.12
11	Other Equity (Reserves and Surplus)				29,865.09
12	Earnings Per Share (EPS) (* Not Annualised)				
(a)	Basic EPS (Rs.)	(1.70)	(21.32)	(2.01)	(23.36)
(b)	Diluted EPS (Rs.)	(1.70)	(21.32)	(2.01)	(23.36)

Notes :

- 01 The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 02 After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on August 12, 2021
- 03 An amount of Rs. 9,802 lakhs shown as received from Reliance Commercial Finance Ltd., a part of ADAG Group Company, promoted, owned and controlled by Shri Anil Dhirubhai Ambani, are not payable till such time a sum of Rs. 50,653.15 lakhs shown as receivable / recoverable under the head "Other Advances", from ADAG Group Companies, promoted, owned and controlled by Shri Anil Dhirubhai Ambani are received and the obligations in accordance with the Purchase Agreement dated 4th March, 2015 signed between the Company, SKIL Shipyard Holdings Pvt. Ltd. & others with the ADAG Group Companies, promoted, owned and controlled by Shri Anil Dhirubhai Ambani, viz, Reliance Infrastructure Limited and Reliance Defence Systems Pvt. Ltd. are fulfilled by ADAG Group Companies. Its a part of composite transaction emanating from and in connection with the sale of Pipavav Defence project to ADAG Group in accordance with the said Purchase Agreement and also based on the facts, circumstances and documents available on record. In view of above, the Company do not acknowledge or accept the liability of Reliance Commercial Finance Ltd
- 04 On account of ongoing dispute with various lenders including IL&FS considering the facts, circumstances, documents and particular nature of transaction the Company does not accept their outstanding and has not booked interest on an amount aggregating to Rs. 25,148.42 Lakhs
- 05 The above stated figures are in accordance with the principles and procedures of Indian Accounting standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013
- 06 The figures for the previous period/year have been, regrouped and reclassified to make them comparable with those of current period.

BHAVESH
H
GANDHI
Digitally signed
by BHAVESH
GANDHI
Date: 2021.08.12
17:22:01 +05'30'

Place :- Mumbai
Date :- August 12, 2021

Bhavesh Gandhi
Whole Time Director
DIN: 00030623

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

**Independent Auditor's Review Report on the Quarterly unaudited standalone Financial Results
SKIL Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to
The Board of Directors
SKIL Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SKIL Infrastructure Limited** (the 'Company') for the quarter ended June 30, 2021. The Financial statement has been prepared by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Basis of Qualified Opinion**
 - a. Attention is drawn towards the Note No. 3 in case of Reliance Commercial Finance Ltd. stated below the standalone financial results, and based on that, the Company, during the quarter has not accounted interest (excluding penal interest) of Rs. 415.22 lakhs on the loan taken from Reliance Commercial Finance Ltd. Had this been accounted, the Loss and the Liabilities would have increased to the extent of the amount specified above.

- b. Attention is drawn towards the Note No. 4 in case of disputed borrowings with certain lenders including IL&FS stated below the standalone financial results, and based on that, the Company, during the quarter has not accounted interest (excluding penal interest) of Rs. 1321.00 lakhs. Had this been accounted, the Loss and the Liabilities would have increased to the extent of the amount specified above.
- c. The impact of the penal interest on the above loans is not ascertainable by the company and cannot be commented upon.
5. Based on our review conducted as above, *except for the effects/ possible effects of our observation stated in para 4 above*, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W



Saurabh Chouhan
Partner

Membership No.: 167453

Place: Mumbai

Date: August 12, 2021

UDIN: 21167453AAAAON4202

SKIL INFRASTRUCTURE LIMITED

Regd. Office : SKIL House, 209, Bank Street Cross Lane, Fort, Mumbai - 400 023

CIN: L36911MH1983PLC178299, E-mail: contact@skilgroup.co.in, Website: www.skilgroup.co.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

Sr. No.	Particulars	Quarter Ended			Rs in Lakhs
		30-Jun-21	31-Mar-21	30-Jun-20	Year Ended
		Unaudited	Unaudited	Unaudited	31-Mar-21
				Audited	
1	Revenue				
(a)	Revenue from Operations	-	2,986.23	-	2,986.23
(b)	Other Income	0.40	439.33	0.60	4,071.82
	Total Revenue	0.40	3,425.56	0.60	7,058.06
2	Expenses				
(a)	Cost of Materials Consumed	-	-	-	-
(b)	Employee Benefits Expenses	-	-	-	-
(c)	Finance Costs	27.81	961.29	29.46	1,047.32
(d)	Depreciation and Amortisation Expenses	3,808.43	6,628.14	4,305.06	19,486.42
(e)	Loss on Sale of Fixed Assets & Preoperative Exp. W/off	0.91	494.77	3.98	506.39
(f)	Other Expenses	-	39,890.46	-	39,890.46
(g)	Provision for Expected Credit Loss	8.93	1,300.36	16.13	1,453.49
	Total Expenses	3,846.08	49,276.02	4,354.63	62,384.08
3	Profit / (Loss) from Operations before exceptional items (1 - 2)	(3,845.69)	(45,849.46)	(4,354.03)	(55,326.03)
4	Exceptional Items	-	-	-	4,994.64
5	Profit / (Loss) before Tax (3-4)	(3,845.69)	(45,849.46)	(4,354.03)	(50,331.39)
6	Tax Expenses	160.20	(81.25)	-	(322.34)
7	Profit / (Loss) for the period from continued operations (5-6)	(3,685.49)	(45,930.71)	(4,354.03)	(50,653.73)
8	Other Comprehensive Income				
	Items that will be reclassified to profit or loss				
(a)	Mark to Market Gain / (loss) on non current Investment	-	-	-	-
(b)	Income Tax earlier year	-	-	-	-
	Items that will not be reclassified to profit or loss				
(a)	Actuarial gains/(losses) on defined benefit plans	-	1.99	-	1.99
	Total Other Comprehensive Income for the period	-	1.99	-	1.99
	Non Controlling Interest	-	0.15	-	0.25
9	Total Comprehensive Income for the period (8+9)	(3,685.49)	(45,928.57)	(4,354.03)	(50,651.49)
10	Paid-up Equity Share Capital (Face Value of Rs. 10 Each)	21,657.12	21,657.12	21,657.12	21,657.12
11	Other Equity (Reserves and Surplus)	-	-	-	(49,751.89)
12	Earnings Per Share (EPS) (* Not Annualised)				
(a)	Basic EPS (Rs.)	(1.70)	(21.21)	(2.01)	(23.39)
(b)	Diluted EPS (Rs.)	(1.70)	(21.21)	(2.01)	(23.39)

Notes :

- 01 The Company has only one Business Segment, disclosure under Ind AS 108 on "Operating Segment" as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- 02 After review by the Audit Committee, the Board of Directors of the Company has approved the above results at their meeting held on August 12, 2021. The Statutory Auditors of the Company have carried out a limited review of the results.
- 03 An amount of Rs. 32,829.78 lakhs shown as received from Reliance Commercial Finance Ltd., a part of ADAG Group Company, promoted, owned and controlled by Shri Anil Dhirubhai Ambani, are not payable till such time a sum of Rs. 71,449.37 lakhs shown as receivable / recoverable under the head "Other Advances", from ADAG Group Companies, promoted, owned and controlled by Shri Anil Dhirubhai Ambani are received and the obligations in accordance with the Purchase Agreement dated 4th March, 2015 signed between the Company, SKIL Shipyard Holdings Pvt. Ltd. & others with the ADAG Group Companies, promoted, owned and controlled by Shri Anil Dhirubhai Ambani, viz, Reliance Infrastructure Limited and Reliance Defence Systems Pvt. Ltd. are fulfilled by ADAG Group Companies. Its a part of composite transaction emanating from and in connection with the sale of Pipavav Defence project to ADAG Group in accordance with the said Purchase Agreement and also based on the facts, circumstances and documents available on record. In view of above, the Company do not acknowledge or accept the liability of Reliance Commercial Finance Ltd
- 04 On account of on-going disputes with various lenders including IL&FS, considering the facts, circumstances, documents and particular nature of transactions, the Company and has not booked any interest on amount of Rs. 66,578 Lakhs shown as received.
- 05 The Company had entered into an agreement with E Cap Equities Limited to settle their dues in FY 2020-2021 and accounting effect of the same will be captured in the books of accounts upon compliance of all the terms and conditions of the said agreement.
- 06 The above stated figures are in accordance with the principles and procedures of Indian Accounting standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013
- 07 The subsidiaries considered in the consolidated financial statements as at June 30, 2021 are namely SKIL Advanced Systems Pvt Ltd. (100%), Metrotech Technology Park Pvt Ltd.(100%), SKIL Himachal Infrastructure & Tourism Ltd. (100%), Gujarat Dwarka Portwest Limited (74.60%), SKIL Shipyard Holdings Pvt. Ltd. (100%), SKIL (Singapore) Pte Ltd. (100%)
- 08 The accompanying quarterly unaudited consolidated financial result does not include interim financial result / financial information, in respect of one subsidiary Chiplun FTWZ Pvt. Ltd. (52%). Company is dormant u/s 445(2) of the Companies Act 2013, and has no major financial impact.
- 09 The accompanying quarterly unaudited consolidated financial result does not include interim financial result / financial information, in respect of two Associate companies, Urban Infrastructure Holding Private Limited (35%), Rosoboronservice (India) Limited (20%).
- 10 The figures for the previous period/year have been, regrouped and reclassified to make them comparable with those of current period.

Place :- Mumbai
Date :- August 12, 2021

BHAVESH H GANDHI
 Digitally signed by BHAVESH H GANDHI
 Date: 2021.08.12 17:23:40+05'30'
 Bhavosh Gandhi
 Whole Time Director
 DIN: 00030623

"Edena" 1st Floor,
97, Maharshi Karve Road,
Near Income Tax Office,
Mumbai - 400 020.

e-mail : mail@kcjainco.com, kcjainco@gmail.com

Independent Auditor's Review Report on the Quarterly unaudited consolidated Financial Results SKIL Infrastructure Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
SKIL Infrastructure Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **SKIL Infrastructure Limited** ('the parent') and its subsidiaries (the parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit/loss after tax and total comprehensive income of its associates and joint ventures/joint operations for the quarter ended June 30, 2021 (the "Statement"). The statement has been prepared by the Company pursuant to requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of companies act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in Accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matter, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

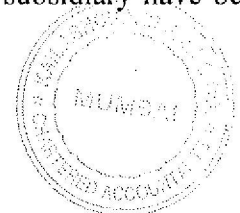
We also performed procedures in accordance with the Circular issued by the SEBI under regulation 33(8) of the Listing to the extent applicable.

4. The Statement includes the results of the following subsidiary entities:

- a) SKIL Himachal Infrastructure & Tourism limited
- b) SKIL Shipyard holding Pvt. Ltd.
- c) Metrotech Technology Pvt. Ltd.
- d) Gujarat Dwarka Portwest Ltd.
- e) SKIL Advanced Systems Pvt. Ltd
- f) SKIL Singapore Pte Ltd.

5. Basis of Qualified Opinion

- a. Attention is drawn towards the Note No. 3 in case of Reliance Commercial Finance Ltd. & Reliance Infrastructure Ltd. stated below the consolidated financial results, and based on that, the Company, during the quarter has not accounted interest (excluding penal interest) of Rs. 1440.60 lakhs and Rs. 24.63 lakhs on the loan taken from Reliance Commercial Finance Limited & Reliance Infrastructure Limited respectively. Had this been accounted, the Loss and the Liabilities would have increased to the extent of the amount specified above.
 - b. Attention is drawn towards the Note No. 4 in case of disputed borrowings with certain lenders including IL&FS stated below the consolidated financial results, and based on that, the Company, during the quarter has not accounted interest (excluding penal interest) of Rs. 3431.46 lakhs. Had this been accounted, the Loss and the Liabilities would have increased to the extent of the amount specified above.
 - c. The impact of the penal interest on the above loans is not ascertainable by the company and cannot be commented upon.
 - d. Attention is drawn towards the Note No. 5 stated below the consolidated financial results, wherein the Company has entered into a one-time settlement agreement with E Cap Equities Limited in previous financial year and as per the settlement terms, the write-back of Rs. 1058.61 lakhs has not been accounted.
6. Based on our review conducted as above, *except for the effects/ possible effects of our observation stated in para 5 above*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The accompanying quarterly unaudited consolidated financial result include interim financial result / financial information, in respect of one subsidiary company, whose interim financial result / financial information reflect total revenues of NIL for the quarter ended June 30, 2021 as considered in unaudited consolidated financial results based on their interim financial result and other financial information which have not been reviewed by the respective auditor. These unaudited financial results and other financial information of the said subsidiary have been



approved and furnished to us by the management. According to the information and explanation given to us by the management, these interim financial results and other financial information are not material to the Company. Our conclusion on the statement is not modified in respect of this matter.

8. The accompanying quarterly unaudited consolidated financial result does not include interim financial result / financial information, in respect of two Associate companies i.e.; Urban Infrastructure Holdings Private Limited and Rosoboronservice (India) Limited, whose interim financial result / financial information is not available with the management for the period ended June 30, 2021.
9. The accompanying quarterly unaudited consolidated financial result does not include interim financial result / financial information, in respect of a subsidiary company i.e.; Chiplun FTWZ Pvt. Ltd., since Company is dormant u/s 445(2) of the Companies Act 2013, and has no major financial impact.

For M/s. Kailash Chand Jain & Co.
Chartered Accountants
Firm Registration No.: 112318W



Saurabh Chouhan
Partner

Membership No.: 167453

Place: Mumbai

Date: August 12, 2021

UDIN: 21167453AAAAOO3812

