

SGR INFRA TECH PRIVATE LIMITED

(Formerly known as SGR INFRA TECH LIMITED)

Regd Office: 1ST Floor, Shradha House, 345, Kingsway, Nagpur – 440001, Maharashtra

CIN No- U72900MH1998PTC117393

Email id: sgrinfatechpl@gmail.com, Telephone No.: +91 7774074203

Date: 16th August 2024

To,
The Board of Directors
Shradha AI Technologies Limited
(Formerly known as Shradha Industries Limited)
1st floor, 345, Shradha House, Kingsway Road, Nagpur — 440001, Maharashtra, India

To,
The Manager - Listing Department,
Metropolitan Stock Exchange of India Limited
205(A), 2nd floor, Piramal Agastya Corporate Park, Kamani Junction, LBS Road, Kurla (West), Mumbai – 400070.

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001

Dear Sir,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai vide its Order dated 05th August 2024 has approved; under Section 233 and other applicable provisions of the Companies Act 2013 and rules made thereunder a scheme of Arrangement (the Demerger Scheme) involving following promoter group of Shradha AI Technologies Ltd. (Target Company):

1. SGR Infotech Private Limited (“Demerged Company”) (“Promoter Group” of the Company) (Formerly known as SGR Infotech Limited)
2. Vibrant Infotech (Nagpur) Private Limited (“Resulting Company”).

The Demerger scheme envisages that upon the scheme becoming effective; the securities held in the name of SGR Infotech Private Limited (“Promoter Group”) in the Target Company shall be transfer / vest in the name of Vibrant Infotech (Nagpur) Private Limited (Resulting Company). The certified true copy of the Order approved by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai on 05th August 2024 was received by the Demerged Company at their Registered Office as on 13th August 2024.

With effect of the Scheme of Demerger the Equity Shares of Shradha AI Technologies Ltd (Target Company) held by SGR Infotech Private Limited (“Demerged Company”) (“Promoter Group” of the Company) (Formerly known as SGR Infotech Limited) are being transferred to Vibrant Infotech (Nagpur) Private Limited (Acquirer/Resulting Company).

Please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST Regulations"), in respect of disposition of 1928640 (Nineteen Lakhs Twenty Eight Thousand Six Hundred Forty Only) Equity Shares of **Shradha AI Technologies Limited (Target Company)** pursuant to Scheme of Demerger approved by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai.

Thanking you,
Yours faithfully

For SGR Infratech Private Limited
(Formerly Known as SGR Infratech Limited)(Demerged Company)

Archana Pankaj Bhole
Director
DIN: 06737829
Date: 16.08.2024
Place: Nagpur

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Shradha AI Technologies Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Demerged Company: SGR Infratech Private Limited (Formerly known as SGR Infratech Limited)		
Whether the acquirer belongs to Promoter/Promoter group	Yes- the Demerged Company belongs to Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ul style="list-style-type: none"> - Metropolitan Stock Exchange of India Limited (MSE) - BSE 		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of :			
a) Shares carrying voting rights	#1928640	7.91 %	7.91%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	1928640	7.91 %	7.91 %
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	#1928640	7.91 %	7.91%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1928640	7.91 %	7.91 %

<p>After the acquisition/sale, holding of:</p> <p>a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)</p>	<p>NIL - - -</p>	<p>NIL - - -</p>	<p>NIL - - -</p>
<p>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Sale/ Transfer pursuant to Scheme of Demerger not involving the Target Company in terms of Regulation 10(1)(d)(iii) (B) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Certified physical copy of Order passed by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai on 05th August 2024 was received by the Demerged Company at their Registered Office as on 13th August 2024.</p>		
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</p>	<p>The certified true copy of the Order approved by Regional Director, Ministry of Corporate Affairs, Western Region, Mumbai on 05th August 2024 was received by the Demerged Company at their Registered Office as on 13th August 2024</p>		
<p>Equity share capital / total voting capital of the TC before the said acquisition / sale</p>	<p>24380968 Equity Shares of Rs. 5/- each</p>		
<p>Equity share capital/ total voting capital of the TC after the said acquisition / sale</p>	<p>24380968 Equity Shares of Rs. 5/- each</p>		
<p>Total diluted share/voting capital of the TC after the said acquisition/ sale</p>	<p>24380968 Equity Shares of Rs. 5/- each</p>		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) *The necessary documents for Transfer has already been submitted to the NSDL authorities, however the process of transfer of Shares is under process. The same shall be intimated to the requisite Exchange once the transfer of shares is completed to the Resulting Company.*

For SGR Infratech Private Limited

(Formerly Known as SGR Infratech Limited)(Demerged Company)

Archana Pankaj Bhole

Director

DIN: 06737829

Date: 16.08.2024

Place: Nagpur