

**GREENEX CHEMICALS PVT LIMITED**  
**4/1, Middleton Street**  
**Sikkim Commerce House**  
**Kolkata – 700 071**  
**CIN: U24119WB1977PTC031067**

To,

05.02.2021

<b>Bombay Stock Exchange Limited</b> <b>Phiroze Jeebhoy Towers</b> <b>Dalal Street, 25<sup>th</sup> Floor</b> <b>Mumbai- 400001</b> <b>Script Code: 519532</b>	<b>Calcutta Stock Exchange Association</b> <b>Limited</b> <b>7, Lyons Range</b> <b>Kolkata – 700001</b>
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Sub: **Disclosure under Regulation 10(6) read with Regulation 10(1)(d)(iii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

This is to inform you that the Hon'ble National Company Law Tribunal, Kolkata Bench ('Hou'ble NCLT') vide its order dated 16.12.2020 (certified copy received on 16.12.2020) has approved a scheme of amalgamation pursuant to which, the equity share of Asian Tea & Exports Limited ('Target Company') held by Kanchan Wood Products Pvt Limited, Adyamaa Tracom Private Limited, Deluxe Dealcom Private Limited have been transferred to Greenex Chemicals Private Limited. The said order is effective from the date of filing of the order with the Registrar of Companies, West Bengal ('ROC'), in the prescribed form INC-28 i.e. 08.01.2021.

Inthis regard, please find enclosed herewith the disclosure under Regulation 10(6) read with Regulation 10(1)(d)(iii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For Greenex Chemicals Private Ltd  
**GREENEX CHEMICALS PVT. LTD.**



**Hari Prasad Gang (DIN No. 00316053)**  
**Director**

Place-Kolkata  
Date 05.02.2021

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**Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shsres and Takeovers) Regulations. 2011**

1.	Name of Target Company (TC)	Asian Tea & Exports Limited			
2.	Name of the acquirers	Greenex Chemicals Private Limited			
3.	Name(s) of the Stock Exchange where the shares of TC are Listed	<b>Bombay Stoch Exchange ('BSE')</b> <b>Calcutta Stock Exchange ('CSE')</b>			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	<b>Refer Note Below</b>			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	<b>10(1)(d)(iii)</b>			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	<b>No, disclosure under regulation 10(5) was not required</b>			
7.	Details of the acquisition	Disclosures required to be made under regulation 10(5)		Whether disclosures under regulation 10(5) are actually made	
	a. Name of transferor / seller	NA		NA	
	b. Date of acquisition	NA		NA	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA		NA	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	NA		NA	
	e. Price at which shares are proposed to be acquired / actually acquired	NA		NA	
8.	Shareholding Details	Pre-Transaction		Post Transaction	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a. Each Acquirer / Transferee: Greenex Chemicals Private Limited	658480	6.5848%	1417991	14.1799%

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	b)	Each seller / transferor	Refer Annexure 1		

Note:

Pursuant to a scheme of amalgamation sanctioned by the NCLT vide order dated 16.12.2020, the shares of the TC held by by Kanchan Wood Products Pvt Limited, Adyamaa Tracom Private Limited, Deluxe Dealcom Private Limited have been transferred to Greenex Chemicals Private Limited.

The rationale of the scheme of amalgamation as provided in the scheme is reproduced below:

“The amalgamation of Transferor Companies with the Transferee Company would inter alia have the following benefits:

1. Consolidation of business;
2. Reduction in the number of companies and thereby simplifying the group structure;
3. Streamlining the cross-holding of investments in group companies;
4. Reduction of administrative, operative and marketing costs;
5. Greater administrative efficiency;
6. Operating rationalization, organizational efficiency and optimal of various resources;
7. Establishment of a larger company with larger resources and a larger capital base enabling further development of the overall business;
8. Enabling the companies concerned to rationalize and streamline their management, business and finances and to eliminate duplication of work to their common advantages;
9. Beneficial results for the Companies concerned, their shareholders, employees and all concerned.”

For Greenex Chemicals Private Ltd  
**GREENEX CHEMICALS PVT. LTD.**

*Hariram*

Hariram (Corg. DIR. No. 00216053)  
DIRECTOR / AUTH SIGNATOR

Director

Place-Kolkata

Date 05.02.2021

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Annexure 1

Shareholding pattern of Transferor's in the TC before acquisition:

Sl No.	Transferor Shareholders	No. of Shares	% w.r.t. total share capital
1.	Adyamaa Tracom Private Limited	76110	0.7611%
2.	Deluxe Deacom Private Limited	90000	0.9%
3.	Kanchan Wood Products Private Limited	593401	5.934%
Total		759511	7.5951%

For Greenex Chemicals Private Ltd  
**GREENEX CHEMICALS PVT. LTD.**



**DIRECTOR / AUTH SIGNATORY**  
**Hariram Garg (DIN No- 00216053)**

**Director**

Place-Kolkata  
Date 05.02.2021