

# WELSPUN GROUP MASTER TRUST

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WGMT/SEC/2023-24

17.04.2023

<b>Bombay Stock Exchange Ltd.</b> (Scrip Code-514162) Department of Listing, P. J. Towers, Dalal Street, Mumbai - 400 001.	<b>National Stock Exchange of India Ltd.</b> (Symbol: WELENT) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	<b>Welspun Enterprises Limited</b> Welspun City, Village Versamedi, Taluka Anjar, District Kutch Gujarat-370 110
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Dear Sir/Madam,

**Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure under regulation 29(2) of SEBI (SAST) Regulations, 2011, in the prescribed format pursuant to the buyback offer made by Welspun Enterprises Limited.

You are requested to take the same on your record and oblige

Thanking You.

Yours Faithfully,  
For WELSPUN GROUP MASTER TRUST

  
Devendra Patil  
Authorised Signatory



Encl: as above

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Welspun Enterprises Limited		
Name(s) of the acquirer/disposal and Persons acting in Concert (PAC) with the acquirer	Balkrishnan Goenka, Trustee of Welspun Group Master Trust		
Whether the acquirer/disposal belongs to promoter / promoter group	The disposer is a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the disposal as follows	Number	% w.r.t. total share/ <del>equity</del> =capital wherever applicable(*)	% w.r.t. total diluted share/ <del>equity</del> capital of the TC (**)
Before the acquisition under consideration, holding of acquirer/disposal along PACs:			
a) Shares carrying voting rights <b>Refer Annexure A</b>	8,06,25,603	53.76	53.76
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	8,06,25,603	53.76	53.76
Details of disposal: a) Shares carrying voting rights acquired <b>Refer Annexure A</b>	51,70,641	3.45	3.45
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-

e) Total (a+b+c+d)	51,70,041	3.45	3.45
After the disposal, holding of acquirer along with PACs:			
a) Shares carrying voting rights	7,54,54,962	54.59	54.59
Refer <b>Annexure A</b>			
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	-	-	-
Mode of disposal (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares have been disposed vide Buy Back offer		
Date of disposal of date of receipt of intimation of allotment of shares / VR/ warrants / convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	17-04-2023		
Equity share capital / total voting capital of the TC before the said sale	Rs. 1,49,98,30,560 (14,99,83,056 Equity Shares of Rs. 10 each)		
Equity share capital/ total voting capital of the TC after the said sale	Rs. 1,38,23,30,560 (13,82,33,056 Equity Shares of Rs. 10 each)		
Total diluted share/voting capital of the TC after the said sale	Rs. 1,38,23,30,560 (13,82,33,056 Equity Shares of Rs. 10 each)		

For Welspun Group Master Trust



*Devendra Patil*  
Devendra Patil  
Authorised Signatory

Date: April 17, 2023

Encl: as above

## Annexure A

Name of Shareholder	Before Buyback				Shares tendered in Buyback				After Buyback			
	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC	% w.r.t total share capital of TC (diluted basis)	No. of shares / voting rights	% w.r.t total share capital of TC <sup>###</sup>	% w.r.t total share capital of TC (diluted basis) <sup>###</sup>			
<b>Acquirer &amp; PAC</b>												
Balkrishan Gopiram Goenka	84	0.00	0.00	-	-	-	84	0.00	0.00			
Rajesh R Mandawewala	120	0.00	0.00	-	-	-	120	0.00	0.00			
Sitadevi Mandawewala	600	0.00	0.00	-	-	-	600	0.00	0.00			
Welspun Investments & Commercial Ltd	46,25,210	3.08	3.08	-	-	-	46,25,210	3.34	3.34			
Aryabhat Vyapar Private Limited	3,290,063	2.19	2.19	-	-	-	3,290,063	2.38	2.38			
Balkrishan Goenka, Trustee of Welspun Group Master Trust	7,27,09,526	48.48	48.48	51,70,641	3.45	3.45	6,75,38,885	48.86	48.86			
<b>Total - Promoter and PAC's</b>	<b>8,06,25,603</b>	<b>53.76</b>	<b>53.76</b>	<b>51,70,641</b>	<b>3.45</b>	<b>3.45</b>	<b>7,54,54,962</b>	<b>54.59</b>	<b>54.59</b>			

# % has been calculated on pre buy back paid up capital.

###% has been calculated on post buy back paid up capital