

5th February, 2021

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

Ref : **Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

I would like to inform you that I have acquired 35,00,000 equity shares of Prakash Pipes Ltd. through preferential allotment on 4th February, 2021.

I am enclosing herewith disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record please.

Yours truly,


(Ved Prakash Agarwal)

Encl : as above

CC To :

Prakash Pipes Ltd.
Darjiyan Wali Gali,
Rayya, Teh. Baba Bakala,
District Amritsar – 143112 (PB)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Prakash Pipes Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Ved Prakash Agarwal		
Whether the acquirer belongs to Promoter/Promoter group	Yes, the acquirer is promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Ltd. (BSE) 2. The National Stock Exchange of India Ltd. (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	90860	0.44	0.43
b) Shares in the nature of encumbrance (pledge/lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants /convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	90860	0.44	0.43
Details of acquisition / sale :			
a) Shares carrying voting rights acquired / sold	3500000	14.63	14.12
b) VRs acquired / sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+d)	3500000	14.63	14.12

After the acquisition / sale, holding of :			
a) Shares carrying voting rights	3590860	15.01	14.49
b) Shares encumbered with acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	3590860	15.01	14.49
Mode of acquisition (e.g. open market / off-market/ public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential allotment		
Date of acquisition of / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04.02.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.204183540/- (20418354 equity shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.239183540/- (23918354 equity shares of Rs.10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs.247831330/- (24783133 equity shares of Rs.10/- each)		

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under SEBI (LODR) Regulation 31.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Place : New Delhi

Date : 05.02.2021