

TIME SECURITIES SERVICES PVT. LTD.

1,2,3 'C' WING, 2NDFLOOR, TEX CENTRE PREMISES CO-OP SOCIETY LIMITED,
CHANDIVALI ROAD, OFF SAKI VIHAR ROAD, ANDHERI (EAST), MUMBAI - 400072
Tel.: 91-22-7111 9999 / 2803 9700 / Fax : 91-22-2857 5672

CIN : U67120MH1995PTC089667

May 29, 2023

To,
National Stock Exchange of India Ltd.
Corporate Service Department,
Exchange Plaza, Block G, C 1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Email: takeover@nse.co.in

BSE Ltd.
Corporate Relations Department,
1st Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Email: corp.relations@bseindia.com

Time Technoplast Limited
101, 1st Floor, Centre Point,
Somnath Daman Road, Somnath,
Dabhel, Nani Daman,
Dadra and Nagar Haveli and Daman and Diu, (U.T.) 396 210
Email: investors@timetechnoplast.com

Dear Sir/ Madam,

Sub: Release of Pledged Equity Shares of Time Technoplast Ltd.

Ref: Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011


We wish to inform you that the Company has got release of 62,93,120 (5.41% of total promoter holding) Equity Shares of Time Technoplast Limited from the lenders. Subsequent to this Release, 100% equity shares are free from pledge.

We are submitting herewith disclosure as required under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on your record.

Thanking you,

Yours faithfully,
For **TIME SECURITIES SERVICES PRIVATE LIMITED**


BHARAT KUMAR VAGERIA
DIRECTOR

Encl: a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)					Time Technoplast Limited									
Names of the stock exchanges where the shares of the target company are listed					BSE					NSE				
Date of Reporting					29.05.2023									
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked					TIME SECURITIES SERVICES PRIVATE LIMITED									
Details of the creation/invocation/release of encumbrance														
Name of the promoter (s) or PACs with him *	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of event pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)])		
	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/lien/n on disposal undertaking/ot hers)	Reason for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered ***	No. of Shares	% of total share capital	
Time Securities Services Private Limited	41,477,026	18.34	6,293,120	2.78	Release	23.05.2023	Pledge	Loan	3,193,120	1.41	Aditya Birla Finance Limited	Nil	Nil	
						29.05.2023			3,100,000	1.37	IIFL Finance Limited	Nil	Nil	
Vishwalaxmi Trading and Finance Private Limited	35,100,509	15.52	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil	
Time Exports Private Limited	22,128,719	9.79	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil	
Bharat Kumar Vageria	4,589,750	2.03	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil	
Naveen Mahendra Kumar Jain	4,563,750	2.02	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil	

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Raghupathy Thyagarajan	4,563,750	2.02	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil	
Ritu Jain	3,566,250	1.58	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil	
Vishal Anil Jain	299,940	0.13	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil	
Aruna Bharat Vageria	100,000	0.04	Nil	Nil	-	-	-	-	-	-	-	Nil	Nil	

Date: 29.05.2023
Place: Mumbai

For TIME SECURITIES SERVICES PRIVATE LIMITED



BHARAT KUMAR VAGERIA
DIRECTOR

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.