

July 27, 2021

To,
Corporate Relationship Department
BSE Limited
1st Floor, P. J. Tower,
Dalal Street, Fort
Mumbai-400001

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Ref: Scrip Code-542694

Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. on Tuesday, July 27, 2021 at the Registered Office of the Company at "A-811, 8th Floor, Jaswanti Allied Business Centre, Ramchandra Extn. Road, Kachpada, Malad West, Mumbai-400064" has approved the following

1. Issuance of up to 1,10,000 Equity shares of face value of Rs. 10 each to Mr. Harsh Vora and Ms. Kinjal Vora (Promoter Group) and to Mr. Digant Shah (non-promoter group) on preferential basis (**Preferential Issue**) in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, at a price of ₹ 100/- per Equity Share including the premium of Rs. 90 per equity share aggregating to ₹ 1,10,00,000/- (Rupees One crore Ten Lakhs only), subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the forthcoming Annual General Meeting. The information in connection with the Preferential Issue pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure-I to this letter.
2. Approved the Conversion of Loan into Equity shares to Mr. Prashant Vora and to issue and allot 1,75,000 equity shares to him at the issue price of Rs. 100/- including premium of Rs. 90/- per share in accordance with Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), as amended, and other applicable laws, subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the forthcoming Annual General Meeting
3. Increase in Authorised share capital from ₹ 4,00,00,000/- (Rupees Four Crores Only) to ₹ 10,50,00,000/- (Rupees Ten Crores Fifty Lakhs only) and subsequent change in the clause V of the Memorandum of Association of the company.
4. Approved the Notice calling for the 4th Annual General Meeting of the Company.
5. Annual General Meeting of the Company is scheduled to be held on August 25, 2021 at 02.00 p.m. through Video Conferencing (VC)/Other Audio-Visual Means (OVAM).
6. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, August 19, 2021 to Wednesday, August 25, 2021 (both days inclusive) for the purpose of the AGM.



Parshva Enterprises Ltd.

C.I.N=U51909MH2017PLC297910



7. Appointment of M/s. Avani Gandhi & Associates, Practicing Company Secretaries for conducting e-voting and votes cast by using an electronic voting system at the Annual General Meeting in fair and transparent manner.
8. Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company shall provide its members the facility to exercise their votes electronically for transacting the items of business as set out in the Notice of Annual General Meeting.
9. For the aforesaid purpose, the Company has fixed Tuesday, August 18, 2021 as the cut-off date to determine the entitlement of voting rights of members for remote e- voting.

The meeting was commenced at 03:00 p.m. and concluded at 05.00 p.m.

Please take the same on your record.

Thanking you,

Yours Faithfully

**For and on behalf of
Parshva Enterprises Limited**

Prashant Vora

**Prashant Vora
Managing Director
DIN: 06574912**



PARSHVA
ENTERPRISES

Annexure I

Type of securities proposed to be issued	Equity Shares of ₹ 10 each																													
Type of issuance	Preferential Issue in accordance with Chapter V of the SEBI ICDR Regulations and other applicable law																													
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto 1,10,000 Equity Shares at a price of ₹ 100/- per Equity Share, including the premium of ₹ 90/- each for an aggregate consideration of up to ₹ 1,10,00,000/- Upto 1,75,000 equity shares to Mr. Prashant Vora for conversion of Loan into Equity shares at a price of ₹ 100/- per equity share including the premium of ₹ 90/- each.																													
Name of Investor	Preferential Allotment Mr. Harsh Vora Promoter Group Ms. Kinjal Vora Promoter Group Mr. Digant Shah Non- Promoter Group Conversion of Loan into Equity Share Mr. Prashant Vora Promoter of the company																													
Post-allotment of securities: Outcome of subscription	The Equity Shares are proposed to be allotted to above mentioned allottees. Details of their shareholding, prior to and after the proposed Preferential Issue and Conversion of Loan into equity are as under: <table border="1" data-bbox="694 1030 1468 1456"> <thead> <tr> <th rowspan="2">Name of the Allottee</th> <th colspan="2">Pre- Preferential Issue</th> <th colspan="2">Post - Allotment of Equity Shares pursuant to Preferential Issue</th> </tr> <tr> <th>No. of equity shares held</th> <th>% held</th> <th>No. of Equity shares held</th> <th>% held</th> </tr> </thead> <tbody> <tr> <td>Harsh Vora</td> <td>30000</td> <td>1.00</td> <td>60000</td> <td>1.82</td> </tr> <tr> <td>Kinjal Vora</td> <td>30000</td> <td>1.00</td> <td>60000</td> <td>1.82</td> </tr> <tr> <td>Digant Vora</td> <td>105000</td> <td>3.49</td> <td>155000</td> <td>4.70</td> </tr> <tr> <td>Prashant Vora</td> <td>1319980</td> <td>43.85</td> <td>1494980</td> <td>45.37</td> </tr> </tbody> </table>	Name of the Allottee	Pre- Preferential Issue		Post - Allotment of Equity Shares pursuant to Preferential Issue		No. of equity shares held	% held	No. of Equity shares held	% held	Harsh Vora	30000	1.00	60000	1.82	Kinjal Vora	30000	1.00	60000	1.82	Digant Vora	105000	3.49	155000	4.70	Prashant Vora	1319980	43.85	1494980	45.37
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Issue Price	Rs. 100/- per equity share The Price at which the Equity shares shall be issued is not lower than the Valuation Report in accordance with SEBI (ICDR) Regulations.																													

For and on behalf of
Parshva Enterprises Limited



Prashant Vora
Managing Director
DIN: 06574912

