Date: January 30, 2024

To

The Manager,

#### **BSE Limited**

Corporate Relationship Department, Phiroze

Jeejeebhoy Towers,

Dalal Street, Mumbai – 400001

Scrip code: 543985

#### National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,

Plot No. C/1, G Block,

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400051

Symbol: ZAGGLE

Dear Sir/ Madam,

#### <u>Sub: Disclosure under Regulation 29(1) of the Securities Exchange Board of India</u> (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to captioned subject, please find enclosed herewith the disclosure under Regulation 29(1) of Securities Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pertaining to 1,57,11,452 equity shares of ₹1 each of Zaggle Prepaid Ocean Services Limited ("the Company/Target Company") as held by Zuzu Software Services Private Limited ('Zuzu').

Zuzu, by way of succession, is converted into Zuzu Software Services LLP in pursuance of operation of law under section 56 read with the Third Schedule of the Limited Liability Partnership Act, 2008 along with relevant rules with effect from January 25, 2024 being the date of Certificate of Registration on conversion as received from Central Registration Centre, Ministry of Corporate Affairs.



We request you to kindly take the above on record.

Thanking you,

Yours faithfully

#### For and on behalf of the Zuzu Software Services LLP

SUDHAKAR Digitally signed by SUDHAKAR TIRUNAGA TIRUNAGARI Date: 2024.01.30 17:09:12 +05'30'

Sudhakar Tirunagari

Director

DIN: 02871267

CC:

The Compliance Officer

Zaggle Prepaid Ocean Services Limited

301, III Floor, CSR Estate, Plot No.8, Sector 1, HUDA Techno Enclave, Madhapur Main Road, Rangareddi, Hyderabad, Telangana, India, 500081

# Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Zaggle Pro Limited	epaid Ocea	n Services
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	As per the list enclosed in <b>Annexure-I</b>		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows:	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, ho	lding of acquire	er along with F	PACs of:
a) Shares carrying voting rights	1,57,11,452	12.87 %	12.87 %
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		Nil	Nil
e) Total (a+b+c+d)	1,57,11,452	12.87 %	12.87 %
Details of acquisition			
a) Shares carrying voting rights acquired:  There is no new acquisition of shares but this disclosure is pertains to 1,57,11,452 equity shares of ₹ 1 each of Zaggle Prepaid Ocean Services Private Limited ("the Company/Target Company") as held by Zuzu Software Services Private Limited ('Zuzu'). Zuzu, on account of succession, is converted into a Limited Liability Partnership viz. Zuzu Software Services LLP in pursuance of operation of law under section 56 read with the Third Schedule of the Limited Liability Partnership Act, 2008 read with relevant rules	1,57,11,452#	12.87 (12.87)	12.87 (12.87)

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b) VRs acquired otherwise than by shares	Nil	Nil	Nil		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired		Nil	Nil		
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil		
e) Total (a+b+c+/-d)	-	-	-		
After the acquisition, holding of acquirer along with PACs of:					
a) Shares carrying voting rights	1,57,11,452	12.87	12.87		
b) Shares encumbered with the acquirer	Nil	Nil	Nil		
c) VRs otherwise than by shares	Nil	Nil	Nil		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil		
e) Total (a+b+c+d)	1,57,11,452	12.87	12.87		
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumberance etc).	There is no new acquisition of shares but this disclosure is pertains to 1,57,11,452 equity shares of ₹ 1 each of Zaggle Prepaid Ocean Services Private Limited ("the Company/Target Company") as held by Zuzu Software Services Private Limited ('Zuzu'). Zuzu, on account of succession, is converted into a Limited Liability Partnership viz. Zuzu Software Services LLP in pursuance of operation of law under section 56 read with the Third Schedule of the Limited Liability Partnership Act, 2008 read with relevant rules				
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.					
Date of acquisition or date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC					
Equity share capital / total voting capital of the TC before the said acquisition	12,20,96,758 Eq	uity Shares of ₹	1 each		
Equity share capital/ total voting capital of the TC after the said acquisition	12,20,96,758 Equity Shares of ₹ 1 each				

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Total diluted share/voting capital of the TC after the said acquisition 12,20,96,758 Equity Shares of ₹ 1 each

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

#### **#Important Note:** This Disclosure pertains to:

- i. Zuzu Software Services Private Limited, a Private Company (Transferor) ceased to exist w.e.f. January 25, 2024 as it has converted into a Limited Liability Partnership with the name Zuzu Software Services LLP (Acquirer) w.e.f. January 25, 2024 being the date of Certificate of Registration on Conversion as received from Central Registration Centre, Ministry of Corporate Affairs.
- ii. As a result there, the disclosure is being made pertaining to of 1,57,11,452 equity shares of ₹ 1 each of Zaggle prepaid Ocean Services Limited ("the Company"/"Target Company") as held by Zuzu Software Services Private Limited, on account of its succession by way of conversion into Zuzu Software Services LLP in pursuance of operation of law under section 56 read with the Third Schedule of the Limited Partnership Act, 2008 along with relevant rules.
- iii. Accordingly, disclosure is being made by the transferee for intimation of the change in constitution from a Private Limited Company into a Limited Liability Partnership
- iv. Transfer of shares from demat account of Transferor to the demat of acquirer, if applicable shall be undertaken once the demat account of the Acquirer is opened

For Zuzu Software Services LLP

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Sudhakar Tirunagari

**Designated Partner** 

**Date: January 30, 2024**