

GULU MIRCHANDANI

March 15, 2024

From:-

Gulu Mirchandani
131, Tahnee Heights, D- Block,
Nepean Sea Road, Mumbai - 400 006

To, BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	To, The Manager - Corporate Compliance National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East) Mumbai- 400 051	To, Company Secretary MIRC Electronics Limited Onida House, G-1, MIDC, Mahakali Caves Road, Andheri (East), Mumbai 400093
---	--	---

Ref: MIRC Electronics Limited BSE Scrip Code: 500279 NSE Code: - MIRCELECTR

Sub: Disclosures under Regulation 29(1) and 29(2) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011


Dear Sir/Madam,

Please find enclosed herewith disclosures pursuant to Regulation 29(1) and 29(2) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

You are requested to take the same on record and oblige.

Thanking You.

Yours truly,



.....

Gulu Mirchandani
(Trustee of the GLM Family Trust)

Encl: A/a

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of the Acquisition

Name of the Target Company (TC)	MIRC Electronics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Gulu Mirchandani(*****)		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Limited 2) National Stock Exchange of India Limited		
Details of the acquisition as follows	Number (****)	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	0	0.00%	0.00%
Details of acquisition			
a) Shares carrying voting rights acquired	53684390	23.24%	23.24%
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.

d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	53684390	23.24%	23.24%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	53684390	23.24%	23.24%
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	53684390	23.24%	23.24%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc.)	Inter-se transfer		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Restructuring of Promoter holding by inter se transfer amongst promoter group (Received 53684390 equity shares by way of gift)		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	14.03.2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 23,09,52,619/-		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 23,09,52,619/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 23,09,52,619/-		

Note:

(****) Mr. Gulu Mirchandani, holds 100000 (0.04%) Equity Shares in his personal capacity.

(*****) Mr. Gulu Mirchandani acquired the Equity Shares in capacity of the trustee of the GLM Family Trust.



Gulu Mirchandani
(Trustee of the GLM Family Trust)

Place: Mumbai
Date: 15.03.2024

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MIRC Electronics Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Gulu Mirchandani(***)		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1) BSE Limited 2) National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number (***)	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	0	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	N.A.	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	0	0.00%	0.00%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	53684390	23.24%	23.24%
b) VRs acquired/sold otherwise than by shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold.	N.A.	N.A.	N.A.
d) Shares encumbered / invoked/released by the acquirer	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	53684390	23.24%	23.24%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	53684390	23.24%	23.24%
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	53684390	23.24%	23.24%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14.03.2024		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 23,09,52,619/-		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 23,09,52,619/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 23,09,52,619/-		

Note:

(***) Mr. Gulu Mirchandani, holds 100000 (0.04%) Equity Shares in his personal capacity.

(****) Mr. Gulu Mirchandani acquired the Equity Shares in capacity of the trustee of the GLM Family Trust.



Gulu Mirchandani
(Trustee of the GLM Family Trust)

Place: Mumbai

Date: 15.03.2024