

Date: 5<sup>th</sup> October, 2021

To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: FLUOROCHEM	To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001  BSE Scrip Code: 542812
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Dear Sirs,

**Subject: Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

**Target Company: Gujarat Fluorochemicals Limited**

I, Pavan Kumar Jain am a partner, having Profit Sharing Ratio (PSR) of 44.98% in Siddhapavan Trading LLP. Siddhapavan Trading LLP is a part of the promoter group of Gujarat Fluorochemicals Limited, holding 5.08% equity shares of Gujarat Fluorochemicals Limited. Mrs. Nayantara Jain having 25% PSR and Mr. Siddharth Jain having 30.01% PSR in Siddhapavan Trading LLP, have retired and consequently, Mr. Pavan Kumar Jain has 99.89% PSR and control in Siddhapavan Trading LLP which holds 5.08% equity shares in Gujarat Fluorochemicals Limited, which amounts to indirect acquisition of equity shares of Gujarat Fluorochemicals Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The acquisition was pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

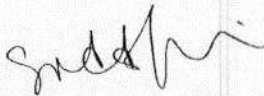
The Report as prescribed under Regulation 10(6) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the said indirect acquisition of equity shares of Gujarat Fluorochemicals Limited by way of inter-se transfer is enclosed herewith.

The necessary intimation under Regulation 10(5) of the Takeover Regulations for the said indirect acquisition, in the prescribed format, has already been submitted vide letter dated 27<sup>th</sup> September, 2021.

Kindly take the information on record.

Thanking you,

Yours faithfully,



**Mr. Pavan Kumar Jain (Acquirer)**  
**Signed by Mr. Siddharth Jain**  
**(POA Holder for Mr. Pavan Kumar Jain)**

Encl.: As above.

**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Gujarat Fluorochemicals Limited	
2.	Name of the acquirer (s)	Pavan Kumar Jain	
3.	Name of the stock exchange where shares of the TC are listed	BSE Ltd. (BSE) & National Stock Exchange of India Ltd. (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The Acquirer has not directly acquired equity shares of the TC but has increased the PSR by 54.91% on retirement of Mrs. Nayantara Jain and Mr. Siddharth Jain in Siddhapavan Trading LLP which holds 5.08% stake in TC as part of the promoter group. Please refer Annexure A for interest in Siddhapavan Trading LLP acquired by the Acquirer.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(i)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes  27 <sup>th</sup> September, 2021	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller	Annexure A	Yes
b.	Date of acquisition	4 <sup>th</sup> October, 2021	
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	The Acquirer has not directly acquired equity shares of the TC but has increased the PSR by 54.91% on retirement of Mrs. Nayantara Jain and Mr. Siddharth Jain in Siddhapavan Trading LLP which holds 5.08% stake in TC as part of the promoter group. Please refer Annexure A for	

		interest in Siddhapavan Trading LLP acquired by the Acquirer.			
d.	Total shares actually acquired as a % of diluted share capital of TC	NA			
e.	Price at which shares are actually acquired	NA			
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of equity shares held	% w.r.t total equity share capital of TC	No. of equity shares held	% w.r.t total equity share capital of TC
a.	<b>Each Acquirer/Transferee</b>				
	<b>Acquirer (s)</b>				
	Pavan Kumar Jain	-	-	-	-
	<b>Sub Total</b>	-	-	-	-
b.	<b>PACs [other than Seller (s)]</b>				
	Devansh Trademart LLP	66,62,360	6.06%	66,62,360	6.06%
	Siddhapavan Trading LLP	55,76,440	5.08%	55,76,440	5.08%
	Devendra Kumar Jain	20,100	0.02%	20,100	0.02%
	Inox Leasing and Finance Limited	6,05,91,906	55.16%	6,05,91,906	55.16%
	Vivek Kumar Jain	20,100	0.02%	20,100	0.02%
	Devansh Jain	10,000	0.01%	10,000	0.01%
	Inox Chemicals LLP	14,06,862	1.28%	14,06,862	1.28%
	Hem Kumari	10,000	0.01%	10,000	0.01%
	Kapoor Chand Jain	10,000	0.01%	10,000	0.01%
	Nandita Jain	10,000	0.01%	10,000	0.01%
	Siddho Mal Trading LLP	-	-	-	-
	<b>Sub Total</b>	<b>7,43,17,768</b>	<b>67.65%</b>	<b>7,43,17,768</b>	<b>67.65%</b>
c.	<b>Each Seller/Transferor</b>				
	Siddharth Jain	-	-	-	-
	Nayantara Jain	-	-	-	-
	<b>Sub Total</b>	-	-	-	-
	<b>Total</b>	<b>7,43,17,768</b>	<b>67.65%</b>	<b>7,43,17,768</b>	<b>67.65%</b>

*Siddharth*

Mr. Pavan Kumar Jain (Acquirer)  
Signed by Mr. Siddharth Jain  
(POA Holder for Mr. Pavan Kumar Jain)

Indirect transfer of equity shares of Gujarat Fluorochemicals Limited amongst immediate relatives (qualifying persons)

Name of the LLP whose interest is transferred	No. of equity shares held in Target Company	% equity holding in the Target Company
Siddhapavan Trading LLP (Details given in Note 1)	55,76,440	5.08%
<b>Total</b>	<b>55,76,440</b>	<b>5.08%</b>

Note 1  
Increase in PSR of Siddhapavan Trading LLP

Particulars	%PSR
<b>Transferor's Name</b>	
Mr. Siddharth Jain	30.01%
Mrs. Nayantara Jain	25.00%
<b>Total</b>	<b>55.01%</b>
<b>Transferee's Name</b>	
Mr. Pavan Kumar Jain	54.91%
<b>Total</b>	<b>54.91%</b>