

**NIPABEN VIKASBHAI SORATHIYA**  
**Email Id: nipa.rajkot@gmail.com**

**Date: 21/02/2021**

To  
**BSE Limited**  
Phoiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai- 400001  
Email: [corp.relations@bseindia.com](mailto:corp.relations@bseindia.com)

To Company Secretary & Compliance Officer  
**AKSHAR SPINTEX LIMITED**  
Revenue Survey No.102/2 Paiki, Plot No. - 2  
Village: Haripar , Ranuja Road. Tal: Kalavad.  
Jamnagar GJ 361013  
Email: [cs@aksharspintex.in](mailto:cs@aksharspintex.in)

**Scrip Code: 541303**

**Sub: Disclosure for change in shareholding in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011**

**Reference:**

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011. I, NIPABEN VIKASBHAI SORATHIYA hereby submit the disclosure with regard to **disposal(sale)** of Equity Shares of AKSHAR SPINTEX LIMITED (Scrip Code: 541303).

In this regard we are submitting herewith the disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

It is requested to take the same in your records.

Thanking You.  
Yours Faithfully,



**NIPABEN VIKASBHAI SORATHIYA**

**Encl: As above**

## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AKSHAR SPINTEX LIMITED (Scrip Code: 541303)		
Name(s) of the transferor/ disposer	NIPABEN VIKASBHAI SORATHIYA		
Whether the transferor/ disposer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
<b>Details of the disposal as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the disposal under consideration, holding of :</b>			
a) Shares carrying voting rights			
1. NIPABEN VIKASBHAI SORATHIYA	1377500	5.51	5.51
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>1377500</b>	<b>5.51</b>	<b>5.51</b>
<b>Details of sale/disposal</b>			
a) Shares carrying voting rights sold			
1. NIPABEN VIKASBHAI SORATHIYA	855000	3.42	3.42
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>855000</b>	<b>3.42</b>	<b>3.42</b>
<b>After the sale/disposal , holding of:</b>			
a) Shares carrying voting rights			
1. NIPABEN VIKASBHAI SORATHIYA	522500	2.09	2.09
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>522500</b>	<b>2.09</b>	<b>2.09</b>
Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	18.02.2022		
Equity share capital / total voting capital of the TC before the	24999000 Equity shares of Rs. 10/- each		

said sale

Equity share capital/ total voting capital of the TC 24999000 Equity shares of Rs. 10/- each  
after the  
said sale

Total diluted share/voting capital of the TC after the 24999000 Equity shares of Rs. 10/- each  
said  
Sale

*N. Sorathiya*

**NIPABEN VIKASBHAI SORATHIYA**

Place: Rajkot

Date: 21/02/2022