

SHAKUNTALA DEVI BAJAJ
254, Pandit Ravi Shankar,
Shukla Marg, Civil Lines, Nagpur-44001

To,
The Listing Department
BSE Limited

Date: 26/12/2022

1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Mumbai - 400001

Sub: Disclosure under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the "SEBI Takeover Regulations").

Ref.: Symbol: BAJAJST; Scripe Code: 507944; ISIN: INE704G01024

Dear Sir/Madam,

I, **Shakuntala Devi Bajaj**, belong to the promoter group of Bajaj Steel Industries Limited, have inter-se transferred the 59600 Equity Shares of Bajaj Steel Industries Limited (**Scripe Code: 507944**), to Shri Hargovind Gangabisan Bajaj who also belongs to the promoter group, by way of gift, through an off market transaction.

As required under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I have enclosed herewith, disclosure of the above transfer of shares as per the relevant format prescribed under regulation 29 (2) of the SEBI Takeover Regulations, as notified by SEBI.

This letter is intended for the information and records of the stock exchanges.

Yours Faithfully

Shakuntala Devi Bajaj
Shakuntala Devi Bajaj
PAN No.: ACJPB6411D

[Signed by Shri Ashish Bajaj acting as agent of
Smt. Shakuntala Bajaj vide General Power of Attorney
dated. 01/07/2022

Enclosure: Disclosure as per relevant format prescribed under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Copy to :

- 1) To,
The Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Kolkata – 700001, West Bengal.
- 2) To,
The Company Secretary,
Bajaj Steel Industries Limited
Plot No. C-108, MIDC Industrial Area,
Hingna, Nagpur-440028

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Bajaj Steel Industries Limited		
Name(s) of the transferor and Persons Acting in Concert (PAC) with the transferor	Shakuntal Devi Bajaj PAC: As per Part-B		
Whether the transferor belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. Calcutta Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	59600	1.15%	1.15%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	59600	1.15%	1.15%
Details of acquisition/disposal			
a) Shares carrying voting rights acquired/disposed	59600	1.15%	1.15%
b) VRs acquired /disposed otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/disposed	--	--	--
d) Shares encumbered / invoked/released by the transferor	--	--	--
e) Total (a+b+c+d)	59600	1.15%	1.15%

SHAKUNTALA DEVI BAJAJ
254, Pandit Ravi Shankar,
Shukla Marg, Civil Lines, Nagpur-44001

After the acquisition/disposal, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the transferor	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the transfer to receive shares carrying voting rights in the TC (specify holding in each category) after transfer	--	--	--
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition / disposal (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter Se Transfer amongst promoters by way of Gift Through an Off Market Transactions.		
Salient features at the securities acquired including time redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition / disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	<u>23/12/2022</u> (By Way of Gift)		
Equity share capital / total voting capital of the TC before the said acquisition / disposal	5200000/- Equity Shares of Rs. 5/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / disposal	5200000/- Equity Shares of Rs. 5/- each		
Total diluted share/voting capital of the TC after the said acquisition / disposal	N.A.		

Ashish Bajaj

Shakuntala Devi Bajaj

PAN No.: ACJPB6411D

Date: 26/12/2022

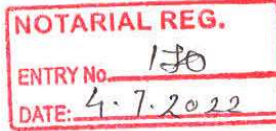
Place: Nagpur

(Signed by Shri Ashish Bajaj acting as agent of Smt. Shakuntala Bajaj vide General Power of Attorney dated 01/07/2022)



महाराष्ट्र MAHARASHTRA

© 2021 ©



GENERAL POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENTS THAT I, SHAKUNTALA VINOD BAJAJ, aged about 79 years (PAN Card No. ACJPB6411D, AADHAR No: 8705-9607-1527) R/o. 254, Pandit Ravi Shankar Shukla Marg, Civil Lines, Nagpur-440001 (hereinafter referred to as the 'Executant/Principal'), do hereby nominate, appoint and constitute, Shri Ashish Bajaj (PAN ACJPB6309C and AADHAR No. 8050-6155-6020) S/o. Shri Vinod Kumar Bajaj aged about 56 years, Occupation - Business R/o of 254, Pandit Ravi Shankar Shukla Marg, Civil Lines, Nagpur-440001 (hereinafter referred to as the 'Attorney') who has subscribed his signature hereunder in token of identification and acceptance to be my true and lawful Attorney and to do and perform and cause to be

Page 1 of 6

Sh ^{S.M.} ~~Shakuntala Vinod Bajaj~~

AVB ^A Ashish Bajaj

done or performed any one or all of the following acts, Deeds, matters and things, for and on behalf of the Executant/Principal/Principal, namely:-

1. To enter into, make, sign and execute and deliver and acknowledge and perform any existing or outstanding agreements, contract or contract/s, undertaking / Agreements / Deeds with any person, persons, or Authority.
2. To buy, acquire, sell, gift, transfer, relinquish or otherwise dispose of with or without consideration, any part of my shares, investments, securities, movable property(ies), to receive the price/ consideration thereof and to grant acknowledgment, receipt for the same and to sign, execute and if necessary to get registered the Deeds, Agreements, Instruments or papers/documents present for registration and to execution of any Deed, Instrument, Documents, Forms etc. and also present for registration any Deed, Instrument, and to take delivery of any Deed / Instruments, documents.
3. To open, operate, close, transfer or otherwise deal with any of my bank accounts / Demat accounts and to sign and/or endorse the name of Executant/Principal to any cheques or other negotiable instruments, drafts, fixed or call or time deposit-receipts and securities or investments of any kinds and transfer forms, delivery instruction slip(s), dividend warrants, interest coupons, refund orders or other similar instruments. Or any other matter in respect to operation, opening, closing or otherwise updation of any kind in my bank account/ Demat account etc.
4. To collect dividends, interest or any income and duly discharge the same by issuing valid receipts in respect of the shares/debentures/securities or any financial instrument belonging to the Executant/Principal and to represent the Executant/Principal as and when necessary before such Authority or authorities or companies for the purpose of taking delivery of the securities, dividend warrants and bonus shares that may be issued by any company whose shares/securities are possessed and owned by the Executant/Principal or may be possessed and owned by the Executant/Principal in future and to attend as a proxy in company meetings and to give vote or votes.
5. To make and file returns/reports/submissions under the Income-Tax Laws / Revenue Laws or any other laws, on behalf of the Executant/Principal and to represent the Executant/Principal before any of the concerned authorities including appellate bodies in such proceedings, and appeals and revisions in such proceedings, and appeals and revisions in such proceedings.



S. Bajaj

x Anshu Bajaj
A-V-B

6. To represent before any Company or Organization, in which the Executant/Principal is shareholder/owner/member or having any interest in any manner whatsoever and to vote at the meetings of any company or corporate bodies or cooperative societies or condominium of Apartment owner, Authorities etc.
7. To engage, appoint advocate(s), solicitor(s) to represent me in any court of law, Tribunal, Authorities, etc. Chartered Accountants, pleader or any other legal or income advisors/practitioners and sign Vakalatnama for and on behalf of the Executant/Principal.
8. To claim, demand, sue for enforcement of payment of and receive and give effectual receipts and discharges of all moneys, securities for money, debts, liabilities and legacies which the Executant/Principal now possess or to which the Executant/Principal is entitled or to which the Executant/Principal may become entitled or which are or may become due owing or payable or transferable to the Executant/Principal from any person(s), companies or organization.
9. To avail, obtain or provide any loan or borrowings from any person or to any person on behalf of the Executant/Principal and to utilize the same for any purpose as the Attorney thinks fit and expedient.
10. To file suits for recovery of arrears of rent or recovery of loans advanced or deposits made, defend suits/proceedings filed against the Executant/Principal whether pertaining to any properties and otherwise, whether out of Court or through Court.
11. To negotiate, compromise and settle either through the court or out of court any suits, legal proceedings filed by or against the Executant/Principal in any court of law, to refer any matter for mediation / arbitration. To sign, execute and file Compromise Deed/ Petition, application for compromise / settlement of any suits / proceedings, etc. pending in any court of law and to file affidavits, declarations, undertakings. applications, documents, papers. etc. and to attend and appear before the court and to represent me before all courts of law for this purpose and to do, perform and cause to be done or performed all such acts, deeds, things and matters as may be deemed expedient by the Attorney for that purpose.
12. To sign, verify, execute, plaints, written statements, counter claims, petitions, appeals, reviews, applications, affidavits, Power of Attorney and Papers, revision



S. Badaj

x Ashwan Bajaj
A-118

applications, pleadings every description that may be necessary to be signed, verified and executed for the purpose of fixing, prosecuting or defending any suit, actions, appeals and proceedings of any kind whatsoever in any Court of Law or Equity, whether of Original, Appellate, Testamentary or revisional jurisdiction established by lawful authority or before the Income Tax, Wealth Tax, Gift Tax, Appellate Assistant Commissioner or Tribunals and to do acts and appearances and applications in any such Court or Court and Forums aforesaid in any suits, actions, appeals or proceedings and all information or complaints that it shall or may be held, brought or commenced and to defend, and answer or oppose the same or suffer judgments or decrees to be had, given, taken or pronounced in any such suits, actions, appeal, proceedings, bills, information or complaints on my behalf either individually or acting for and on behalf of any firm, company or organization as the Attorney shall be advised deem fit or think proper and expedient and to execute decree and also bid at auction sales or to authorize any agents or sub-agents to bid at auction sales and purchase the property at the said auction sales, to make withdrawals or decree amount or sale proceeds from any Court or authorized agent or subagents to do the same. To settle / compromise any suit / legal proceedings filed by or against me in any Court of Law. To sign, verify, file compromise Deed / Petition, application for compromise of suit, to sign, swear, verify and file an affidavit in support of such compromise petition/ application in any suit / proceedings in the court and to appear for / represent me in any suit / legal proceedings before any court for the aforesaid purpose.

13. To receive all cable, mails, telegrams, registered and unregistered letters and parcels, packages, goods, money orders and other communications and things whatsoever from Posts and Telegraphs Office or Officer/s or from any other source and to sign and pass receipts for the same and from all carriers by land, sea and air.
14. To invest any of moneys or assets of the Executant/Principal whether on interest or otherwise in the mortgage of any freehold, leasehold or properties of any other tenure or hypothecation/pledge/mortgage of any properties as the Attorney may in his absolute discretion think fit and proper.
15. To enter into all kinds of commercial and business transactions / dealings / contracts on behalf of the Executant/Principal.
16. For all or any of the purposes aforesaid to execute all such guarantees, indemnities, covenants and obligations on behalf of the Executant/Principal as the Attorney may think necessary and proper.



S. Bajaj

Asman Bajaj
AVB

17. For the better and effectual doing, performing and executing of the matters and things aforesaid, the Executant/Principal do hereby grant unto said Attorney full Power and Authorities to substitute and appoint in his place one or more Attorney or Attorneys to exercise on my behalf as the Attorney or Attorneys, all the powers and authorities hereby conferred and to revoke any such appointment from time to time and to substitute or appoint any other or others in place of such Attorney or Attorneys as the said Attorney may from time to time think fit.
18. AND for effectually removing any doubt which may arise as to the true meaning of these presents or as to the construction or application of the powers, authorities and discretions hereby conferred, I do hereby declare that the powers, authorities and discretion hereby conferred upon the attorney shall not in any case be deemed to revoke any power or authorities or discretion by me here before to the attorney or be deemed to be limited by any such previously given powers, authorities and discretions or be deemed to be limited to such transactions and matters as are herein expressly mentioned but the same are intended to extend and shall in all cases extend to all the matters or transactions not herein precisely / expressly mentioned or defined which in the course of any of my business concern / properties or affairs may by the attorney be deemed to be requisite or expedient to be done or performed.
19. To do and cause to be done or executed perform and execute all such deeds, instruments acts and thinks in relation to the movable properties now or hereafter belonging to me wherein the Executant/Principal shall have any interest and in all matters relating to affairs of the Executant/Principal as fully and effectively in all aspects as the Executant/Principal himself could have done if personally present as the said Attorney shall deem fit and proper.
20. To do and perform and execute and cause to be done, performed and executed all such other acts, deeds, matters and things, whatsoever, either specifically / expressly or generally described in or about my estate, properties, business affairs concerning me or in which I may be interested as amply and effectually to all intents and purpose as I could do personally if these presents had not been made. The Attorney is and shall always be authorized and entitled to do, perform, execute and cause to be done, executed or performed all such other acts, deeds, matters and things, whatsoever, as may be necessary or required to be done for proper complete and effectual execution, implementation or exercise of any or all of the powers above mentioned.



Sajal


Asish Bajaj


I HEREBY AGREE AND DECLARE ALL THAT acts, deeds and things done executed or caused to be done or executed by the said Attorney shall be construed as acts, deeds, and things done or executed by the Executant/Principal. The Executant/Principal hereby undertakes to ratify and confirm all and whatever the said Attorney shall do or cause to be done by virtue of the powers hereby given. The Executant/Principal hereby confirms that any person relying upon this Power of Attorney shall be protected by the representation made herein and the authorities given by me to the said Attorney and shall not challenge or call in question any act done by the said Attorney for and on behalf of the Executant/Principal and same shall be binding upon Executant/Principal.

The Executant/Principal and the Power of Attorney holder (Attorney) are blood relation i.e. Mother and Son respectively.


IN WITNESS WHEREOF, I SHAKUNTALA VINOD BAJAJ have hereunto set and subscribed my hand upon fully understanding the meaning and effect of the contents of this general power of Attorney at Nagpur on this 01st Day of July 2022 in present of the attesting witnesses.


Witnesses:

1. 
Nitesh Trivedi
Nagpur.


SHAKUNTALA VINOD BAJAJ
(Executant/Principal)

I agree to act as Attorney
Accepted

2. 
VIJAY THAKUR
NAGPUR

* 
ASHISH BAJAJ
(Attorney)

