

# SUDEV INDUSTRIES LIMITED

Registered Office: B1/26, Sector-18, Noida, Gautam Buddha Nagar, Uttar Pradesh - 201301

CIN No.: L25201UP1992PLC018150, Tel. No.: 8447772518

Website: [www.sudev.co.in](http://www.sudev.co.in), E-mail: [info@sudev.co.in](mailto:info@sudev.co.in)

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Date: 19<sup>th</sup> August, 2021

The Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers, Dalal Street  
Mumbai-400 001

Scrip Code:- 526530

**Sub: Statement of Audited Financial Results for the quarter and year ended 31st March, 2020.**

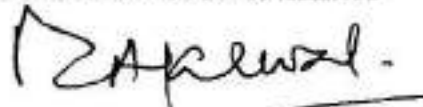
Dear Sir,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are enclosing the Statement of Audited Financial Results of the Company for the quarter and year ended 31st March, 2020, duly reviewed and recommended by the Audit Committee, at its meeting held on 30<sup>th</sup> June, 2020.

We also enclose herewith a copy of the Audited Report of the Auditors of the Company on the Audited Financial Results of the Company for the quarter ended 31st March, 2020, as required under Regulation 33 of the Listing Regulations.

Kindly take the above on record and acknowledge receipt.  
Thanking you.

Yours truly,  
For Sudev Industries Limited



Rajiv Agarwal  
Director  
DIN-00929463

**SUDEV INDUSTRIES LIMITED**  
**CIN NO:- L25201UP1992PLC018150**

Regd off: No-847, Bara Danwaza, Kayasthawada, Sikarimbed, Distt. Bulandshahr, U.P.-203205

Tel: +91-9511337424; E-mail: info@sudev.co.in

**STATEMENT OF AUDITED RESULTS FOR THE QUARTER ENDED ON 31.03.2020**

Fig. in Rs.\*Lacs\*

|        | Particulars  | Quarter Ended |            |            | Year to date |            |
|--------|--|---------------|------------|------------|--------------|------------|
|        |  | 31.03.2020    | 31.12.2019 | 31.03.2019 | 31.03.2020   | 31.03.2019 |
|        |  | Audited       | Unaudited  | Audited    | Audited      | Audited    |
| 1      | Income from operations   | -             | -          | -          | -            | -          |
| a      | Net Sales/Income from operations<br>(Net of excise)  | -             | -          | -          | -            | -          |
| b      | Other Operating Income   | -             | -          | -          | -            | -          |
|        | Total Income   | -             | -          | -          | -            | -          |
| 2      | Expenditure  | -             | -          | -          | -            | -          |
| a      | Cost of Material Consumed  | -             | -          | -          | -            | -          |
| c      | Purchases of stock in trade  | -             | -          | -          | -            | -          |
| d      | and stock in trade   | -             | -          | -          | -            | -          |
| e      | Employee benefit expenses  | 0.42          | 0.42       | 0.42       | 1.68         | 1.40       |
| f      | Depreciation and amortisation expenses   | -             | -          | -          | -            | -          |
| g      | operations   | -             | -          | -          | -            | -          |
|        | i) Director Remuneration   | -             | -          | -          | -            | -          |
|        | ii) Audit Fees   | 0.10          | -          | 0.10       | 0.10         | 0.10       |
|        | iv) Advertisement  | -             | 0.20       | 0.08       | 0.28         | 0.37       |
|        | v) Custodial Fees/RTA Fees   | 0.38          | -          | 0.18       | 0.43         | 0.39       |
|        | vi) Listing fees   | -             | -          | 2.36       | -            | 2.36       |
|        | vii) Legal & Professional Charges  | 0.20          | -          | -          | 0.20         | 2.00       |
|        | viii) Electricity Expenses   | -             | -          | -          | -            | -          |
|        | ix) Conveyance & travelling  | -             | -          | -          | -            | -          |
|        | x) conference & Traing Expenses  | -             | -          | -          | -            | -          |
| h      | Other Expenditure  | 0.17          | 0.06       | 0.09       | 0.41         | 0.46       |
| i      | Total Expenditure  | 1.27          | 0.68       | 3.23       | 3.10         | 7.08       |
| 3      | cost Exceptional Items (1-2)   | (1.27)        | (0.68)     | (3.23)     | (3.10)       | (7.08)     |
| 4      | Other Income   | -             | -          | -          | -            | -          |
| 5      | Exceptional Items<br>(3+4)   | (1.27)        | (0.68)     | (3.23)     | (3.10)       | (7.08)     |
| 6      | Finance cost   | 0.00          | 0.00       | 0.00       | 0.00         | 0.00       |
| 7      | before exceptional item  | (1.27)        | (0.68)     | (3.23)     | (3.10)       | (7.08)     |
| 8      | Exceptional Items  | -             | -          | -          | -            | -          |
| 9      | Profit(+)/Loss(-) from ordinary<br>activities before tax (7+8)   | (1.27)        | (0.68)     | (3.23)     | (3.10)       | (7.08)     |
| 10     | Tax expenses/adjustment  | -             | -          | -          | -            | -          |
| 11     | Net profit (+)/Loss(-) from ordinary<br>activities after tax (9+10)  | (1.27)        | (0.68)     | (3.23)     | (3.10)       | (7.08)     |
| 12     | Extra ordinary items (net of tax<br>expenses Rs.....)  | -             | -          | -          | -            | -          |
| 13     | Net Profit (+)/loss(-) for the<br>period (11+12)   | (1.27)        | (0.68)     | (3.23)     | (3.10)       | (7.08)     |
| 14     | Share of Profit/(Loss) of associates   | -             | -          | -          | -            | -          |
| 15     | Minority inteerst  | -             | -          | -          | -            | -          |
| 16     | Net Profit/(Loss) after taxes, minority<br>interest and share of profit/(Loss) of<br>associates (13+14+15) | (1.27)        | (0.68)     | (3.23)     | (3.10)       | (7.08)     |
| 17 i   | Issued Share Capital (42,13,300 Shares<br>of Rs. 10 each)  | 421.33        | 421.33     | 421.33     | 421.33       | 421.33     |
| 17 ii  | Calls in arrears   | 71.26         | 71.26      | 71.26      | 71.26        | 71.26      |
| 17 iii | Paid Up equity share Capital   | 350.07        | 350.07     | 350.07     | 350.07       | 350.07     |
| 18     | Reserves excluding revaluation<br>reserves as per balance sheet of<br>previous accounting year             | -             | -          | -          | -            | -          |
| 19 i   | each(not annualised):  | 0.00          | 0.00       | 0.00       | 0.00         | 0.00       |
|        | a) basic   | (0.00)        | (0.00)     | (0.00)     | (0.00)       | (0.00)     |
|        | b) Diluted   | -             | -          | -          | -            | -          |
| 19 ii  | annualised):   | -             | -          | -          | -            | -          |

*NR*

|    |  |            |            |            |            |            |
|----|--|------------|------------|------------|------------|------------|
|    | a) basic   | (0.00)     | (0.00)     | (0.00)     | (0.00)     | (0.00)     |
|    | b) Diluted   |            |            |            |            |            |
| 20 | Public Share holding   |            |            |            |            |            |
|    | No. of shares  | 2905200.00 | 2905200.00 | 2905200.00 | 2905200.00 | 2905200.00 |
|    | Percentage Of Shareholding   | 68.95%     | 68.95%     | 68.95%     | 68.95%     | 68.95%     |
| 21 | Promoters and Promoter Group Share Holding                                     | 1,308,100  | 1,308,100  | 1,308,100  | 1,308,100  | 1,308,100  |
|    | a) Pledged / Encumbered  |            |            |            |            |            |
|    | -Number of Shares  | 0          | 0          | 0          | 0          | 0          |
|    | -% of shares (as a % of the total shareholding of promoter and promoter group) |            |            |            |            |            |
|    | -% of shares (as a % of the total share capital of the company)                |            |            |            |            |            |
|    | b) Non Encumbered  |            |            |            |            |            |
|    | -Number of Shares  | 1308100    | 1308100    | 1308100    | 1308100    | 1308100    |
|    | -% of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%    | 100.00%    | 100.00%    | 100.00%    | 100.00%    |
|    | -% of shares (as a % of the total share capital of the company)                | 31.05%     | 31.05%     | 31.05%     | 31.05%     | 31.05%     |

See accompanying note to the financial results

**Notes:**

1. The above statement was taken on record by the Board of Directors in its meeting held on 30/06/2020.
2. Segmentwise reporting is not applicable since the business activities fall within single segment.
3. During this quarter No investor complaint is received.
4. The format of quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15-2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's Circular dated 5th July, 2016.
5. Expenses are recognised in statement of P&L using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of Financial Statements
6. In view of very limited strength of employees, presently working with the company, the requirements of Ind AS-19 Employee Benefits in respect of gratuity could not be complied with. However provision for gratuity as required under payment of Gratuity Act has been provided for and is being paid as and when the liability arises.
7. Figures of the previous year have been regrouped/rearranged wherever necessary.
8. The Financial Results for the company have been prepared in accordance with Indian Accounting standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with rule 3 of the Companies Indian Accounting standards Rules 2015 and companies Indian Accounting standards amendment Rule 2016

Place: Uttar Pradesh  
Date: 30/06/2020

For Sudev Industries limited

  
Rajiv Agarwal  
Director

**SUDEV INDUSTRIES LIMITED**  
**CIN NO:- L25201UP1992PLC018150**

Regd off: No-847, Bara Darwaza, Kayasthawada, Sikandrabad, Distt. Bulandsahar, U.P.-203205

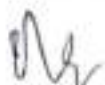
Tel: +91-9811337424; E-mail: info@sudev.co.in

**Balance Sheet for the period ended 31/03/2020**

(Rs. in 'Lacs)

|          | Statement<br>of Asset and Liabilities                                     | Year to date<br>31.03.2020 | Year ended<br>31.03.2019 |
|----------|---|----------------------------|--------------------------|
|          | Particulars   | Audited                    | Audited                  |
| <b>A</b> | <b>ASSETS</b>   |                            |                          |
| 1        | <b>Non-current assets</b>   |                            |                          |
|          | (a) Fixed assets  |                            |                          |
|          | (b) Goodwill on consolidation *   |                            |                          |
|          | (c) Non-current investments   |                            |                          |
|          | (d) Long-term loans and advances  | 31.13                      | 31.13                    |
|          | (e) Other non-current assets  |                            |                          |
|          | Sub-total - Non-current assets  | 31.13                      | 31.13                    |
| 2        | <b>Current assets</b>   |                            |                          |
|          | (a) Current investments   |                            |                          |
|          | (b) Inventories   |                            |                          |
|          | (c) Trade receivables   | 3.75                       | 3.75                     |
|          | (d) Cash and cash equivalents   | 0.13                       | 0.79                     |
|          | (e) Short-term loans and advances   |                            |                          |
|          | (f) Other current assets  | 7.74                       | 7.74                     |
|          | Sub-total - Current assets  | 11.62                      | 12.28                    |
| 3        | <b>Non Current Assets classified as held for Sale</b>                     | -                          | -                        |
| 4        | Regulatory deferral account Debit Balance and related Deferred tax assets | -                          | -                        |
|          | <b>Total Assets</b>   | <b>42.75</b>               | <b>43.41</b>             |

|          |  |          |          |
|----------|--|----------|----------|
| <b>B</b> | <b>EQUITY AND LIABILITIES</b>                                |          |          |
| 1        | <b>Equity funds</b>  |          |          |
|          | (a) Share capital (Issued: Rs. 421.33 & Paid up: Rs. 350.07) | 350.07   | 350.07   |
|          | (b) Other equity   | (364.65) | (361.55) |
|          | <b>Sub-total - Shareholders' funds</b>                       | -14.58   | -11.48   |
| 2        | <b>Non-current liabilities</b>                               |          |          |
|          | (a) Long-term borrowings                                     | -        | -        |
|          | (b) Deferred tax liabilities (net)                           | -        | -        |
|          | (c) Other long-term liabilities                              | -        | -        |
|          | (d) Long-term provisions                                     | -        | -        |
|          | Sub-total - Non-current liabilities                          | 0.00     | 0.00     |
| 3        | <b>Current liabilities</b>                                   |          |          |



|   |  |              |              |
|---|--|--------------|--------------|
|   | (a) Short-term borrowings  | 35.50        | 35.50        |
|   | (b) Trade payables   |              | -            |
|   | (c) Other current liabilities  | 21.83        | 19.39        |
|   | (d) Short-term provisions  |              |              |
|   | <b>Sub-total - Current liabilities</b>   | <b>57.33</b> | <b>54.89</b> |
| 4 | Liabilities directly associated with assets in disposal<br>Group classified as held for sale | -            | -            |
| 5 | Regulatory deferral account Credit Balance and related                                       | -            | -            |
| 6 | Deferred tax Liabilities   | -            | -            |
|   | <b>TOTAL - EQUITY AND LIABILITIES</b>  | <b>42.75</b> | <b>43.41</b> |

Place: Uttar Pradesh

Date: 30/06/2020

For Sudev Industries limited



Rajiv Agarwal  
Director

**SUDEV INDUSTRIES LIMITED**

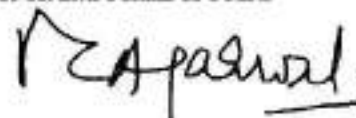
Registered Office: No-847, Bara Darwaza, Kayasthawada, Sitkandarabad, Bulandshahr, U.P.-203205

**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020**

| S.No.     | PARTICULARS  | 31.03.2020<br>(In Lacs) | 31.03.2019<br>(In Lacs) |
|-----------|--|-------------------------|-------------------------|
| <b>A.</b> | <b>CASH FLOW FROM OPERATING ACTIVITIES</b>             |                         |                         |
|           | Net Profit after Tax and Extraordinary Items           | (3.100)                 | (7.090)                 |
|           | Adjustments for:                                       |                         |                         |
|           | Depreciation   | -                       | -                       |
|           | Profit on Sale of Fixed assets                         | -                       | -                       |
|           | Deferred Tax Provision                                 | -                       | -                       |
|           | Interest and Other Income                              | -                       | -                       |
|           | Interest Paid  | -                       | -                       |
|           | Prior Period Expenditure net of income                 | -                       | -                       |
|           | Operating Profit Before Working Capital Changes        | (3.100)                 | (7.080)                 |
|           | Adjustments for:                                       |                         |                         |
|           | Trade and Other Receivables                            | -                       | -                       |
|           | Inventories  | -                       | -                       |
|           | Current Liabilities                                    | 2.440                   | 6.310                   |
|           | Cash Generated from Operations                         | 2.440                   | 6.310                   |
|           | Interest Paid  | -                       | -                       |
|           | Direct Taxes Paid                                      | -                       | -                       |
|           | <b>CASH FLOW BEFORE EXTRAORDINARY ITEMS</b>            | <b>2.440</b>            | <b>6.310</b>            |
|           | Net Cash from Operating Activities                     | (0.660)                 | (0.770)                 |
| <b>B.</b> | <b>CASH FROM INVESTING ACTIVITIES</b>                  |                         |                         |
|           | Purchase of Fixed Assets                               | -                       | -                       |
|           | Sale of Fixed Assets                                   | -                       | -                       |
|           | Purchase of Investments                                | -                       | -                       |
|           | Interest and Other Income                              | -                       | -                       |
|           | Net Cash from Investing Activities                     | -                       | -                       |
| <b>C.</b> | <b>CASH FLOW FROM FINANCING ACTIVITIES</b>             |                         |                         |
|           | Proceeds from Long Term Borrowings                     | -                       | -                       |
|           | Proceeds from Other Borrowings                         | -                       | -                       |
|           | Public Issue and Other Expenses                        | -                       | -                       |
|           | Net Cash from Financing Activities                     | -                       | -                       |
| <b>D.</b> | <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>       | <b>(0.660)</b>          | <b>(0.770)</b>          |
|           | Cash and Cash Equivalents at the beginning of the year | 0.790                   | 1.560                   |
|           | Cash and Cash Equivalents at the end of the year       | 0.130                   | 0.790                   |

As per our report of even date attached

For on and behalf of board



(Rajiv Agarwal)

Director

DIN:00929463

Date: June 30, 2020

# NAVISH NAGPAL & COMPANY

## CHARTERED ACCOUNTANTS

Shop No.02, First Floor, Mugalkanal Market, Karnal, Haryana-132001

E-mail : casameeraggarwal@gmail.com

Independent Auditor's Report On Financial Results of Sudev Industries Limited for the Quarter and Year ended 31<sup>st</sup> March 2020 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,  
The Board of Directors,  
Sudev Industries Limited

### Opinion

1. We have audited the accompanying financial results of **Sudev Industries Limited** (the company) for the quarter and Year ended 31<sup>st</sup> March 2020 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us these financial results:
  - i are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
  - ii give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter and year ended 31<sup>st</sup> March 2020.

### Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



# NAVISH NAGPAL & COMPANY

## CHARTERED ACCOUNTANTS

Shop No.02, First Floor, MugalKanal Market, Karnal, Haryana-132001

E-mail : casameeraggarwal@gmail.com

### Management's and board of Directors' Responsibilities for the Annual Financial Results

4. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Annual Financial Results

7. Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - a) Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





# NAVISH NAGPAL & COMPANY

## CHARTERED ACCOUNTANTS

Shop No.02, First Floor, Mugalkanal Market, Karnal, Haryana-132001

E-mail : sasameeraggarwal@gmail.com

- b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
  - c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - e) Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- Other Matters**
11. Due to the Covid-19 pandemic and the lockdown and other restrictions imposed by the government and local administration, the audit processes carried out post lockdown were based on the remote access and evidence shared digitally.

Place: New Delhi  
Date: 30.06.2020

For NavishNagpal & Company  
Firm Registration No. 013182N  
Chartered Accountants



Samir Aggarwal  
Partner

Membership No. 086692

UDIN: 20086692AAAAGG8001



# SUDEV INDUSTRIES LIMITED

Registered Office: No. 847, Bara Darwaza Kayasthawada, Sikandrabad, Bulandshahr, Uttar Pradesh 203205  
CIN No.: L25201UP1992PLC018150, Tel. No.: 8447772518  
Website: [www.sudev.co.in](http://www.sudev.co.in), E-mail: [info@sudev.co.in](mailto:info@sudev.co.in)

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The Manager  
Listing Department  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers, Dalal Street  
Mumbai-400 001

Date: 30<sup>th</sup> June, 2020

Scrip Code:- 526530

**Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

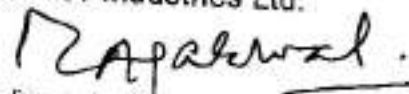
Dear Sir,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are hereby declare that the Statutory Auditors of the Company, Navish Nagpal & Company, Chartered Accountants (FRN 013182N) have issued the Audit Reports with unmodified opinion on the Standalone Financial Results of the Company for the year ended March 31, 2020.

You are requested to kindly take the documents on your record and oblige.

Thanking you,

Yours faithfully,  
For Sudev Industries Limited  
For Sudev Industries Ltd.

  
Director (Finance & Accounts)

Rajiv Agarwal  
(Director)  
DIN-00929463