



SCAN STEELS LTD.

(Formerly Known as Clarus Infrastructure Realties Limited)

CIN : L27209MH1994PLC076015

Registered Office : Office No. : 104, 105, E-Square, Subhash Road,

Opp. Havmore Ice Cream, Vile Parle (East), Mumbai-400057

Ph.:+ 91-0222 6185461, +91- 0222 618 5462, Fax : +91-0222 618 5463

E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Date: 24th July, 2019

To,

Rishabh Sharma

Online surveillance,

Bombay Stock Exchange Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai- 400 001.

Scrip Code: 511672

Sub: Clarification on Price Movement

Dear Sir(s),

With reference to your e-mail dated 24th July, 2019, the exchange has sought clarification on price movement of shares of scan steels Limited ("Company").

Please be assured that the company will always make disclosure if and when the same is required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). As on date there has been no such events/information etc. that have a bearing on the operation/ performance of the company and which requires a disclosure under the Listing Regulations. The Company has always abide by and complied with all regulatory requirements and will continue to do so.

We further wish to inform you that the company is a professionally managed and is not a promoter driven.

You are requested to please take note of the same.

Thanking You,

For Scan Steels Limited

FOR SCAN STEELS LIMITED

(Prabir Kumar Das) Secretary

Company Secretary

Sales Office : Trishna Nirmalya Bhawan, Plot No : 516/1723/3991, 2nd Floor, Magnetics Square, Patia, Bhubaneswar-751 024, Odisha

Ph : 0674 - 2726237/38, E-Mail : scansteels@scansteels.com, Website : www.scansteels.com

Head Office : Main Road, Rajgangpur, Dist - Sundergarh - 770 017, Odisha.

MANUFACTURERS OF : SPONGE IRON, M.S BILLETS, TMT RODS, INGOTS & POWER.