

20th March, 2020

RACL GEARTECH LIMITED
15th Floor, Eros Corporate Tower
Nehru Place, New Delhi- 110019

Scrip Code: 520073

Subject: Disclosure under SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

Pursuant to Regulation 31(1) & (2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, please find enclosed herewith the disclosure in the specified format of release of pledged shares of the undersigned.

Kindly take the said information on record and oblige.

Thanking You,

**FOR AND ON BEHALF OF THE PROMOTERS
RACL GEARTECH LIMITED**


**GURSHARAN SINGH
(PROMOTER)**

Enclosures: As above

Format for disclosure by the Promoter(s) to the stock exchange(s) and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	RACL Geartech Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited
Date of reporting	20.03.2020
Name of the promoter or PAC on whose shares encumbrance has been created / released/ invoked	Gursharan Singh
Details of the creation/ Release of encumbrance:	

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reason for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered* **	No. of shares	% of total share capital
Gursharan Singh	3929097	36.44%	870000	8.07%	Release	16.03.2020	pledge	Discharge of Collateral for loans taken by the company i.e. RACL Geartech Limited	870000	8.07%	RBL Bank Limited (Formerly The Ratnakar Bank Limited)	0	0.00%
The Pradeshiya Industrial and Investment Corporation of U.P Ltd.	1503300	13.94%	-	-	-	-	-	-	-	-	-	-	-
Dev Raj Arya	236273	2.19%	-	-	-	-	-	-	-	-	-	-	-

Narinder Paul Kaur	21794	0.20%	-	-	-	-	-	-	-	-	-	-	-
Raj Arya	6964	0.06%	-	-	-	-	-	-	-	-	-	-	-
Aadhar Infosystems Private Limited	37137	0.34%	-	-	-	-	-	-	-	-	-	-	-
Prabh Mehar Singh	0	0.00%	-	-	-	-	-	-	-	-	-	-	-



Gursharan Singh
Promoter and Chairman & Managing Director
RACL Geartech Limited

Date: 20.03.2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
