

G.K & SONS PRIVATE LIMITED

71, PARK STREET, PARK PLAZA BUILDING, 4th FLOOR,
Room No. - 4D (SOUTH BLOCK) KOLKATA -700 016 (INDIA)
CIN - U27101WB1973PTC028769

☎TEL: Board Number 91-33- 8334851900, 91-33-8334854500

25th November, 2020

National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Plot No. C/1, Block G,
Bandra - Kurla Complex,
Bandra (East)
Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

The Company Secretary
Electrosteel Castings Limited
Rathod Colony
Rajgangpur, Sundergarh
Odisha - 770 017

Dear Sir,

Sub: Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.


Re: Electrosteel Castings Ltd

We are enclosing disclosure in terms of the above mentioned Regulation in connection with release of encumbrance of shares of Electrosteel Castings Ltd. i.e. the target company (TC) for and on behalf of Promoter and Promoter group of the TC.

Please acknowledge receipt.

Thanking you,
Yours faithfully,

For and on behalf of Promoter and Promoter Group of TC
For G K & SONS PVT. LTD.


MANISH R BHAT
DIRECTOR



Encl: As above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|---|---|
| Name of the Target company (TC) | Electrosteel Castings Limited |
| Names of the Stock Exchanges where the shares of the target company are listed | a) National Stock Exchange of India Ltd. b) BSE Ltd. |
| Date of reporting | 25.11.2020 |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked | G. K. & Sons Pvt. Ltd. Electrocast Sales India Ltd. |

Details of the creation of encumbrance:

| Name of the Promoter (s) or PACs with him * | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares {creation (2)+(3)} / release [(2)-(3)] / invocation [(1)-(3)] | |
|---|--|--------------------------|---|--------------------------|---|--|--|----------------------------|--------|--------------------|---|---|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation/ release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking /others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favor shares encumbered *** | Number | % of Total share capital |
| AS PER ANNEXURE ATTACHED | | | | | | | | | | | | | |

For and on behalf of Promoter and Promoter Group of TC

For G. K. & SONS PVT. LTD.


Director

Place: Kolkata
Date: 25.11.2020

Details of Creation / Release of encumbrance of shares of Electrosteel Castings Ltd

| Name of the Promoter (s) or PACs with him * | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares (creation (2)+(3)) / release [(2)-(3)] / invocation [(1)-(3)] | |
|---|--|--------------------------|---|--------------------------|---|--|--|----------------------------|--------------------|--------------------|---|---|--------------------------|
| | Number | % of total share capital | Number | % of total share capital | Type of event (creation/ release / invocation) | Date of creation/ release/ invocation of encumbrance | Type of encumbrance (pledge/ lien/ non disposal undertaking /others) | Reasons for encumbrance ** | Number | % of share capital | Name of the entity in whose favour shares encumbered *** | No. of shares | % of Total share capital |
| Umang Kejriwal, Trustee, c/o Sreeji Family Benefit Trust | 1,75,13,527 | 4.05% | 1,75,13,527 | 4.05% | N.A. | N.A. | N.A. | N.A. | - | - | - | 1,75,13,527 | 4.05% |
| Mayank Kejriwal, Trustee, c/o Sreeji Family Benefit Trust | 1,75,13,526 | 4.05% | 1,75,13,526 | 4.05% | N.A. | N.A. | N.A. | N.A. | - | - | - | 1,75,13,526 | 4.05% |
| Smt. Asha Kejriwal | 18,08,901 | 0.42% | - | - | N.A. | N.A. | N.A. | N.A. | - | - | - | - | - |
| Sri Mayank Kejriwal | 20,88,901 | 0.48% | - | - | N.A. | N.A. | N.A. | N.A. | - | - | - | - | - |
| Ms. Priya Manjari Todi | 55,000 | 0.01% | - | - | N.A. | N.A. | N.A. | N.A. | - | - | - | - | - |
| Sri Uddhav Kejriwal | 32,39,540 | 0.75% | 32,29,540 | 0.75% | N.A. | N.A. | N.A. | N.A. | - | - | - | 32,29,540 | 0.75% |
| Uddhav Kejriwal (HUF) | 15,54,550 | 0.36% | 15,54,550 | 0.36% | N.A. | N.A. | N.A. | N.A. | - | - | - | 15,54,550 | 0.36% |
| Master Shashwat Kejriwal | 7,73,010 | 0.18% | 7,73,010 | 0.18% | N.A. | N.A. | N.A. | N.A. | - | - | - | 7,73,010 | 0.18% |
| Smt. Pallavi Kejriwal | 1,87,950 | 0.04% | 1,87,950 | 0.04% | N.A. | N.A. | N.A. | N.A. | - | - | - | 1,87,950 | 0.04% |
| Ms. Samridhi Kejriwal | 1,57,100 | 0.04% | 1,57,100 | 0.04% | N.A. | N.A. | N.A. | N.A. | - | - | - | 1,57,100 | 0.04% |
| Uddhav Kejriwal, Trustee, c/o Samridhi Trust | 24,500 | 0.01% | 24,500 | 0.01% | N.A. | N.A. | N.A. | N.A. | - | - | - | 24,500 | 0.01% |
| Mayank Kejriwal, Trustee, c/o Priya Manjari Trust | 27,000 | 0.01% | 27,000 | 0.01% | N.A. | N.A. | N.A. | N.A. | - | - | - | 27,000 | 0.01% |
| Murari Investment & Trading Company Ltd. | 3,32,03,127 | 7.67% | 3,04,27,656 | 7.03% | N.A. | N.A. | N.A. | N.A. | - | - | - | 3,04,27,656 | 7.03% |
| G. K. Investments Ltd. | 2,40,14,560 | 5.55% | 2,18,14,560 | 5.04% | N.A. | N.A. | N.A. | N.A. | - | - | - | 2,18,14,560 | 5.04% |
| Uttam Commercial Company Ltd. | 2,26,31,774 | 5.23% | 2,21,56,774 | 5.12% | N.A. | N.A. | N.A. | N.A. | - | - | - | 2,21,56,774 | 5.12% |
| Electrocast Sales India Ltd. | 2,02,74,109 | 4.68% | 2,02,74,109 | 4.68% | Release of Pledged/ Encumbered Shares | 24.11.2020 | Pledge | Third party pledge | 2,02,74,109 | 4.68% | Vistra ITCL (India) Ltd., Trustee on behalf of YES BANK LIMITED | - | - |
| Electrocast Sales India Ltd. | 1,92,61,049 | 4.45% | 1,33,57,215 | 3.09% | N.A. | N.A. | N.A. | N.A. | - | - | - | 1,33,57,215 | 3.09% |
| Malay Commercial Enterprises Ltd. | 51,18,190 | 1.18% | 37,48,190 | 0.87% | N.A. | N.A. | N.A. | N.A. | - | - | - | 37,48,190 | 0.87% |
| G. K. & Sons Pvt. Ltd. | 2,02,74,109 | 4.68% | 2,02,74,109 | 4.68% | Release of Pledged/ Encumbered Shares | 24.11.2020 | Pledge | Third party pledge | 2,02,74,109 | 4.68% | Vistra ITCL (India) Ltd., Trustee on behalf of YES BANK LIMITED | - | - |
| G. K. & Sons Pvt. Ltd. | 2,68,00,484 | 6.19% | 2,44,04,827 | 5.64% | N.A. | N.A. | N.A. | N.A. | - | - | - | 2,44,04,827 | 5.64% |
| Sree Khemisati Constructions Pvt. Ltd. | 1,37,86,813 | 3.18% | - | - | N.A. | N.A. | N.A. | N.A. | - | - | - | - | - |
| Escal Finance Services Ltd. | 2,50,000 | 0.06% | 2,50,000 | 0.06% | N.A. | N.A. | N.A. | N.A. | - | - | - | 2,50,000 | 0.06% |
| Global Exports Ltd. | 12,98,901 | 0.30% | 2,00,000 | 0.05% | N.A. | N.A. | N.A. | N.A. | - | - | - | 2,00,000 | 0.05% |
| Greenchip Trexim Pvt. Ltd. | 1,65,000 | 0.04% | 1,65,000 | 0.04% | N.A. | N.A. | N.A. | N.A. | - | - | - | 1,65,000 | 0.04% |
| Calcutta Diagnostics Centre Pvt. Ltd. | 1,30,000 | 0.03% | 1,30,000 | 0.03% | N.A. | N.A. | N.A. | N.A. | - | - | - | 1,30,000 | 0.03% |
| Cubbon Marketing Pvt Ltd | 25,00,000 | 0.58% | 25,00,000 | 0.58% | N.A. | N.A. | N.A. | N.A. | - | - | - | 25,00,000 | 0.58% |
| Sri Gopal Investments Ventures Ltd. | 37,42,885 | 0.86% | 37,32,885 | 0.86% | N.A. | N.A. | N.A. | N.A. | - | - | - | 37,32,885 | 0.86% |
| Ellenbarrie Developers Pvt. Ltd. | 2,13,308 | 0.05% | 2,13,308 | 0.05% | N.A. | N.A. | N.A. | N.A. | - | - | - | 2,13,308 | 0.05% |
| Quinline Dealcomm Pvt. Ltd. | 5,94,962 | 0.14% | 3,19,962 | 0.07% | N.A. | N.A. | N.A. | N.A. | - | - | - | 3,19,962 | 0.07% |
| Total | 23,92,02,776 | 55.25% | 20,49,49,298 | 47.34% | | | | | 4,05,48,218 | 9.37% | | 16,44,01,080 | 37.97% |

For and on behalf of Promoter and Promoter Group of TC

For G. K. & SONS PVT. LTD.



Director

Place: Kolkata

Date: 25.11.2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.