

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company(TC)		Sun Pharmaceutical Industries Limited										
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited (BSE) National Stock Exchange of India Limited (NSE)										
Date of reporting		13/12/2019										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Jayant S Sanghvi										
Details of the creation/invocation/release of encumbrance:												
Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}								
No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event / release / invocation (creation / release of encumbrance)	Date of creation / invocation of release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance*	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Dilip Shantlal Shanghvi	230,285,690	9.60	0	0.00	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Finance Private Limited <sup>1</sup>	96,39,72,578	40.18 <sup>1</sup>	10,48,59,618	4.37	NA	NA	NA	NA	NA	NA	10,48,59,618	4.37
VibhaDilip Shanghvi	8,840,280	0.37	0	0.00	NA	NA	NA	NA	NA	NA	0	0.00
KumudShantlal Shanghvi	199,465	0.01	1,00,000	0.01	NA	NA	NA	NA	NA	NA	1,00,000	0.01
AalokDilip Shanghvi	2,877,280	0.12	0	0.00	NA	NA	NA	NA	NA	NA	0	0.00
VidhiDilip Shanghvi	2,822,427	0.12	0	0.00	NA	NA	NA	NA	NA	NA	0	0.00

Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,276,774	0.05	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Flamboyawer Finance Private Limited	20,865	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Shanghvi Properties Private Limited	15,479	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Gujarat Sun Pharmaceutical Industries Private Limited	14,362	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Raksha Sudhir Valia – Person acting in concert	33,830,352	1.41	3,36,90,000	1.40	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	3,36,90,000	1.40
Sudhir V.Valia	14,345,019	0.60	14,300,000	0.60	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	14,300,000	0.60
AdityaMedisales Limited	40,153,960	1.67	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Unimed Investments Limited	10,400,850	0.43	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Following Promoter Group persons/entities have been re-classified from Promoter Group Category to Public Category vide Receipt of approval from National Stock Exchange of India Limited on October 7, 2016 and BSE Limited on October 10, 2016, for reclassification of shares under Regulation 31A(7) of the SEBI (Listing Obligations & Disclosure Requirements), 2015.																		
JayantShantial Sanghvi	As per Annexure 1																	
Varshakirandoshi	321,138	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00

DiptiNirmalModi	227,270	0.01	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
KiritValia	1,278,069	0.05	4,44,000	0.02	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	4,44,000	0.02
KiritValia HUF	38	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
JitendraVrunda vandasValia	466710	0.01	24000	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	24000	0.00
Jitendra V Valia (HUF)	146,960	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Ajay VrundavandasValia	16010	0.00	0	0.00	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	0	0.00
Pratham Investments (held on behalf of the firm by its partners)	26781	0.001	17952	0.001	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	17952	0.001

1- Pursuant to Scheme of Amalgamation, Shanghvi Finance Private Limited ("SFPL"), who is a part of the Promoter Group of the Company, has w.e.f. 23.10.2018 acquired 95,94,89,975 Equity Shares of the Target Company representing 39.99% of the total paid-up equity share capital of the Company from 11 Transferor Companies namely 1) Vidit Investment Private Limited; 2) TejasKiran Pharmachem Industries Private Limited; 3) Quality Investment Private Limited; 4) Family Investment Private Limited; 5) Virtuous Share Investments Private Limited; 6) Virtuous Finance Private Limited; 7) Sholapur Organics Private Limited; 8) Jeevanrekha Investrade Private Limited; 9) Package Investrade Private Limited; 10) Asawari Investment and Finance Private Limited; and 11) Nirmit Exports Private Limited which were forming part of the promoter group of the Company and were collectively holding the aforementioned equity shares of the Company.

On Behalf of Jayant S Sanghvi



Shobhit H Shah

Tax- Incharge

Place: Mumbai

Date: 13/12/19

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. \*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

## Annexure-1

Name of the promoter(s) or PACs with him(*)	Promoter Holding in the target Company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)				Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}						
No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking / others)	Reasons for encumbrance**	No. of shares	% of Share capital	Name of the entity in whose favor shares encumbered***	No. of Shares	% of total share capital	
Jayant S. Sanghvi	1617622 (Before sale of 10000 shares) 1607622 (After sale of 10000 shares)	0.07%(Before sale of 10000 shares) 0.07%(After sale of 25000 shares)	1617622 <sup>1</sup>	0.07%	Release of Pledge of Shares	25.11.2019	Release of Shares	Release of Pledge of shares which were kept as security margin for Future & Option Trading trading	10000	0.0004 %	Release of Pledge of shares by Kotak Securities Limited which were kept as security margin for Future & Option Trading trading	1607622 <sup>1</sup>	0.067%
Jayant S. Sanghvi	1607622 (Before sale of 10000 shares) 1597622 (After sale of 10000 shares)	0.07%(Before sale of 10000 shares) 0.07%(After sale of 25000 shares)	1607622 <sup>1</sup>	0.07%	Release of Pledge of Shares	26.11.2019	Release of Shares	Release of Pledge of shares which were kept as security margin for Future & Option Trading trading	10000	0.0004 %	Release of Pledge of shares in favor of Kotak Securities Limited) as security margin for Future & Option trading	1597622 <sup>1</sup>	0.067%
Jayant S. Sanghvi	1597622 (Before sale of 25000 shares) 1572622 (After sale of 25000 shares)	0.07%(Before sale of 25000 shares) 0.0066%(After sale of 25000 shares)	1597622 <sup>1</sup>	0.07%	Release of Pledge of Shares	28.11.2019	Release of Shares	Release of Pledge of shares which were kept as security margin for Future & Option Trading trading	25000	0.0010 %	Release of Pledge of shares in favor of Kotak Securities Limited) as security margin for Future & Option trading	1572622 <sup>1</sup>	0.066%

1 Out of these shares, 411771 shares have been furnished to brokers as margin.

On Behalf of Jayant S Sanghvi

Shobhit H Shah

Tax-Incharge

Date:13/12/2019

Place: Vadodara