

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC) ("Company")	Som Distilleries and Breweries Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with them	Sellers: Vermilion Peak Master Fund ("VPMF") PAC: Karst Peak Asia Master Fund ("KPAMF")		
Whether the Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) The National Stock Exchange of India Limited (ii) BSE Limited		
Details of the acquisition/ <del>disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/<del>disposal</del> under consideration, holding of Sellers along with PACs of:</b>			
a) Shares carrying voting rights			
VPMF	1,033,009	3.17%	3.17%
KPAMF	2,060,689	6.34%	6.34%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	3,093,698	9.51%	9.51%
<b>Details of acquisition/<del>sale</del>:<sup>1</sup></b>			

<sup>1</sup> Note: As on the date of the last disclosure made by VPMF on July 16, 2018, the shareholding of VPMF along with its person acting in concert (i.e. KPAMF) was 11.80% of the share capital of the Company. However, immediately prior to the date of trade disclosed herein, the shareholding of VPMF along with its person acting in concert (i.e. KPAMF) represented 11.34% of the share capital of the Company (see <https://www.bseindia.com/corporates/shpPublicShareholder.aspx?scripcd=507514&qtrid=106.00&QtrName=June%202020>) since the shareholding of VPMF and KPAMF was diluted basis an infusion of capital into the Company during this time. Further, between 13 July, 2020

a) Shares carrying voting rights			
VPMF	79,791	0.002%	0.002%
KPAMF	162,000	0.49%	0.49%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	241,791	0.744%	0.744%
After the acquisition/ sale, holding of Seller along with PACs:			
a) Shares carrying voting rights			
VPMF	953,218	2.93%	2.93%
KPAMF	1,898,689	5.84%	5.84%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the Seller to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL

and 6 August, 2020, VPMF, along with the KPAMF, sold an aggregate of 588,865 equity shares of the Company in multiple tranches. However, none of these sales were in excess of 2% (either individually or cumulatively) from the shareholding disclosed in the last disclosure (adjusted for the dilution pursuant to the share issuance by the Company), and therefore did not trigger any disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code"). The current sale, being a sale by the KPAMF, along with the VPMF, of a total of 241,791 equity shares of the Company, equivalent to 0.744% of the shares of Company, has triggered this filing under Regulation 29(2) of the Takeover Code as it has resulted in the cumulative shareholding of VPMF and KPAMF reducing by more than 2% from the last disclosure made by KPAMF on July 16, 2018 (as adjusted for the dilution pursuant to the share issuance by the Company).

e) Total (a+b+c+d)	2,851,907	8.77%	8.77%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market Sale		
Dates of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 5, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale	32,493,869 equity shares		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	32,493,869 equity shares		
Total diluted share/voting capital of the TC after the said acquisition/sale	32,493,869 equity shares		

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Acquirer/ Seller / Authorized Signatory  
For Vermilion Peak Master Fund




Name:

Place: Andrea Sorani

Date: Authorized Signatory

HONG KONG

10 AUGUST, 2020