

September 20, 2019

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai 400 001.
Tel no.: 2272 1233
BSE Scrip Code: 542773

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5 Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai 400 051.
Tel No.: 2659 8235
NSE Symbol: IIFLSEC

Dear Sir/Madam


Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to the captioned subject, we enclose herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in our capacity as promoters of IIFL Securities Limited for acquisition of shares.

Kindly take the above on record and oblige.

Thanking you,

Yours Faithfully,


For Nirmal Jain
(Promoter)
DIN: 00010535
IIFL Securities Limited


For Venkataraman Rajamani
(Promoter)
DIN: 00011919
IIFL Securities Limited

Copy to:
Company Secretary
IIFL Securities Limited

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	IIFL Securities Limited (Formerly India Infoline Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Acquirer:</u> 1. Mr. Nirmal Bhanwarlal Jain 2. Mr. Venkataraman Rajamani <u>PAC:</u> 1. Mrs. Madhu N Jain 2. Mansukhlal Jain and Harshita Nirmal Jain (in their capacity as trustee of Nirmal Madhu Family Private Trust) 3. Mrs. Aditi Avinash Athavankar (in her capacity as trustee of Kalki Family Private Trust) 4. Mrs. Aditi Athavankar 5. M/s. Ardent Impex Pvt Ltd 6. M/s. Orpheus Trading Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights			
- Nirmal Bhanwarlal Jain	46402000	14.5354	14.5354
- Madhu N Jain	12075000	3.7825	3.7825
- Venkataraman Rajamani	10984432	3.4409	3.4409
- Mansukhlal Jain and Harshita Nirmal Jain (in their capacity as trustee of Nirmal Madhu Family Private Trust)	10000000	3.1325	3.1325

- Aditi Avinash Athavankar (in her capacity as trustee of Kalki Family Private Trust)	9000000	2.8192	2.8192
- Aditi Athavankar	200000	0.0626	0.0626
- Ardent Impex Pvt Ltd	2700000	0.8458	0.8458
- Orpheus Trading Pvt Ltd	1300000	0.4072	0.4072
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	92661432	29.0261	29.0261
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
- Nirmal Bhanwarlal Jain	562282	0.1761	0.1761
- Madhu N Jain	-	-	-
- Venkataraman Rajamani	50000	0.0157	0.0157
- Mansukhlal Jain and Harshita Nirmal Jain (in their capacity as trustee of Nirmal Madhu Family Private Trust)	-	-	-
- Aditi Avinash Athavankar (in her capacity as trustee of Kalki Family Private Trust)	-	-	-
- Aditi Athavankar	-	-	-
- Ardent Impex Pvt Ltd	-	-	-
- Orpheus Trading Pvt Ltd	-	-	-

b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer.			
e) Total (a+b+c+-d)	612282	0.1918	0.1918
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
- Nirmal Bhanwarlal Jain	46964282	14.7115	14.7115
- Madhu N Jain	12075000	3.7825	3.7825
- Venkataraman Rajamani	11034432	3.4565	3.4565
- Mansukhlal Jain and Harshita Nirmal Jain (in their capacity as trustee of Nirmal Madhu Family Private Trust)	10000000	3.1325	3.1325
- Aditi Avinash Athavankar (in her capacity as trustee of Kalki Family Private Trust)	9000000	2.8192	2.8192
- Aditi Athavankar	200000	0.0626	0.0626
- Ardent Impex Pvt Ltd	2700000	0.8458	0.8458
- Orpheus Trading Pvt Ltd	1300000	0.4072	0.4072
b) Shares encumbered with the acquirer			
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	93273714	29.2178	29.2178

Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	September 20, 2019
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 63,84,68,924 divided into 31,92,34,462 equity shares of Rs. 2 each.
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 63,84,68,924 divided into 31,92,34,462 equity shares of Rs. 2 each.
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 63,84,68,924 divided into 31,92,34,462 equity shares of Rs. 2 each.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for 
Nirmal Jain
(Promoter)
DIN: 00010535
IIFL Securities Limited

for 
Venkataraman Rajamani
(Promoter)
DIN: 00011919
IIFL Securities Limited

Place: Mumbai
Date: September 20, 2019