

SHANTABEN VISHNUBHAI PATEL

11, Hindu Colony, Opp. Sardar Patel Stadium, Navrangpura, Ahmedabad-380 009 Gujarat

Date : 28/02/2020

To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
BSE Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Fax No.022-22722037-39
Equity Scrip Code:532710

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax No.022-26598237-38
Equity Scrip Name: SADBHAV

Sub. : Disclosures

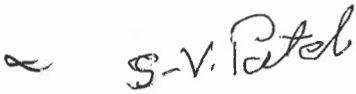
Dear Sir,

Please find attached herewith the Disclosures under Regulation 31(1) & 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your record.

Thanking You,

Yours faithfully,



Shantaben Vishnubhai Patel
Promoter

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

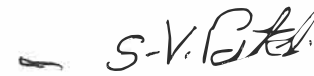
Name of the Target Company(TC)	Sadbhav Engineering Ltd.
Names of the Stock Exchanges where the shares of the target Company are listed	<ul style="list-style-type: none"> • BSE Limited • National Stock Exchange of India Limited
Date of reporting	28-02-2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Shantaben V. Patel
Details of the creation of encumbrance :	

Name of promoter (s) or PAC(s) with him(*)	Promoter holding in the target company(1)		Promoter holding already encumbered(2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)]/release[(2)-(3)]/invocation[(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event(creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/non-disposal/undertaking/others)	Reasons for encumbrance (**)	Number	% of total share capital	Name of the entity in whose favor shares encumbrance (***)	Number	% of total share capital
Shantaben V. Patel	49086135	28.61%	32119450	18.72%	Creation	26.02.2020	Pledge	Security for third party borrowing facility	1500000	0.87%	STCI Finance Ltd.	33619450	19.59%
			33619450	19.59%	Release	27.02.2020	Pledge	Repayment of Loan for third party share pledged	9794142	5.71%	Clix Finance India Pvt. Ltd.	23825308	13.88%

			23825308	13.88%	Creation	27.02.2020	Pledge	Additional Security for third party	534141	0.31%	Axis Finance Ltd.	24359449	14.19%
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Date: 28-02-2020

Place: Ahmedabad



Shantaben V. Patel
Promoter

(*)The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***)This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.