

Ref: InP/22-23/BM/20.05.2022

Date: 20th May, 2022

To
BSE Limited
Dy. General Manager
Corporate Relationship Department
P. J. Towers, Dalal Street
Mumbai- 400 001

Re: COMPANY CODE: 501298

Sub: OUTCOME OF BOARD MEETING HELD ON 20th MAY, 2022

Dear Sir,

In accordance with Regulation 30 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015 read with circular CIR/CFD/CMD/4/2015 dated 9th September, 2015, (LODR), we hereby intimate you the following outcome of the meeting of the Board of Directors of the Company held today, the 20th May, 2022:

1. Audited Financial Results for the quarter and year ended 31st March 2022 as approved by the Board of Directors

- a. Audited Standalone and Consolidated Financial Results for the quarter and year ended 31st March, 2022.
- b. Auditors' Report on the Standalone Financial Results
- c. Auditors' Report on the Consolidated Financial Results

2. Annual General Meeting

The 106th Annual General Meeting will be held on Friday, 5th August, 2022 via video conferencing.

3. Dividend

The Board of Directors has recommended a dividend of Rs. 50 per share for the financial year ended 31st March, 2022. If dividend as recommended by the Board of Directors is approved at the Annual General Meeting to be held on Friday, 5th August, 2022, payment of such dividend will be made on or before 4th September, 2022 to the following:

- (i) All Beneficial Owners in respect of shares held in dematerialized form as per the data made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as at the close of business hours on 29th July, 2022;
- (ii) To all Members in respect of shares held in physical form after giving effect to valid transfers in respect of transfer requests lodged with the Company on or before the close of business hours on 29th July, 2022;

The Notice of Book Closure, from 30th July, 2022 to 5th August, 2022 (both days inclusive), is separately given.

- 4.** Window closure which was announced by letter dated 31st March, 2022 commencing from end of the 4th quarter of 2021-22 will now end on 22nd May 2022 and reopen on 23rd May 2022.
- 5.** The Board approved and recommended to the Members for appointment of Mr. Probir Roy, Independent Director, for consecutive second term.

6. The Board approved and recommended to the Members for appointment of Mr. Debanjan Mandal, Independent Director, for consecutive second term.
7. The Board approved and recommended to the Members for appointment of M/s S Jaykishan, Chartered Accountants as Statutory Auditor for five years

The Meeting concluded at 6:00 pm.

This is for your information and records.

For **Industrial & Prudential Investment Company Ltd.**

Ayan Datta .

Ayan Datta
Company Secretary