

**SADHNA BROADCAST LIMITED**  
[Formerly known as Chirau Broadcast Network Limited]

CIN: L92100DL1994PLC059093

Date: 28.07.2020

To

Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Metropolitan Stock Exchange Of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C 62,  
G Block, Opp. Trident Hotel, Bandra Kurla  
Complex, Bandra (E), Mumbai - 400098, India

**Sub: Outcome of the Board meeting dated 28.07.2020**

Dear Sirs,

With reference to the above captioned subject, it is to inform you that following are the outcome of the Board Meeting held today i.e. on 28<sup>th</sup> Ju1y, 2020 at 12:30 PM and Concluded at 5:00P.M at the registered office of the Company.

1. The Board considered and approved the Audited Financial Results of the Company quarter/year ended 31<sup>st</sup> March, 2020.
2. The Board reviewed and took on record the Auditor's Report on the Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> March, 2020.
3. The Board of Directors has recommended a Dividend of Rs. 0.02 per share, i.e. 0.2% for the Financial Year 2019-20 subject to shareholders approval.

Please find enclosed herewith the Copies of the following:

1. Audited Financial Results of the Company quarter/year ended 31<sup>st</sup> March, 2020.
2. Auditor's Report on the Audited Financial Results of the Company for the quarter ended 31<sup>st</sup> March, 2020.
3. Declaration that the Audit Report does not contain any modified opinion on Annual Financial Results for financial year ended 31<sup>st</sup> March, 2020.

This is for your kind information and record please.

Thanking You.

For Sadhna Broadcast Limited

*Tajinder*



Tajinder Kaur  
Designation: Managing Director  
DIN: 06799570  
Address: 24/27 Front Side,  
West Patel Nagar DELHI 110008

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi- 110055

Email ID: [cbnl.delhi@gmail.com](mailto:cbnl.delhi@gmail.com), Website: [www.sadhnabroadcast.com](http://www.sadhnabroadcast.com)

Phone: 91-11-23552627, Fax No.: 91-11-23524610



SADHNA BROADCAST LIMITED  
(CIN: L92100DL1994PLC059093)  
e-mail: cbn.delhi@gmail.com

Statement of Profit and Loss for the year ended 31st March, 2020.

S. No.	Particulars	Results for the quarters (Amt. in Lakhs.)				Previous year ended
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the year ended	
		31-Mar-20 Audited	31-Dec-19 Un-audited	31-Mar-19 Audited	31-Mar-20 Audited	
I	Revenue from Operations	552.35	1,431.85	1,683.78	3,452.75	5,540.74
II	Other Income	0.71	0.00	0.00	3.20	0.00
III	Total Income from operations (net)	553.06	1,431.85	1,683.78	3,455.95	5,540.74
IV	Expenses					
	Operating Cost	396.83	459.27	1,420.22	2,067.83	0.00
	Cost of Materials consumed	0.00	-16.92	60.82	0.00	686.25
	Purchases of stock-in-trade	49.23	865.50	0.00	914.73	
	Changes in inventories of finished goods, work in progress and stock in trade	-46.15	-43.65	0.00	-89.80	
	Employee Benefit expenses	101.10	63.27	46.12	253.33	139.48
	Finance costs	0.18	0.02	0.00	1.88	2.47
	Depreciation and amortisation expenses	11.91	12.05	4.93	46.55	20.91
	Other Expenses	19.33	54.31	52.83	139.69	4,499.43
	Total Expenses (IV)	532.42	1,393.85	1,584.92	3,334.20	5,348.54
V	Profit/(Loss) before exceptional items (I-IV)	20.64	38.00	98.86	121.75	192.20
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V-VI)	20.64	38.00	98.86	121.75	192.20
VIII	Tax Expenses					
	(1) Current tax	11.41	9.88	28.97	37.70	51.91
	(2) Tax expense earlier year	-0.73	0.00	0.00	-0.73	0.00
	(3) Deferred tax	-3.36	0.00	0.00	-3.36	0.40
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	13.32	28.12	69.89	88.14	139.89
X	Profit/(Loss) for the period from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) for the period from discontinuing operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX-XII)	13.32	28.12	69.89	88.14	139.89
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	A. (I) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(II) Income tax related to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	B. (I) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(II) Income tax related to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XII-XIV) (Comprising profit/(loss) and other comprehensive income for the period)	13.32	28.12	69.89	88.14	139.89
XVI	Earning per Equity Share (for continuing operations):					
	(1) Basic	0.13	0.28	0.70	0.88	1.40
	(2) Diluted	0.13	0.28	0.70	0.88	1.40
XVII	Earning per Equity Share (for discontinued operations):					
	(1) Basic	0.00	0.00	0.70	0.00	0.00
	(2) Diluted	0.00	0.00	0.70	0.00	0.00
XVIII	Earning per Equity Share (for continuing and discontinued operations):					
	(1) Basic	0.13	0.28	0.70	0.88	1.40
	(2) Diluted	0.13	0.28	0.70	0.88	1.40

Notes:-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 28th July 2020 and the statutory auditors of company have conducted a "limited review report" of the above financial results for the quarter and year ended 31st March, 2020, in accordance with Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015.
- The Company has only one reportable segment in accordance with IND AS 106 "operating segments"
- The figures for the Quarter Ended 31st March 2020 and 31st March 2019 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to third quarter of the respective financial year.
- World Health Organization (WHO) declared outbreak of Coronavirus Disease (COVID 19) a global pandemic on March 11, 2020. Consequent to this, Government of India declared lockdown on March 23 2020. The company has made detailed assessment of its liquidity position to continue operations for the next year and recoverability and carrying value of its assets comprising property, plant and equipment, inventory and trade receivables. Based on current indicators, the company expects to recover the carrying amount of these assets. The company will continue to closely monitor any material changes arising out of future economic conditions and its impact on business.
- The Board of Directors has recommended a Dividend of Rs. 0.02 per share, i.e., 0.2% for the Financial Year 2019-20 subject to shareholders' approval.
- The previous period and year figures have been regrouped/ reclassified wherever necessary.

For Sadhna Broadcast Limited

*Tajinder*

Tajinder Kaur  
Designation: Managing Director  
DIN: 06799570  
Address: 24/27 Front Side,  
West Patel Nagar DELHI 110008



Date: 28.07.2020

Place: New Delhi



**SADHNA BROADCAST LIMITED**  
 [Formerly known as Chirau Broadcast Network Limited]  
 (CIN: L92100DL1994PLC059093)

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055.  
 Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com  
 Phone: 91-11-23552627, Fax No.: 91-11-23524610

**Statement of Audited Results for the Year Ended 31.03.2020**

Statement of Assets and Liabilities as at 31.03.2020	(Amount in Rs.)	
	As at 31-03-2020	As at 31-03-2019
<b>Standalone/Consolidated Statement of Assets and Liabilities</b>		
<b>Particulars</b>		
<b>A. EQUITY AND LIABILITIES</b>		
1. Shareholder's Funds		
(a) Share capital	1,002.65	1,002.65
(b) Reserves and surplus	432.11	346.39
(c) Money received against share warrants	-	-
<b>Sub-total-shareholder's funds</b>	<b>1,434.77</b>	<b>1,349.04</b>
2. Share applications money pending allotment		
3. Minority Interest		
<b>4. Non-current liabilities</b>		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	1.53	4.89
(c) Other long-term liabilities	-	-
Long-term provisions	-	-
<b>Sub-total - Non-current liabilities</b>	<b>1.53</b>	<b>4.89</b>
<b>5. Current liabilities</b>		
(a) Short-term borrowings	249.74	610.61
(b) Trade payables	813.18	1,818.07
(c) Other current liabilities	330.84	188.14
(d) Other Financial Liabilities	18.22	2.31
(e) Short-term provision	-	-
(f) Current Tax Liability (Net)	0.41	0.42
<b>Sub-total - Current liabilities</b>	<b>1,412.40</b>	<b>2,619.55</b>
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>2,848.70</b>	<b>3,973.48</b>
<b>B. ASSETS</b>		
<b>1. Non-current assets</b>		
(a) Fixed assets	182.62	206.31
(b) Goodwill on consolidation*	-	-
Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	243.86	294.57
(g) Other financial assets	87.80	88.10
<b>Sub-total - Non-current assets</b>	<b>514.28</b>	<b>588.98</b>
<b>2. Current assets</b>		
(a) Current investments	85.00	85.00
(b) Inventories	158.96	69.16
(c) Trade receivables	575.08	1,991.91
(d) Cash and cash equivalents	6.10	11.51
(e) Short-term loans and advances	1,395.06	1,130.96
(f) Other current assets	114.22	95.96
<b>Sub-total - Current assets</b>	<b>2,334.42</b>	<b>3,384.50</b>
<b>Total-Assets</b>	<b>2,848.70</b>	<b>3,973.48</b>

\*Applicable in the case of consolidated statement of assets and Liabilities

For SADHNA BROADCAST LIMITED

*Tajinder*

Name: Tajinder Kaur  
 Designation: Managing Director  
 DIN: 06799570



Date: 28.07.2020  
 Place: New Delhi



SADHNA BROADCAST LIMITED  
(CIN: L92100DL1994PLC059093)

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi-110055.  
Email ID: cbnl.delhi@gmail.com, Website: www.sadhnabroadcast.com

Statement of Audited Cash Flow Statement for the Year Ended 31st March 2020

(Rs. In Lakhs)

Sl No.	Particulars	For the Year Ended	For the Year Ended
		31-March-2020	31-March-2019
		Audited	Audited
<b>A</b>	<b>CASH FOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax and extraordinary items	121.75	192.20
	Add/ (Deduct): Adjustments for		
	a) Depreciation	46.55	20.91
	b) Expected Credit Loss	0.00	0.00
	<b>Operating Profit before Working Capital Changes</b>	<b>168.30</b>	<b>213.11</b>
	<u>Adjustments for (increase)/ decrease in operating assets:</u>		
	Trade Receivables	1,416.83	-656.56
	Other current financial assets	0.00	216.52
	Other current non- financial assets	-18.26	98.51
	Other non current financial assets	0.30	-77.00
	Other non current assets	50.71	-170.80
	Inventories	-89.80	-4.46
	Short term Loans & Advances	-264.10	-375.40
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade Payables	-1,004.89	638.37
	Current financial Liabilities	-15.75	-22.73
	Current non-financial Liabilities	174.35	86.40
	Direct Taxes	-36.97	-7.21
	<b>Net Cash from Operating Activities</b>	<b>380.71</b>	<b>-113.18</b>
<b>B</b>	<b>CASH FOW FROM INVESTING ACTIVITIES</b>		
	Fixed Assets Purchased	-22.84	-183.23
	<b>Net Cash from Investing Activities</b>	<b>-22.84</b>	<b>-183.23</b>
<b>C</b>	<b>CASH FOW FROM FINANCING ACTIVITIES</b>		
	Increase/(Decrease) in Borrowings	-360.87	204.97
	Payment of Equity dividend including DDT	-2.42	-2.42
	<b>Net Cash from Financing Activities</b>	<b>-363.28</b>	<b>202.55</b>
	<b>Net Increase/ (Decrease) in Cash and Cash Equivalents</b>	<b>-5.41</b>	<b>-93.86</b>
	Cash and Cash Equivalents as on 01st day of April	11.51	105.37
	<b>Cash and Cash Equivalents as on 31st March</b>	<b>6.10</b>	<b>11.51</b>

For Sadhna Broadcast Limited

*Tajinder*

Tajinder Kaur  
Designation: Managing Director  
DIN: 06799570  
Address: 24/27 Front Side,  
West Patel Nagar DELHI 110008

Date: 28.07.2020

Place: New Delhi





**SADHNA BROADCAST LIMITED**  
[Formerly known as Chirau Broadcast Network Limited]

CIN: L92100DL1994PLC059093

**TO WHOM SO EVER IT MAY CONCERN**

In accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2016, I, TAJINDER KAUR (DIN: 06799570), residing at 24/27 Front Side, West Patel Nagar DELHI 110008, Director of M/s Sadhna Broadcast Limited, do hereby declare and state that the audit report do not contain any modified opinion on Annual Financial Results for Financial Year ended 31.03.2020.

For Sadhna Broadcast Limited

*Tajinder*



TAJINDER KAUR  
DIN: 06799570  
Designation: Managing Director  
Add: 24/27 Front Side,  
West Patel Nagar DELHI 110008

Date: 28<sup>th</sup> July, 2020  
Place: Delhi

For BAS & Co. LLP  
Chartered Accountants  
FRN: 323347E/E300008

*Ritika Agarwal*  
CA Ritika Agarwal  
(Partner)  
M.No: 527731

Date: 28<sup>th</sup> July, 2020  
Place: Delhi

Registered Office: 37, Second Floor, Rani Jhansi Road, Motia Khan, Paharganj, Delhi- 110055

Email ID: [cbnl.delhi@gmail.com](mailto:cbnl.delhi@gmail.com), Website: [www.sadhnabroadcast.com](http://www.sadhnabroadcast.com)

Phone: 91-11-23552627, Fax No.: 91-11-23524610





## **BAS & CO. LLP**

Chartered Accountants

LLPIN: AAC-3610

[www.basco.in](http://www.basco.in)

**Independent Auditor's Report on the Quarterly and Year to date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,  
The Board of Directors of  
M/s Sadhna Broadcast Limited

Report on the audit of the Standalone Financial Results

### **Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of M/s Sadhna Broadcast Limited (the "Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

1. is presented in accordance with the requirements of the Listing Regulations in this regard; and
2. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit / loss and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter paragraph**

We draw attention to Note 4 to the accompanying standalone financial results which describes the impact of COVID 19 pandemic on the Company's operations and standalone financial results as assessed by the management. Our opinion is not modified in respect of this matter.

**Office Address:-** 804, Pearls Omaxe Building, Netaji Subhash Place, Delhi-110034 | Ph.: 011 45518901

Email:- [delhi@basco.in](mailto:delhi@basco.in) | Website:- [www.basco.in](http://www.basco.in)

**Offices:-** Delhi, Kolkata, Ahmedabad



## **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit / loss and other comprehensive income / loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidences obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Other Matter**

The Statement includes the results for the quarter ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

**For & on Behalf of  
BAS & CO. LLP  
Chartered Accountant  
FRN 323347E/E300008**

  
**(Ritika Agarwal)**  
**M. No: 527731**

**Date: 28th July, 2020  
Place: New Delhi  
UDIN: 20527731AAAAABJ6537**