

Date: 2nd March, 2024

To, Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To, Yarn Syndicate Ltd 86/2/4, S N Banerjee Road 1st Floor, Flat No. 2, Kolkata, West Bengal, India, 700014
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Dear Sir,

Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Scrip ID/Scrip Code: YARNSYN / 514378

With reference to the above-captioned subject, pursuant to Regulation 29(2) of SEBI (SAST) Regulations, 2011. I am enclosing herewith the Disclosure for Acquisition of 7,565 Equity Shares on 29th February, 2024 of referenced Company.

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking You.

Yours Faithfully,

Ashok Korat

Ashok Korat

Encl.: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	YARN SYNDICATE LTD 86/2/4, S N BANERJEE ROAD 1ST FLOOR, FLAT NO. 2, KOLKATA, West Bengal, India, 700014 (514378)		
Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer	Ashok Korat		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights	3,46,798	2.72 %	2.72 %
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	--	--	
c) Voting rights (VR) otherwise than by shares	--	--	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	3,46,798	2.72 %	2.72 %
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	7,565	0.06%	0.06%
b) VRs acquired / sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer		--	
e) Total (a+b+c+/-d)	7,565	0.06%	0.06%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,54,363	2.78%	2.78%
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
e) Total (a+b+c+d)	3,54,363	2.78%	2.78%
Mode of acquisition/sale (e.g. open market / off-market /public issue/rights issue / preferential allotment / inter-se transfer etc).	Through Stock Exchange		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.02.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,17,50,000 equity shares of Rs. 10/- each including 1,80,00,000 partly paid-up equity shares with paid up value of Rs. 5.00/- each and face value of Rs. 10.00/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,17,50,000 equity shares of Rs. 10/- each including 1,80,00,000 partly paid-up equity shares with paid up value of Rs. 5.00/- each and face value of Rs. 10.00/- each		
Total diluted share/voting capital of the TC after the said acquisition	2,17,50,000 equity shares of Rs. 10/- each including 1,80,00,000 partly paid-up equity shares with paid up value of Rs.5.00/- each and face value of Rs. 10.00/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI LODR.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ashok Korat

Ashok Korat

Place: Ahmedabad

Date: 02/03/2024