



email : [info@mtar.in](mailto:info@mtar.in) website : [www.mtar.in](http://www.mtar.in)

CIN No : L72200TG1999PLC032836

Date: 26-March-2022

To,

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra - Kurla Complex, Bandra (East) Mumbai - 400051	<b>BSE Limited</b> P.J. Towers, Dalal Street Mumbai - 400001
---	--

Dear Sir/ Madam,

Sub: **Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

With reference to the subject cited, please find enclosed herewith the disclosures as prescribed under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 received by the company.

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours faithfully,  
For **MTAR TECHNOLOGIES LIMITED**



**Shubham Sunil Bagadia**  
Company Secretary and Compliance Officer

Encl: As above

**SOLIDUS ADVISORY LLP**

Regd. Office: B1, 6<sup>th</sup> Floor, Cynergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai – 400 025

Tel: 91-9029072202

LLPIN: AAJ-2553

To,

<b>1. National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra - Kurla Complex, Bandra (East) Mumbai - 400051	<b>2. BSE Limited</b> P.J. Towers, Dalal Street Mumbai - 400001
<b>3. MTAR Technologies Limited</b> 18, TIE, Balanagar, Hyderabad - 500037 Telangana	

Dear Sir/ Madam,

**Sub: Disclosure under Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Unit: MTAR TECHNOLOGIES LIMITED (MTAR)**

We, Solidus Advisors LLP, represented by its Designated Partner Mathew Cyriac, holding shares of MTAR Technologies Limited (“**the Company**”) inform that we have transferred by way of open-market sale 489530 Equity shares.

In this regard, we enclose herewith prescribed form u/r Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for the information and records of the Exchanges and Company, please.

Thanking you.

Yours faithfully,

**For Solidus Advisors LLP**

 

**Encl. as above.**

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>MTAR TECHNOLOGIES LIMITED</b>		
Name(s) of the seller / acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Seller</u> Solidus Advisors LLP  <u>Persons Acting in Concert</u> NA		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited and 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition / disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	4,89,530	1.59	1.59
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	<b>4,89,530</b>	<b>1.59</b>	<b>1.59</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	4,89,530	1.59	1.59
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	<b>4,89,530</b>	<b>1.59</b>	<b>1.59</b>



<b>After the acquisition/sale (disposal), holding of:</b>			
a) Shares carrying voting rights	0	0	0
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	0	0	0
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	25-Mar-2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 30,75,95,910/- divided into 3,07,59,591 fully paid up equity shares of Rs. 10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	Rs. 30,75,95,910/- divided into 3,07,59,591 fully paid up equity shares of Rs. 10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 30,75,95,910/- divided into 3,07,59,591 fully paid up equity shares of Rs. 10/- each.		

Signature of the Seller

Place: Mumbai  
Date: 26-Mar-2022

