ANKIT MAHENDRABHAI PARLESHA

Date: 28/11/2022

BSE Limited **Listing Department** Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001.

Board of Directors Maharashtra Corporation Limited 907-908, dev plaza, 9th floor, opp. Andheri fire Station, S.V. Road, Andheri (w), Mumbai 400058

Sub: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 please find enclosed herewith necessary information in the format prescribed in the said regulation relating to acquisition of shares of Mr. ANKIT MAHENDRABHAI PARLESHA.

Please take the same on your record.

Thanks & Regards

ANKIT MAHENDRABHAI PARLESHA.

Date: 28/11/2022 Place: Ahmedabad

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Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Maharashtra Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC)with the acquirer	ANKIT MAHENDRABHAI PARLESH		AI PARLESHA
Whether the acquirer belongs to Promoter/Promoter group	No Bombay Stock Exchange		
Name(s) of the Stock Exchange(s) where the shares of TC areListed			
Details of the acquisition as follows	Number	% w.r.t.total share/votin g capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs of:	2,65,05,238	4.20%	4.20%
 a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying 	2,00,00,00		
voting rights in the T C (specify holding in each eategory) e) Total (a+b+c+d)	2,65,05,238	4.20% #	4.20%#
Details of acquisition	5,80,00,000	9.18%	9.18%
 a) Shares carrying voting rights acquired/sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer 			
e) Total (a+b+c+/-d)	5,80,00,000	9.18%#	9.18%#

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After the acquisition, holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying	8,45,05,238	13.38%	13.38%
voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	8,45,05,238	13.38%#	13.38%#
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Right Issue (Partly paid-up)		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. Equity share capital / total voting capital of the TC before the said acquisition	paid-up Equity Shares).		
Equity share capital/ total voting capital of the TC after thesaid acquisition	Rs. 63,15,55,540/- divided into 63,15,55,540 Equit shares of face value of Rs. 1/- each (13,53,33,33 fully paid-up Equity Shares and 49,62,22,210 partl paid-up Equity Shares). Rs. 63,15,55,540/- divided into 63,15,55,540 Equit Rs. 63,15,55,540/- divided into 63,15,55,55/- divided into 63,15,55,55/- divided into 63,15,55/- divided into 63,15,55/- divided into 63,15/- divide		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 63,15,55,540/- divided into 65,75,55,540/- divided into 65,75,55/- divided into 65,75,55/- divided into 65,75,55/- divided into 65,75/- di		

[#] The percent is calculated on the post-rights issue capital i.e., 63,15,55,540 equity shares.

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