

145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
PHONE : 2829 0244/45. FAX : 91-22-2829 2554
E-MAIL : fineline@vsnl.com • Website : www.finelineindia.com
CIN No.: L72900MH1989PLC131521

Date: November 02, 2019

To,
The General Manager
DCS - CRD
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Scrip Code:- 517264

Ref: - L/SURV/ONL/PV/NK/ 2019-2020 / 673

Subject: - Clarification on Price Movement

Dear Sir/Madam,

With reference to the email dated October 31, 2019, we would like to inform you that with regards to the price movement there is no material change in our business nor any special announcements to be made.

Further we observe in the last few months several small shareholders have purchased our shares (quantities in the range of 100 to 500 shares) and so also small shareholders have sold similar quantities and we have no control over these trading.

Further as our company shares are thinly traded even a small quantity of purchase can lead to a sharp rise in the share price.

Hope the above clarifies the matter.

Please note there is a change in our email ID from fineline@fineline.co.in. Request you to kindly update the records.

Thanking you.

Yours faithfully,
For FINE-LINE CIRCUITS LIMITED



Ravindra Joshi
Company Secretary & Compliance Officer