

# adani

- (i) **Shri Gautam S. Adani & Shri Rajesh S. Adani (On behalf of S. B. Adani Family Trust)**  
*9<sup>th</sup> Floor, Shikhar, Near Adani House, Mithakhali Six Roads, Navrangpura, Ahmedabad-380009*
- (ii) **Adani Tradeline LLP**  
*801 Shikhar Complex, Srimali Soc., Navrangpura, Ahmedabad-380 009  
LLP Identification No.: AAJ-0233*
- (iii) **Worldwide Emerging Market Holding Ltd.**  
*6<sup>th</sup> Floor, Tower I, Nexteracom Building, Ebene, Mauritius*
- (iv) **Universal Trade and Investments Ltd.**  
*6<sup>th</sup> Floor, Tower I, Nexteracom Building, Ebene, Mauritius*
- (v) **Afro Asia Trade and Investments Ltd.**  
*6<sup>th</sup> Floor, Tower I, Nexteracom Building, Ebene, Mauritius*
- (vi) **Flourishing Trade and Investment Ltd.**  
*6<sup>th</sup> Floor, Tower I, Nexteracom Building, Ebene, Mauritius*

March 2, 2020

**To:**

**The National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G. Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai – 400 001

**Adani Gas Limited**

"Adani House", Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, regarding sale of 41,13,11,145 equity shares of Adani Gas Limited ("AGL") on 28<sup>th</sup> February 2020 by Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust), Adani Tradeline LLP, Worldwide Emerging Market Holding Ltd, Universal Trade and Investments Ltd., Afro Asia Trade and Investments Ltd. and Flourishing Trade and Investment Ltd. (collectively, the "Sellers").**

In compliance with the disclosure requirements under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, please find enclosed herewith a disclosure in the prescribed format in relation to sale of 41,13,11,145 (37.40%) equity shares having face value of Re. 1/- each of AGL by the Sellers on 28<sup>th</sup> February, 2020.

Request you to kindly take the same on record.

Thanking You,

**For and on behalf of Sellers**

  
**Authorised Signatory**

*Encl:* Disclosures in the prescribed format

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|   |  |  |   |
|---|--|--|---|
| Name of the Target Company (TC)   | Adani Gas Limited (“AGL”)  |  |   |
| Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller   | (1) Shri Gautam S. Adani & Shri Rajesh S. Adani<br>(On behalf of S. B. Adani Family Trust);<br>(2) Adani Tradeline LLP;<br>(3) Worldwide Emerging Market Holding Ltd.;<br>(4) Universal Trade and Investments Ltd.;<br>(5) Afro Asia Trade and Investments Ltd.; and<br>(6) Flourishing Trade and Investment Ltd.<br>(hereinafter the “Sellers”) |  |   |
| Whether the acquirer/seller belongs to Promoter/Promoter group  | Yes  |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | BSE Limited<br>The National Stock Exchange of India Limited  |  |   |
| Details of the acquisition / disposal as follows  | <b>Number</b>  | <b>% w.r.t. total share/voting capital wherever applicable</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the sale under consideration, holding of the <u>Sellers</u>:</b>  |  |  |   |
| a) Shares carrying voting rights  | 81,36,26,729   | 73.98%   | 73.98%  |
| b) <del>Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)</del>   |  |  |   |
| c) <del>Voting rights (VR) otherwise than by equity shares</del>  |  |  |   |
| d) <del>Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del> |  |  |   |



|   |                     |               |               |
|---|---------------------|---------------|---------------|
| <b>e) Total (a+b+c+d)</b>   | <b>81,36,26,729</b> | <b>73.98%</b> | <b>73.98%</b> |
| <b>Details of the acquisition/sale:</b>   |                     |               |               |
| a) Shares carrying voting rights acquired/sold  | 41,13,11,145        | 37.40%        | 37.40%        |
| <del>b) VRs acquired /sold otherwise than by shares</del>   |                     |               |               |
| <del>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>     |                     |               |               |
| <del>d) Shares encumbered / invoked/released by the acquirer.</del>   |                     |               |               |
| <b>e) Total (a+b+c+/-d)</b>   | <b>41,13,11,145</b> | <b>37.40%</b> | <b>37.40%</b> |
| <b>After the acquisition/sale, holding of the Sellers:</b>  |                     |               |               |
| a) Shares carrying voting rights  | 40,22,95,584        | 36.58%        | 36.58%        |
| <del>b) Shares encumbered with the acquirer</del>   |                     |               |               |
| <del>c) VRs otherwise than by equity shares</del>   |                     |               |               |
| <del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</del> |                     |               |               |
| <b>e) Total (a+b+c+d)</b>   | <b>40,22,95,584</b> | <b>36.58%</b> | <b>36.58%</b> |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)  | Open market         |               |               |



|  |   |
|--|---|
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 28 <sup>th</sup> February, 2020 being the date of open market transaction     |
| Equity share capital / total voting capital of the TC before the said acquisition/sale                                     | Rs. 1,09,98,10,083 (1,09,98,10,083 equity shares of face value of Re. 1 each) |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale                                       | Rs. 1,09,98,10,083 (1,09,98,10,083 equity shares of face value of Re. 1 each) |
| Total diluted share/voting capital of the TC after the said acquisition/sale   | Rs. 1,09,98,10,083 (1,09,98,10,083 equity shares of face value of Re. 1 each) |

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of **Sellers**



Authorised Signatory

Place: Ahmedabad

Date: 02-03-2020