

December 13, 2024

To
The Corporate Relations Department
BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400 001, India.
Scrip Code: 532406

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051, India.
Symbol: AVANTEL

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 – Reg.

Ref: ISIN: INE005B01027

With reference to the subject cited above, please find attached the disclosure pursuant to the requirements of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

This is for your information and records.

Thanking You.

Yours faithfully,

Dr Abburi Vidyasagar
Authorised Signatory

CC:
Mr. D Rajasekhara Reddy
Company Secretary
Avantel Limited
Sy No.66 & 67, Plot No. 68 & 69,
4th Floor, Jubilee Heights, Jubilee Enclave,
Madhapur, Hyderabad – 500081,
Telangana State, India

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Avantel Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	a) Dr Abburi Vidyasagar b) Smt. Abburi Sarada c) Mr. Abburi Sidhartha Sagar d) Ms. Abburi Sailaja e) Mr. Abburi Venkateswara Rao f) M/s. Lakshmee Foundation		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE - Scrip Code: 532406) National Stock Exchange of India Limited (NSE - Symbol: AVANTEL)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights (As on 31/12/2019)	16,57,122	40.87	40.87
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	16,57,122	40.87	40.87

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold <ul style="list-style-type: none"> • Pre Bonus 3:1 - 29,665 (0.73%) • Post Bonus 3:1 - 7,000 (0.04) • Post Split & Bonus 2:1 - 31,56,176 (1.30%) • Grand Total: 31,92,841 (2.07%) 	31,92,841	2.07	2.07
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	31,92,841	2.07	2.07
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	9,43,86,244	38.80	38.80
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	9,43,86,244	38.80	38.80
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09/12/2024 To 11/12/2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.4,05,44,930/- (40,54,493 Shares of Rs.10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.48,65,39,160/- (24,32,69,580 Shares of Rs.2/- each)		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Authorised Signatory

Place: Hyderabad

Date: 13/12/2024