PEE VEE SYNTHETICS PRIVATE LIMITED

11 A/2, COURT ROAD, CIVIL LINES, DELHI, North Delhi Delhi-110054

17th September, 2020

To,
The Manager (Listing)
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
To,
The Manager (Listing)
The Manager (Listing)
The National Stock Exchange of India Ltd
"Exchange Plaza"
Bandra-Kurla Complex
Mumbai – 400 051

Company Code: 514274 (BSE)

Company Code: AARVEEDEN (NSE)

Dear Sir/ Madam,

REG: - DISCLOSURE IN TERMS OF REG. 31(1) & (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATION, 2011.

Ref: Target Company: Aarvee Denims & Exports Limited (Script Code: 514274(BSE) SYMBOL: AARVEEDEN (NSE))

Pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of shares and takeovers) Regulation, 2011, please find enclosed herewith disclosure by the promoters/ promoter group for encumbrances of shares/ invocation of encumbrance/ release of encumbrances of Aarvee Denims & Exports Limited.

This is for your information please. Kindly take the same on record.

Thanking you,

Yours faithfully,

For, PEE VEE SYNTHETICS PRIVATE LIMITED

Pankaj Arora

C.C to

The Board of Directors,

AARVEE DENIMS AND EXPORTS LIMITED

191, Shahwadi, Narol-Sarkhej Highway,

Nr.Old Octroi Naka, Narol, Ahmadabad.

ANNEXURE - 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Aarvee Denims and Exports Limited
Names of the stock exchanges where the shares of the target company are listed	BSE(Company Code: 514274) & NSE(Company Code: AARVEEDEN)
Date of reporting	17-09-2020

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

PEE VEE SYNTHETICS PRIVATE LIMITED

Details of the creation of encumbrance:

Name of the promoter (s) or PACs	holding in the holding			already ed (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] /	
with him*												release [(2)-(3)] / invocation [(1)-(3)]]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
PEE VEE SYNTHETICS PRIVATE LIMITED	52778	0.23%	0	0	Creation	14.09.2020	pledge	Additional Security against loan taken by the Company	52778	0.23%	Bank of Baroda	52778	0.23%

PANKAJ V-ARORA Place: Ahmedabad Date: 17.09.2020