

FUTURE CORPORATE RESOURCES PRIVATE LIMITED

(Formerly Suhani Trading and Investment Consultants Private Limited)

Registered office: Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),
Mumbai – 400060, CIN: U74140MH2007PTC175603

3rd April, 2019

To,

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001

Fax Nos.: 22723121 / 22722037 /
22722039 / 22722041 / 22722061 /
22723719 / 22721082

Listing Department

National Stock Exchange of India
Limited

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai- 400 051

Fax Nos. 26598237 / 26598238

BSE Scrip Code: 540064

NSE Symbol: FRETAIL

Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for Creation and Release of encumbrance on Equity Shares of **Future Retail Limited** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Future Corporate Resources Private Limited

(formerly Suhani Trading and Investment Consultants Private Limited)



Authorised Signatory

Encl: as above



Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invoat on of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Retail Limited													
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited													
Date of Reporting	03-Apr-19													
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Pvt. Ltd. (f/k/a Suhani Trading and Investment Consultants Pvt. Ltd.)													
Details of creation of encumbrance:														
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]])		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event creation / release / invocation	Date of creation/release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital	
Retail Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Future Corporate Resources Pvt. Ltd. (f/k/a Suhani Trading and Investment Consultants Pvt. Ltd.)	236,218,516	47.00	100,039,524	19.90	Creation	26-Mar-19	Pledge	Security provided for loan availed	7,405,000	1.47	Refer Annexure 1	113,406,121	22.56	
			107,444,524	21.38	Creation	28-Mar-19	Pledge	Security provided for loan availed	4,700,000	0.94	RBL Bank Ltd.			
			112,144,524	22.31	Creation	28-Mar-19	Pledge	Refer Note (#)	200,000	0.04	Refer Annexure 2			
			112,344,524	22.35	Release	29-Mar-19	Pledge	Refer Note (#)	200,000	0.04	Refer Annexure 2			
			112,144,524	22.31	Creation	30-Mar-19	Pledge	Security provided for loan availed	1,625,000	0.32	IndusInd Bank Ltd.			
			113,769,524	22.64	Release	01-Apr-19	Pledge	Part Pre-payment of loan	363,403	0.07	Yes Bank Ltd			
Akar Estate and Finance Pvt. Ltd.	1,000	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Lifestyle Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Ryka Commercial Ventures Pvt. Ltd. (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Consumer Goods Trust (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Future Capital Investment Pvt. Ltd. (^)	-	-	-	-	-	-	-	-	-	-	-	-	0.00	
Kishore Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Ashni Biyani	71,147	0.01	-	-	-	-	-	-	-	-	-	-	0.00	
Anil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Gopikishan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Laxminarayan Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Rakesh Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Sunil Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Vijay Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	
Vivek Biyani	2,121	0.00	-	-	-	-	-	-	-	-	-	-	0.00	

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting Rights
Equity Shares	502,598,439	502,598,439
Total Equity Capital & Total Voting Rights	502,598,439	502,598,439

Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	236,307,631	47.02	22.56

(#) Note: Security released due to closure of Demat Account and created simultaneously from other Demat Account.

For Future Corporate Resources Pvt. Ltd.
(f/k/a Suhani Trading and Investment Consultants Pvt. Ltd.)

Place: Mumbai
Date: 3rd April, 2019



AUTHORISED SIGNATORY

(^*) Holding controlling stake in Promoter / Promoter Group Entity.

(^^) Shown as a Promoter / PAC / Promoter Group in Information Memorandum filed by Future Retail Limited.

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

<u>Annexure 1</u>		
Sr. No.	Name of the NCD Holders	Name of the Trustee in whose favor shares encumbered
1	Investment Opportunities V Pte. Ltd.	Vistra ITCL India Ltd
2	India Special Situations Scheme II	

<u>Annexure 2</u>		
Sr. No.	Name of the entity in whose favor shares encumbered	Name of the Trustee
1	Koi Structured Credit Pte. Ltd.	Vistra ITCL India Ltd
2	India Opportunities III Pte. Ltd	

