

Date: 28th October, 2021

To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip Code: IWEL	To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE Scrip Code: 543297
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Dear Sirs,

Subject: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Target Company : Inox Wind Energy Limited

I, Mr. Vivek Kumar Jain am holding equity shares of Inox Leasing and Finance Limited, as a part of the promoter group of Inox Leasing and Finance Limited. I intend to acquire from Mr. Pavan Kumar Jain, a part of promoter group of Inox Leasing and Finance Limited, by way of 'inter-se' transfer, cumulatively, 47.25% equity shares of Inox Leasing and Finance Limited which holds 52.93% stake in Inox Wind Energy Limited, which will amount to indirect acquisition of equity shares of Inox Wind Energy Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The proposed indirect acquisition of shares in Inox Wind Energy Limited is pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

The Form as prescribed under Regulation 10(5) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the proposed indirect acquisition of shares of Inox Wind Energy Limited by way of inter-se transfer is enclosed herewith.

Kindly take the information on record.

Thanking you,

Yours faithfully,

Mr. Vivek Kumar Jain

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Inox Wind Energy Limited
2.	Name of the acquirer(s)	Mr. Vivek Kumar Jain
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a promoter of the TC.
4.	Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired
		Annexure A
	b.	Proposed date of the acquisition
		On or after 8 th November 2021 i.e., after 4 working days from the date of this intimation
	c.	Number of shares to be acquired from each person mentioned in 4(a) above
		The Acquirer will not directly acquire equity shares of the TC but intends to acquire 47.25% equity shares of Inox Leasing and Finance Limited which holds 52.93% stake in TC as part of the promoter group. Please refer Annexure A for number of shares of Inox Leasing and Finance Limited to be acquired by the Acquirer.
	d.	Total shares to be acquired as % of share capital of TC
		Annexure A
	e.	Price at which shares are proposed to be acquired
		Not applicable as the Acquirer will not directly acquire equity shares of the TC but intends to acquire 47.25% equity shares of Inox Leasing and Finance Limited, which holds 52.93% stake in TC as part of the promoter group.
	f.	Rationale, if any, for the proposed transfer
		Inter-se transfer of shares of Inox Leasing and Finance Limited which will result in indirect acquisition of shares in the TC is pursuant to family settlement between some of the promoters and promoter group to align the ultimate ownership with the management of the Target Company. Indirect transfer between immediate relatives (brothers), who are promoters in the Target Company.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If frequently traded, volume-weighted average market price for a period of 60 trading days	N.A.

	preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.				
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	N.A.			
9.	i. Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	I, Mr. Vivek Kumar Jain, hereby declare that the transferor and transferee have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations. The aforesaid disclosures made since listing of the Target Company prior to the date of proposed acquisition are annexed herewith as Annexure – B .			
10.	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied	I, Mr. Vivek Kumar Jain, hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction (#)	
		No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC
	a. Acquirer (s) and PACs (other than Seller (s))				
	Acquirer (s)				
	Vivek Kumar Jain	4,99,459	4.55%	4,99,459	4.55%
	Sub-total	4,99,459	4.55%	4,99,459	4.55%
	PACs [other than Seller (s)]				
	Devendra Kumar Jain	2,010	0.02%	2,010	0.02%
	Nandita Jain	1,000	0.01%	1,000	0.01%
	Devansh Jain	1,000	0.01%	1,000	0.01%
	Nayantara Jain	1,000	0.01%	1,000	0.01%
	Hem Kumari	1,000	0.01%	1,000	0.01%

		Kapoor Chand Jain	1,000	0.01%	1,000	0.01%
		Inox Leasing and Finance Limited	58,14,902	52.93%	58,14,902	52.93%
		Siddhapavan Trading LLP	5,57,644	5.08%	5,57,644	5.08%
		Devansh Trademart LLP	6,66,236	6.06%	6,66,236	6.06%
		Sub-total	70,45,792	64.14%	70,45,792	64.14%
	b.	Seller(s)				
		Pavan Kumar Jain	4,010	0.04%	4,010	0.04%
		Sub-Total	4,010	0.04%	4,010	0.04%
		Total	75,49,261	68.72%	75,49,261	68.72%

Mr. Vivek Kumar Jain
(Acquirer)
Date: 28th October, 2021
Place: Delhi

Indirect transfer of equity shares of Inox Wind Energy Limited amongst immediate relatives (qualifying persons)

Name of the Company whose equity shares are proposed to be transferred	No. of equity shares held in Target Company	% equity holding in the Target Company
Inox Leasing and Finance Limited (Details given in Note 1)	58,14,902	52.93%
Total	58,14,902	52.93%

Note 1

Proposed transfer of equity shares of Inox Leasing and Finance Limited

Particulars	No. of equity shares proposed to be transferred	% equity holding
Transferor's Name		
Mr. Pavan Kumar Jain	47,22,084	47.25%
Total	47,22,084	47.25%
Transferee's Name		
Mr. Vivek Kumar Jain	47,22,084	47.25%
Total	47,22,084	47.25%

Note:

The Transferor's equity stake in Inox Leasing and Finance Limited had increased from 12.58% to 47.25% on transfer of 10,80,032 equity shares by Nayantara Jain (wife), 23,42,586 equity shares by Siddharth Jain (son) and 42,247 equity shares by Shreyasi Goenka (daughter) as disclosed by Mr. Pavan Kumar Jain under Regulation 10(5) of the Takeover Regulations dated 27th September 2021 and on transfer of 1,25,000 equity shares by Ishita Jain (daughter-in-law).

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Dear Sirs,

Subject: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

Target Company: Inox Wind Energy Limited

I, Mr. Vivek Kumar Jain, am a partner, having Profit Sharing Ratio (PSR) of 0.05% in Siddhapavan Trading LLP. Siddhapavan Trading LLP is a part of the promoter group of Inox Wind Energy Limited, holding 5.08% equity shares of Inox Wind Energy Limited. It is intended that Mr. Pavan Kumar Jain having 99.89% PSR in Siddhapavan Trading LLP, will retire and consequently, I, Mr. Vivek Kumar Jain will have 99.94% PSR and control in Siddhapavan Trading LLP which holds 5.08% equity shares in Inox Wind Energy Limited, which will amount to indirect acquisition of equity shares of Inox Wind Energy Limited under Regulation 3 read with Regulation 5 of the Takeover Regulations. The proposed indirect acquisition of shares in Inox Wind Energy Limited is pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(i) of Takeover Regulations.

The Form as prescribed under Regulation 10(5) of the Takeovers Regulations as amended by SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2016/52 dated May 2, 2016 setting out the details of the proposed indirect acquisition of shares of Inox Wind Energy Limited by way of inter-se transfer is enclosed herewith.

Kindly take the information on record.

Thanking you,

Yours faithfully,

Mr. Vivek Kumar Jain
(Acquirer)

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Inox Wind Energy Limited
2.	Name of the acquirer(s)	Mr. Vivek Kumar Jain
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired
	b.	Proposed date of the acquisition
	c.	Number of shares to be acquired from each person mentioned in 4(a) above
	d.	Total shares to be acquired as % of share capital of TC
	e.	Price at which shares are proposed to be acquired
	f.	Rationale, if any, for the proposed transfer
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i)
6.	If frequently traded, volume-weighted average market price for a period of 60 trading days	N.A.

	preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.				
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	N.A.			
9.	i. Declaration by the acquirer that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	I, Mr. Vivek Kumar Jain, hereby declare that the transferor and transferee have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition are annexed herewith as Annexure – B .			
10.	Declaration by the acquirer that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied	I, Mr. Vivek Kumar Jain, hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding Details	Before the proposed transaction		After the proposed transaction (#)	
		No. of shares/voting rights	% w.r.t total share capital of TC	No. of shares/voting rights	% w.r.t total share capital of TC
	Acquirer (s) and PACs (other than Seller (s))				
	a. Acquirer (s)				
	Vivek Kumar Jain	4,99,459	4.55%	4,99,459	4.55%
	Sub Total	4,99,459	4.55%	4,99,459	4.55%
	b. PACs [other than Seller (s)]				
	Inox Leasing and Finance Limited	58,14,902	52.93%	58,14,902	52.93%
	Devansh Trademart LLP	6,66,236	6.06%	6,66,236	6.06%
	Devendra Kumar Jain	2,010	0.02%	2,010	0.02%
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		Hem Kumari	1,000	0.01%	1,000	0.01%
		Kapoor Chand Jain	1,000	0.01%	1,000	0.01%
		Nandita Jain	1,000	0.01%	1,000	0.01%
		Siddhapavan Trading LLP	5,57,644	5.08%	5,57,644	5.08%
		Sub Total	70,45,792	64.14%	70,45,792	64.14%
	c.	Seller(s)				
		Pavan Kumar Jain	4,010	0.04%	4,010	0.04%
		Sub Total	4,010	0.04%	4,010	0.04%
		Total	75,49,261	68.72%	75,49,261	68.72%

**Mr. Vivek Kumar Jain
(Acquirer)**

**Date: 28th October, 2021
Place: Delhi**

Annexure A**Indirect transfer of equity shares of Inox Wind Energy Limited amongst immediate relatives (qualifying persons)**

Name of the LLP whose interest is proposed to be transferred	No. of equity shares held in Target Company	% equity holding in the Target Company
Siddhapavan Trading LLP (Details given in Note 1)	5,57,644	5.08%
Total	5,57,644	5.08%

Note 1**Proposed increase in PSR and partnership interest of the Acquirer in Siddhapavan Trading LLP**

Particulars	%PSR
Transferor's Name	
Mr. Pavan Kumar Jain	99.89%
Total	99.89%
Acquirer's Name	
Mr. Vivek Kumar Jain	99.89%
Total	99.89%

Note:

The Transferor's PSR and partnership interest had increased from 44.88% to 99.89% on retirement of Mrs. Nayantara Jain (wife) (having 25% PSR) and Mr. Siddharth Jain (son) (having 30.01% PSR) (relatives of the Transferor and also a part of the promoter group of the Target Company) as disclosed by Mr. Pavan Kumar Jain under Regulation 10(5) of the Takeover Regulations dated 27th September 2021.