

June 16, 2021

To,
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

The National Stock Exchange Limited
Exchange Plaza, Block G,
C1, Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Sub: Post-acquisition intimation under Reg. 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in respect of acquisition under Reg. 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

In compliance with Reg. 10(6) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("**SEBI Takeover Code**"), this letter is to inform you that Hightown Constructions Private Limited has acquired 10,95,92,990 equity shares with face value of INR 10 each of Macrotech Developers Limited from Sambhavnath Infrabuild and Farms Private Limited pursuant to inter-se transfer amongst qualifying persons as specified in Reg. 10(1)(a)(iii) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

The post-acquisition intimation as prescribed under Reg. 10(6) of SEBI Takeover Code setting out the details of the acquisition of shares of Macrotech Developers Limited has been attached herewith.

Kindly acknowledge and include the same in your records.

Thank you,

For Hightown Constructions Private Limited



Ravi Dodhia
Director
DIN: 09194577

CC:
Macrotech Developers Private Limited
17-G, Vardhaman Chamber, Cawasji Patel Road,
Mumbai- 400 001

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Macrotech Developers Limited	
2.	Name of the acquirer	Hightown Constructions Private Limited ("HCPL") (along with person acting in concert, Homecraft Developers and Farms Private Limited ("HDFPL"))	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited	
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Inter-se transfer of shares amongst persons who are part of promoter and promoter group of the TC, as per mutual agreement, as part of internal restructuring.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(a)(iii) of SEBI Takeover Code.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	Yes, disclosure of proposed acquisition was required to be made under regulation 10 (5) and same was made within the stipulated timeline specified under the regulations. The disclosure under regulation 10 (5) was made on June 5, 2021 and revised disclosure was made on June 7, 2021	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
a.	Name of the transferor / seller	Sambhavnath Infrabuild and Farms Private Limited	Yes
b.	Date of acquisition	June 11, 2021	
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	An aggregate of 13,06,14,000 equity shares, in the following manner: (i) 10,95,92,990 equity shares by HCPL from Sambhavnath Infrabuild and Farms Private Limited; and (ii) 2,10,21,010 equity shares by HDFPL from Sambhavnath Infrabuild and Farms Private Limited.	
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	29.20%	
e.	Price at which shares are proposed to be acquired / actually acquired	Rs.680 per share	

8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee(*)			
		Nil	Nil	10,95,92,990	24.50
		Nil	Nil	2,10,21,010	4.70
	b	Each Seller / Transferor			
		26,72,97,320	59.76	13,66,83,320	30.56

Note(*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers

For Hightown Constructions Private Limited



Ravi Dodhia
Director
DIN: 09194577

Date: June 16, 2021
Place: Mumbai