

**RYKA COMMERCIAL VENTURES PRIVATE
LIMITED**

5th Floor, Sobo Central, 28,P.T. Madan Mohan Malviya Road, Tardeo, Mumbai – 400034

CIN: U74120MH2012PTC231350

15th September, 2020

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

BSE Scrip Code: 536507

Listing Department
National Stock Exchange of India
Limited
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: FLFL

Dear Sir / Madam,

Sub: Disclosure pursuant to Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above subject, we are enclosing herewith disclosure pursuant to Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for invocation of encumbrance on Equity Shares of **Future Lifestyle Fashions Ltd** held by the Company.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Ryka Commercial Ventures Private Limited



Authorised Signatory

Encl: as above

C.C. to :
The Company Secretary
Future Lifestyle Fashions Limited
Knowledge House, Shyam Nagar,
Off. Jogeshwari Vikhroli Link Road,
Jogeshwari (East),
Mumbai 400 060

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Regulations)	
Name of the Target Company (TC)	Future Lifestyle Fashions Limited
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited
Date of Reporting	15-Sep-20
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Ryka Commercial Ventures Private Limited Future Corporate Resources Private Limited RSCL Trading Private Limited Future Ideas Company Limited.

Details of the creation / invocation / release of encumbrance:													
Name of the promoter(s) or PACs with him(*)	Promoter holding in the target company (1) (##)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance (**)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered (***)	No. of shares	% of total share capital
Lifestyle Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
RSCL Trading Private Limited (*)	14,538,559	7.21	14,538,559	7.21	Invocation	10-Sep-20	Pledge	-	10,725,635	5.32	Vistra ITCL (India) Limited acting as Debenture Trustee for Apollo India Private Equity IV (Mauritius) Limited.	3,812,924	1.89
Ryka Commercial Ventures Private Limited	75,441,490	37.39	75,441,490	37.39	Invocation	11-Sep-20	Pledge	-	38,337,225	19.00	Vistra ITCL (India) Limited acting as Debenture Trustee for BTO FPI III Pte. Ltd	37,104,265	18.39
Retail Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Corporate Resources Private Limited (*)	469,440	0.23	469,238	0.23	Invocation	10-Sep-20	Pledge	-	435,789	0.22	Vistra ITCL (India) Limited acting as Debenture Trustee for Apollo India Private Equity IV (Mauritius) Limited.	33,449	0.02
Future Ideas Company Limited (*)	1,713,576	0.85	1,713,576	0.85	Invocation	10-Sep-20	Pledge	-	1,713,576	0.85	Vistra ITCL (India) Limited acting as Debenture Trustee for Apollo India Private Equity IV (Mauritius) Limited.	-	0.00
Surplus Finvest Private Limited.	158,827	0.08	-	0.00	-	-	-	-	-	-	-	-	0.00
Consumer Goods Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Future Capital Investment Private Limited.	2,197	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Akar Estate and Finance Private Limited.	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Infra Trust (*)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Central Departmental Stores Private Limited.	100	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Future Enterprises limited. (fka Future Retail Limited.) (**)	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Kishore Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Avni Biyani	19,499	0.01	-	0.00	-	-	-	-	-	-	-	-	0.00
Ashni Biyani	16,770	0.01	-	0.00	-	-	-	-	-	-	-	-	0.00
Laxminarayan Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Gopikishan Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Vijay Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Rakesh Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Anil Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Sunil Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00
Vivek Biyani	333	0.00	-	0.00	-	-	-	-	-	-	-	-	0.00

Calculation of Total Voting Rights of the Target Company		
	No. of Shares	Voting rights
Equity Shares	201,774,874	201,774,874
Total Equity Capital & Total Voting Rights	201,774,874	201,774,874

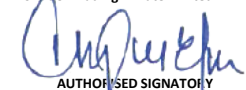
Type of Shares	Total Promoters holding in Target Company		
	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	41,151,230	20.39	20.30%

Note:

(*11,28,75,000 equity shares held by aforesaid entities were invoked by Vistra ITCL (India) Limited acting as Debenture Trustee for Apollo India Private Equity IV (Mauritius) Limited on 10th September, 2020. However, in the disclosure made by us on 11 September, 2020, we erroneously disclosed 1,45,38,559 equity shares held RSCL TRADING PRIVATE LIMITED in the target company as invoked instead of 1,07,25,635 equity shares invoked by Vistra ITCL (India) Limited.

Post invocation of pledge on shares mentioned hereinabove the total promoter and promoter group shareholding in the listed company is 4,11,51,230 equity shares representing 20.39% of paid-up share capital of listed company. Out of 4,11,51,230 equity shares, Ryka Commercial Ventures Private Limited holds 3,71,04,265 shares representing 18.39%, Future Corporate Resources Private Limited holds 33,651 shares representing 0.02%, RSCL Trading Private Limited holds 38,12,924 shares representing 1.89%, of paid-up share capital of listed company. Whereas, shareholding of Future Ideas Company Limited is NIL.

For Ryka Commercial Ventures Private Limited
For Future Corporate Resources Private Limited
For Future Ideas Company Limited
For RSCL Trading Private Limited


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