

13th August, 2019

The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400001
Kind Attn: Mrs. Bharati Bhambwani

Dear Madam,

Sub: Outcome of Board Meeting

This is to inform you outcome of the meeting of the Board of the Directors held today ie. 13th August, 2019 at 11:00 a.m. at Plot No. 1, L.B.S. Marg, Gandhinagar, Kanjurmarg (W), Mumbai - 400078. The meeting concluded at 2:15 pm

The Board, in compliance of Regulation 30 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015, considered and approved the Standalone and Consolidated Audited Financial Results for the quarter ended 30th June, 2019 as reviewed & recommended by the Audit Committee. The Standalone and Consolidated Audited Financial Result alongwith the Auditors Report is enclosed herewith.

Further, we would like to inform you that the following was considered and approved by the Board:

1. The 22nd Annual General Meeting of the Members of the Company will be held on Tuesday, 24th day of September, 2019 at 11:00 a. m. at Santokba Sanskar Sadan, Next to Shri. Bhaidas Maganlal Sabhagriha, Bhaktivedant Swami Marg, Shri Vile Parle Kelavani Mandal, Vile Parle (W), Mumbai - 400 056
2. The closure of the Register of Members and Share Transfer Books of the Company from 17th day of September, 2019 to 24th day of September, 2019 (both days inclusive) for the purpose of AGM.
3. The Draft Notice of the forthcoming Annual General Meeting of the Company for the year ended 31st March, 2019
4. In compliance with Regulation 8 of the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("the Regulations"), the Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information was adopted.

Request to kindly take note of the above.

Thanking you,

Yours faithfully,
For Cinevista Limited



Company Secretary
Encl: A/a



CHATURVEDI & PATEL

Chartered Accountants

PAN – AADFC7598N
FIRM REGD NO. 121351W
Ph: 07738364419



Ground Floor, Tushar Banglow, Near
Thakur House, Ashok Chakravati Road,
Kandivali East, Mumbai 400 101
E-mail: deepak@cnp.firm.in

Independent Auditors' Report on Audited Quarterly Consolidated Financial Results of Cinevista Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To:
The Board of Directors of
Cinevista Limited.

We have audited the accompanying Statement of Consolidated Financial Results of M/s. Cinevista Limited ("the Parent") and its subsidiaries listed in Annexure-I (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been compiled from the related condensed consolidated interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express an opinion on the Statement based on our audit of such condensed consolidated interim financial statements.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act 2013. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Parent's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the Parent's internal financial control with reference to the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as report in this Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) Includes the results of the entities listed in Annexure-I;
- (ii) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (iii) Gives a true and fair view in conformity with the cognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Consolidated total comprehensive income (comprising of net loss and other comprehensive income) and other financial information of the Group for the quarter ended Jun 30, 2019.

For CHATURVEDI & PATEL,
Chartered accountants,
Firm Regn. No. 121351 W.

Deepak

CA DEEPAK KARWA
Partner,
M. No. 175321
UDIN: 19175321AAAABO1568



For CINEVISTA LIMITED

(SUNIL MEHTA)
Managing Director,
DIN: 00064800.

[Handwritten signature]

Place: Mumbai.
Date: 13-08-2019.

Annexure – 1.

List of Subsidiary Companies of Cinevista Limited.

1. Cinevista Eagle Plus Media Private Limited.
2. Chimera Entertainment Private Limited.

CHATURVEDI & PATEL

Chartered Accountants

PAN – AADFC7598N

FIRM REGD NO. 121351W

Ph: 07738364419



Ground Floor, Tushar Banglow, Near
Thakur House, Ashok Chakravati Road,
Kandivali East, Mumbai 400 101
E-mail: deepak@cnp.firm.in

Independent Auditors' Report on Audited Quarterly Standalone Financial Results of Cinevista Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To:

The Board of Directors of
Cinevista Limited.

We have audited the quarterly standalone financial results of Cineista Limited ("the Company") for the quarter ended June 30, 2019 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This Statement has been prepared on the basis of the condensed standalone interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on this Statement based on our audit of such condensed standalone interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IN AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the standards on auditing generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s).

An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 as reported in this Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.



In our opinion and to the best of our information and according to the explanations given to us, the statement:

- (i) Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) Give a true and fair view of the standalone net loss and other comprehensive income and other financial information for the quarter ended June 30, 2019.

For CHATURVEDI & PATEL.

Chartered accountants.

Firm Regn. No. 121351 W



CA DEEPAK KARWA

Partner.

M. No.175321

UDIN: 19175321AAAABO1568



Mumbai

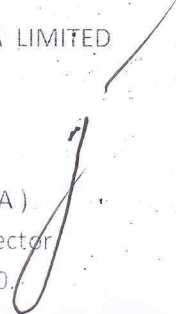
August 13, 2019.

For CINEVISTA LIMITED

(SUNIL MEHTA)

Managing Director

DIN: 00064800.



CINEVISTA LIMITED

CIN : L92130MH1997PLC107871

Regd. Office : Plot No.1, L. B. S. Marg, Gandhi Nagar, Kanjurmarg West, Mumbai-400078.

Standalone & Consolidated Financial Results for the Quarter Ended 30-06-2019.

Result Details (Non Banking - Ind AS)						
From Date	01/04/2019	01/04/2018	01/01/2019	01/04/2018	01/04/2019	01/04/2018
To Date	30/06/2019	30/06/2018	31/03/2019	31/03/2019	30/06/2019	31/03/2019
Audited / Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
Consolidated / Standalone	Standalone	Standalone	Standalone	Standalone	Consolidated	Consolidated
Period Type	First	First	First	First	First	First
Segment Reporting	Single	Single	Single	Single	Single	Single
Description of single segment	TV Series	TV Series	TV Series	TV Series	TV Series	TV Series
Financial Year From Date	01/04/2019	01/04/2018	01/04/2018	01/04/2018	01/04/2019	01/04/2018
Financial Year To Date	31/03/2020	31/03/2019	31/03/2019	31/03/2019	31/03/2020	31/03/2019
Part I						
Particulars	Rs. in Lacs.	Rs. in Lacs.	Rs. in Lacs.	Rs. in Lacs.	Rs. in Lacs.	Rs. in Lacs.
Revenue from operations						
Revenue from operations	464.96	845.16	630.85	4,059.29	464.96	4,085.88
Other Income	5.56	5.36	5.68	21.80	5.56	39.23
Total Income	470.52	850.52	636.53	4,081.09	470.52	4,125.11
Expenses						
Cost of Materials consumed - Cost of Production of Serials.	251.90	614.97	475.38	3,133.10	251.90	3,135.54
Purchase of stock-in-trade						
Changes in inventories of finished goods, work-in-progress and stock-in-trade						
Employee benefits expense	54.51	52.79	22.99	184.86	54.51	184.86
Finance Costs	102.17	97.92	145.77	475.26	102.17	475.26
Depreciation and amortisation expense	23.34	22.62	27.14	104.54	23.34	105.21
Other Expenses	57.80	60.30	61.98	272.41	57.91	354.08
Total Expenses	489.72	848.60	733.26	4,170.17	489.83	4,254.95
Profit / (Loss) before exceptional items and tax	(19.20)	1.92	(96.73)	(89.08)	(19.31)	(129.84)
Exceptional Items						
Profit / (Loss) before tax	(19.20)	1.92	(96.73)	(89.08)	(19.31)	(129.84)
Tax Expenses						
Current Tax						
Deferred Tax			(0.19)	1.51		1.51
Total Tax Expense			(0.19)	1.51		1.51
Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
Profit (Loss) for the period from continuing operations	(19.20)	1.92	(96.54)	(90.59)	(19.31)	(131.35)
Profit/(loss) from discontinued operations						
Tax expense of discontinued operations						
Profit/(loss) from Discontinued operations (after tax)						
Profit/(loss) for the period	(19.20)	1.92	(96.54)	(90.59)	(19.31)	(131.35)
Share of Profit / (loss) of associates						
Consolidated Net Profit/Loss for the period	(19.20)	1.92	(96.54)	(90.59)	(19.31)	(131.35)
Other comprehensive income						
Total comprehensive income						
Total profit or loss, attributable to						
Profit or loss, attributable to owners of parent	(19.20)	1.92	(96.54)	(90.59)	(19.31)	(131.35)
Total profit or loss, attributable to non-controlling interests						
Total Comprehensive income for the period attributable to						
Comprehensive income for the period attributable to owners of parent						
Total comprehensive income for the period attributable to owners of parent non-controlling interests						
Details of equity share capital						
Paid-up equity share capital (Rs.Lacs)	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73	1,148.73
Face value	2.00	2.00	2.00	2.00	2.00	2.00
Paid-up equity share capital (Rs.Lacs)					27.02	27.02
Face value					10.00	10.00
Reserve excluding Revaluation Reserves	5,034.51	5,311.09	5,053.71	5,053.71	4,856.87	4,876.18
Earnings per share						
Earnings per equity share for continuing operation						



Basic EPS for continuing operations	-	-	-	-	-	-
Diluted EPS for continuing operations	-	-	-	-	-	-
Earnings per equity share for discontinued operations	-	-	-	-	-	-
Basic EPS for discontinued operations	-	-	-	-	-	-
Diluted EPS for discontinued operations	-	-	-	-	-	-
Earnings per equity share	-	-	-	-	-	-
Basic EPS for continued and discontinued operations	-	-	-	-	-	-
Diluted EPS for continued and discontinued operations	-	-	-	-	-	-
Debt equity ratio	-	-	-	5.04	-	4.94
Debt service coverage ratio	-	-	-	0.89	-	0.75
Interest service coverage ratio	-	-	-	0.77	-	0.64
Disclosure of notes on financial results						

Notes:

1. Other Comprehensive Income:

Particulars:

Date of start of reporting period:

Date of end of reporting period:

Whether results are audited or unaudited.

Nature of report Standalone or Consolidated.

Amount of items that will not be reclassified to Profit &

Loss:

Total amount of items that will not be reclassified to Profit & Loss.

Income tax relating to item that will not be reclassified to Profit & Loss

Amount of items that will be reclassified to

Profit & Loss. Total amount of items that will be reclassified to Profit & Loss.

Income tax relating to item that will be reclassified to Profit & Loss.

2. Total Other Comprehensive Income:

The above is an extract of the detailed format of Standalone & Consolidated Audited Financial Results that will be filed with the Stock Exchanges under regulations of 33 of SEBI (Listing and Disclosure Requirements Regulations, 2015). The detailed Financial Results and this extract were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 13-08-2019. The full format of the statement of Standalone & Consolidated results will be available on the Company's website (www.cinevistaas.com) and on the websites of National Stock Exchange of India Ltd. (www.nseindia.com) and BSE Limited (www.bseindia.com).

3. The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. Since there is only one primary reportable segment, the disclosure requirements of Accounting Standard AS-17 on segment reporting is not provided.

5. Previous year's period's figures have been regrouped/classified wherever necessary.

For CHATURVEDI & PATEL,

CHARTERED ACCOUNTANTS

Firm No. 121351W

Deepak

CA DEEPAK KARWA,

Partner,

M. No. 175321.

UDAI : 19175321AAAABO1568



Place : Mumbai.

Date : 13-08-2019.

For CINEVISTA LIMITED.

(SUNIL MEHTA)

Managing Director.

DIN : 00064800.

Sunil Mehta

Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)

Pursuant to Regulation 8(1) of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has a Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI), as adopted by the Board of Directors of the Company at its meeting held on 13th August, 2019.

SEBI has vide notification dated 31 December 2018, amended SEBI (Prohibition of Insider Trading) Regulations, 2015 effective from 1 April 2019. As required under the said Regulations, a revised Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI), (hereinafter referred to as the "Code") has been framed for adoption by the Board of Directors of the Company.

Scope

"The Company" endeavors to preserve the confidentiality of unpublished price sensitive information (UPSI) and to prevent its misuse. To achieve these objectives, and in compliance with the Regulations, "The Company" has adopted this Fair Disclosure Code.

This Code ensures timely and adequate disclosure of UPSI which would impact the price of its securities and to maintain uniformity, transparency and fairness in dealing with all its stakeholders.

"The Company" is committed to timely and accurate disclosure based on applicable legal and regulatory requirements.

Definitions:

- a) The term "legitimate purposes" shall include sharing of UPSI in the ordinary course of business by an insider with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants, provided that such sharing has not been carried out to evade or circumvent the prohibitions of the said Regulations.
- b) 'Unpublished Price Sensitive Information (UPSI)' means any information, relating to the company or its securities, directly or indirectly, that is not generally available which upon becoming generally available, is likely to materially affect the price of the securities and shall, ordinarily including but not restricted to, information relating to the following: - (i) financial results; (ii) dividends; (iii) change in capital structure; (iv) mergers, de-mergers, acquisitions, delistings, disposals and expansion of business and such other transactions. (v) changes in key managerial personnel;



- c) Words and expressions used but not defined in this Code shall have the same meaning assigned to them in the SEBI (Prohibition of Insider Trading) Regulations, 2015 or the Securities and Exchange Board of India Act, 1992, the Securities Contracts (Regulation) Act, 1956, the Depositories Act, 1996 or the Companies Act, 2013 and the rules and regulations made thereunder, as the case may be or in any amendment thereto.

Principles of Fair Disclosure:

1. The company shall ensure prompt public disclosure of UPSI that would impact price discovery, as soon as it has credible and concrete information, in order to make such information 'generally available', i.e. accessible to the public on a non-discriminatory basis.
2. The company shall ensure a uniform and universal dissemination of UPSI
3. The Chief Financial Officer (CFO) of the Company shall act as the Chief Investor Relations Officer (CIRO) for the purpose of dealing with dissemination of information and disclosure of UPSI as contained herein.
4. The company shall ensure prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information 'generally available'.
5. The company shall ensure an appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

(Note: "the Company" shall not comment on every market rumour. If Stock Exchange requests, "the Company" shall submit its response to the market rumour).

6. The company shall ensure that information shared with analysts and research personnel is not UPSI.
7. The company shall develop best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.
8. The company shall ensure the handling of all UPSI on a need-to-know basis.
9. Any person in receipt of unpublished price sensitive information pursuant to a "legitimate purpose" shall be considered an "insider" for the purposes of the Regulations and due notice shall be given to such person(s) to maintain confidentiality of such unpublished price sensitive information in compliance with the said Regulations.



10. The Company communicates with its Institutional shareholders through meetings with analysts and discussions between fund managers and management. "the Company" also participates at investor conferences from time to time. All interactions with institutional shareholders, fund managers and analysts are based on generally available information that is accessible to the public on a non-discriminative basis.
11. Details relating to quarterly performance and financial results are disseminated to the shareholders through the newspaper advertisement and uploaded on the Company's website.
12. Handle all price sensitive information on a need-to-know basis by creating suitable safeguards to avoid UPSI becoming available to any person who is not required to have access to such information. UPSI, may however be disclosed, to persons who need such information for furtherance of legitimate purposes, performance of duties or discharge of legal obligations in relation to the Company.

For determining legitimate purposes, the below mentioned policy shall be adhered to:

- a) UPSI can be shared only on a need-to-know basis and for legitimate purposes and not to evade or circumvent the prohibitions of the Regulations.
- b) UPSI can be shared in the ordinary course of business only if the same is necessary to be shared in order to complete any task / activity / deal including any other assignment for furtherance of the business interests of the company.
- c) Subject to conditions prescribed in (a) and (b) above, UPSI can be shared with partners, collaborators, lenders, customers, suppliers, merchant bankers, legal advisors, auditors, insolvency professionals or other advisors or consultants etc. in respect of proposed assignment or in order to avail professional services from them or other business purposes, as the case may be. UPSI can also be shared in case same is mandatory for performance of duties or discharge of legal obligations.

This Code is subject to review from time to time.

