



Ambadi Investments Limited
Parry House, 5th Floor,
43, Moore Street, Chennai 600 001, India
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CIN: U65993TN1942PLC003659

1st March 2019

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051.

Carborundum Universal Limited
"Parry House"
43, Moore Street
Chennai – 600 001.

BSE Limited
1st Floor,
New Trading Ring, Rotunda Building
P J Towers, Dalal Street Fort
Mumbai 400 001.

Dear Sirs,

Sub: Disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Disclosure of release of pledge

In furtherance to our earlier submission made on 25th February 2019 and the query from BSE Limited on 28th February 2019, we M/s. Ambadi Investments Limited, Promoter of the Company, submit herewith on behalf of the Murugappa Group, the revised disclosure for release of pledge created in respect of 50,000 equity shares of Carborundum Universal Limited (Target Company) held by Mr. A Vellayan (Promoter) updating the reason for release of pledge.

As required under the said Regulation, the disclosure has also been sent to the Target Company.

Kindly take the same on record and do the needful.

Yours faithfully,

For **Ambadi Investments Limited**,

M M Murugappan
Director

Encl.: a/a

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	:	Carborundum Universal Limited
Names of the Stock Exchanges where the shares of the target company are listed	:	National Stock Exchange of India Ltd. & BSE Ltd.
Date of reporting	:	25.02.2019
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	:	Mr. A Vellayan (Promoter)
Details of the creation of encumbrance: Not applicable		

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}					
			Number	% of total Share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)		Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number

-As per Annexure-

Place: Chennai
Date: 01.03.2019

For Ambadi Investments Limited,
M M Murugappan
M M Murugappan
Director

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

(1) (b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"		Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {(2)+(3)}/release [(2)-(3)]/Invocation {(2)-(3)}					
(1) (b) Name of the Promoter(s) or PACS with him (**)	Promoter holding in the target Company (1)	Promoter holding already encumbered (2)		Type of event (creation / release / invocation)						Reasons for encumbrance		Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital	
		Number	% of total share capital	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Creation / release / invocation	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital						
1	Ambadi Investments Limited	5,60,54,244	29.64	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
2	Murugappa Educational and Medical Foundation	38,11,920	2.02	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
3	Southern Energy Development Corporation Ltd	24,49,240	1.29	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
4	M V Valli Murugappan	14,19,600	0.75	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
5	M.M.Muthiah Research Foundation	11,04,160	0.58	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
6	M A M Arunachalam	10,08,600	0.53	15,000	0.01	NA	NA	NA	NA	NA	-	-	NA	15,000	0.01	-	-
7	Umaval.R.	9,78,504	0.52	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
8	M A Alagaappan	7,86,000	0.42	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
9	S Vellayan	6,94,544	0.37	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
10	Vallimuthiah	6,87,620	0.36	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
11	A Venkatchalam	5,98,900	0.32	50,000	0.03	NA	NA	NA	NA	NA	-	-	NA	50,000	0.03	-	-
12	Meenakshi Murugappan	4,79,900	0.25	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
13	Arun Alagaappan	4,71,400	0.25	13,600	0.01	NA	NA	NA	NA	NA	-	-	NA	13,600	0.01	-	-
14	M V Subbiah	4,32,694	0.23	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
15	Lakshmi Chocka Lingam	4,12,000	0.22	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
16	A A Alagammai Trustee of Lakshmi Ramaswamy Family Trust	4,00,000	0.21	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
17	Ambadi Enterprises Ltd	3,84,700	0.20	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
18	M V Seetha Subbiah	3,77,060	0.20	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
19	M V Ar Meenakshi	3,67,898	0.19	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
20	M Vellachi	3,56,000	0.19	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
21	M M Murugappan Trustee of M M Veerappaan Family Trust	3,52,000	0.19	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
22	Muthiah Family Trust	3,52,000	0.19	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
23	M A M Arunachalam Trustee of Arun Murugappaan Children Trust	3,45,600	0.18	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
24	Alagaappan Grandchildren Trust	3,45,600	0.18	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
25	M M Murugappan	3,45,140	0.18	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
26	M M Murugappan As A Legal Rep. of M M Muthiah HUF	3,35,200	0.18	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
27	M M Venkatchalam	3,24,420	0.17	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
28	M M Muthiah Sons Private Ltd	3,04,000	0.16	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
29	A Vellayan	3,03,260	0.16	50,000	0.03	Release	14.02.2019*	Pledge	Closure of LAS account	50,000	0.03	0.03	HDFC Bank	-	-	-	-
30	Ma Alagaappan Karta of AMM Arunachalam HUF	3,00,400	0.16	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
31	Stigapi Arunachalam As A Trustee of Murugappa Arunachalam Children Trust	3,00,000	0.16	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-
32	M M Venkatchalam Trustee of M V Muthiah Family Trust	2,62,400	0.14	-	-	NA	NA	NA	NA	NA	-	-	NA	-	-	-	-

Name of the Promoter(s) or PACS with him (**)	Promoter holding in the target Company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)										Post event holding of encumbered shares {[(2)+(3)]/release [(2)-(3)]}/Invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital			
33 M M Venkatchalam Trustee of M V Subramanian Family Trust	2,62,400	0.14	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
34 M A Alagappan Holdings Private Limited	2,36,020	0.12	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
35 M A Murugappan Holdings LLP	2,35,940	0.12	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
36 Valli Arunachalam Karta of M V Murugappan HUF	2,15,600	0.11	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
37 A M Meyyammal	2,13,000	0.11	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
38 V Narayanan	2,05,900	0.11	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
39 Valli Subbiah	2,02,112	0.11	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
40 M A Alagappan in the capacity of Karta	1,88,000	0.10	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
41 Arun Venkatchalam	1,86,840	0.10	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
42 V Arunachalam	1,83,740	0.10	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
43 Ar Lakshmi Achi Trust	1,53,140	0.08	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
44 Valli Annamalai	1,36,480	0.07	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
45 Lalitha Vellavan	1,16,500	0.06	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
46 Mevammal Venkatchalam	99,160	0.05	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
47 Lakshmi Venkatchalam	98,320	0.05	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
48 M A M Arunachalam AS A Legal Rep. of M A Murugappan HUF	92,000	0.05	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
49 M V Subbiah AS A Karta of HUF	81,690	0.04	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
50 Valliammal Murugappan	52,000	0.03	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
51 M M Murugappan Karta of M M Murugappan HUF	16,000	0.01	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
52 Valli Alagappan	15,000	0.01	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
53 IT Financial Holdings Ltd	6,000	0.00	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
54 Solachi Ramathan	2,000	0.00	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
55 Uma Ramathan	2,000	0.00	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
56 Pranav Alagappan	2,000	0.00	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
57 E.I.D.Parry (India) Ltd.	2,000	0.00	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
58 A M M Vellavan Sons P Ltd	1,700	0.00	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
59 Dhruv M Arunachalam	1,200	0.00	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
60 A Keertika Ummamalai	1,000	0.00	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
61 M V Murugappan Jointly With M M Murugappan and M A Alagappan	480	0.00	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
62 V Vasantha	50	0.00	-	-	NA	NA	NA	-	-	NA	-	-	-	-		
TOTAL	8,01,53,186	42.38	1,28,600	0.07									78,600	0.04		

* As per intimation received on 25th February 2019 from the Banker for release of Pledge.

Chennai
Date:01.03.2019

For Ambadi Investments Limited
M M Murugappan
Director