

JAY KOTHARI

03/07/2024

To Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To Panjon Limited 01, Panjon Farm House, Near Hinkargiri Tirth, Airport Road, Bijasan Road, Indore, Madhya Pradesh, India, 452005
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BSE Code: 526345

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the target company PANJON LIMITED.

Dear Sir/Madam,

In compliance with the disclosures under regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, I am herewith enclosing the said disclosure required under 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Regulations), in target company -PANJON LIMITED for your record.

Kindly acknowledge and take the same on record.

Thanking You,



Jay Kothari

Signature of Authorized Signatory

ANNEXURE – 2
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PANJON LTD.		
Name(s) of the Acquirer	Jay Kothari (Buyer) Promoter & Director of the Company		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :	28,54,664	17.50%	17.50%
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	28,54,664	17.50%	17.50%
Details of aquisition	8,55,000	4.98%	4.98%
a) Shares carrying voting rights acquisition			
b) VRs acquired otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	8,55,000	4.98%	4.98%



After the acquisition/sale, holding of:			
	37,09,664	21.61%	21.61%
a) Shares carrying voting rights			
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	37,09,664	21.61%	21.61%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28-06-2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.16,30,95,260/- consisting of 1,63,09,526 Equity Shares of Rs.10/-each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.17,16,45,260/- consisting of 1,71,64,526 Equity Shares of Rs.10/-each		
Total diluted share/voting capital of the TC after the said acquisition	Rs.17,16,45,260/- consisting of 1,71,64,526 Equity Shares of Rs.10/-each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the buyer

Place: Indore

Date: 03-07-2024
