

# **NILAY JAIN**

Promoter

Address: AD 348 E Scheme No 74 C Vijay Nagar, Indore-452010, India

Email: [jainkovid256@gmail.com](mailto:jainkovid256@gmail.com); Contact No: +91-94250-58970

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Date: 13<sup>th</sup> May, 2024

To,  
**The Secretary,**  
Corporate Relationship Department,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001(MH)

**Subject: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and takeovers) Regulations, 2011 ("SAST Regulations") in respect of disposal of 264364 (Two Lakh Sixty Four Thousand Three Hundred and Sixty Four) Equity Shares of INR 10/- each (4.08% of the total paid up share capital of the Target Company).**

**BSE Scrip Code: 539175 ISIN: INE924N01016**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I Nilay Jain, being a Promoter of the Company, would like to inform that on 06<sup>th</sup> May, 2024 I have disposed 264364 (Two Lakh Sixty Four Thousand Three Hundred Sixty Four) equity shares of Indra Industries Limited (the Company).

The disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed herewith.

You are requested to please take on record and disseminate the same on the Exchange website accordingly.

Thanking You,

Yours Faithfully,

**Nilay Jain**  
**Promoter**



**CC**

To,  
The Compliance Officer,  
**Indra Industries Limited**  
Registered Office: 406, Airen Heights, Opp. Orbit Mall, Scheme No. 54, Vijay Nagar, A.B. Road,  
Indore MP 452010 IN  
Email: [info@indraindustries.in](mailto:info@indraindustries.in)

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Indra Industries Limited (CIN: L74140MP1984PLC002592) BSE Scrip Code: 539175; ISIN: INE924N01016		
Name(s) of the seller/acquirer and Persons Acting in Concert (PAC) with the acquirer	Nilay Jain		
Whether the seller/acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/sale under consideration, holding of:</b>			
a) Shares carrying voting rights	303572	4.69%	4.69%
<del>b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)</del>			
<del>c) Voting rights (VR) otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T-C (specify holding in each category)</del>			
e) Total (a+b+c+d)	303572	4.69%	4.69%
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	264364	4.08%	4.08%
<del>b) VRs acquired /sold otherwise than by shares</del>			
<del>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold</del>			
<del>d) Shares encumbered / invoked/released by the acquirer</del>			
e) Total (a+b+c+/-d)	264364	4.08%	4.08%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	39208	0.61%	0.61%
<del>b) Shares encumbered with the acquirer</del>			
<del>c) VRs otherwise than by shares</del>			
<del>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting</del>			

rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	39208	0.61%	0.61%
Mode of acquisition / sale (e.g. open market / off-market/ public issue / rights issue / preferential allotment /inter-se transfer etc).	Sale in Open market		
Date of acquisition / sale of shares /-VR or date of receipt of intimation of allotment of shares, whichever is applicable	06 <sup>th</sup> May, 2024		
Equity share capital/total voting capital of the TC before the said acquisition/sale	INR 64770700 divided into 6477070 equity shares of INR 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 64770700 divided into 6477070 equity shares of INR 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	INR 64770700 divided into 6477070 equity shares of INR 10/- each		

(\* Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchanges under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Nilay Jain**  
**Promoter**

Date: 13<sup>th</sup> May, 2024  
Place: Indore