

NO. 79/80, 1 ST MAIN, 1 ST BLOCK
RMV EXTENSION – 2
BANGALORE - 560 094

Lavanya Sankaran

July 3, 2023

BSE Limited PJ Tower, Dalal Street, Fort, Mumbai-400001	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
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Dear Sirs,

Sub: Disclosure in terms of regulation 29(2) of SEBI (SAST) Regulations, 2011 for Sale of Equity Shares of TD Power Systems Limited

I enclose herewith disclosure in terms of regulation 29(2) of SEBI (SAST) Regulations, 2011 for sale of 6,38,250 Equity Shares individually and 3,77,74,034 collectively (all promoter & promoter group) representing 0.41% and 24.21% respectively of the paid-up capital of TD Power Systems Limited.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,
Yours Sincerely,

LAVANYA SANKARAN
Digitally signed by
LAVANYA
SANKARAN
Date: 2023.07.03
10:08:27 +05'30'

Lavanya Sankaran
Promoter's relative

Encl: A/a


cc to:
The Company Secretary
TD Power Systems Limited
No. 27, 28 & 29, KIADB Industrial Area,
Dabaspeth, Nelamangala Taluk, Bengaluru - 562 111

ANNEXURE A

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		TD Power Systems Limited		
Name(s) of the acquirer/Seller and Persons Acting in Concert (PAC) with the acquirer/Seller		Lavanaya Sankaran – Promoter’s Relative (Promoter & Promoters Group) Mr. Nikhil Kumar, Ms. Aarya Sankaran Kumar, Mr. Mohib Nomanbhai Khericha, Ms. Sofia Mohib Khericha, Mr. Sagir Mohib Khericha, Mr. Hitoshi Matsuo, Saphire Finman Services Llp, Chartered Capital & Investment Ltd		
Whether the acquirer/Seller belongs to Promoter/ Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Ltd The National Stock Exchange of India Ltd		
Details of the acquisition/disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of				
a.	Shares carrying voting rights			
	Nikhil Kumar	23193320	14.86	14.86
	Lavanaya Sankaran	638250	0.41	0.41
	Aarya Sankaran Kumar	245530	0.16	0.16
	Mohib Nomanbhai Khericha	19154800	12.28	12.28
	Chartered Capital & Investment Ltd	5671260	3.63	3.63
	Sofia Mohib Khericha	1000000	0.64	0.64
	Saphire Finman Services Llp	25132165	16.11	16.11
	Sagir Mohib Khericha	80000	0.05	0.05
	Hitoshi Matsuo	16176270	10.37	10.37
b.	Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c.	Voting rights (VR) otherwise than by equity shares			
d.	Warrants/convertible securities/any other instrument that entitles the acquirer/Seller to receive shares carrying voting rights in the TC (specify holding in each category)			
e.	Total (a+b+c+d)	91291595	58.50	58.50
Details of acquisition/Sale				
a.	Shares carrying voting rights acquired/Sold			
	Nikhil Kumar	4000000	2.56	2.56
	Lavanaya Sankaran	638250	0.41	0.41
	Mohib Nomanbhai Khericha	19154800	12.28	12.28
	Chartered Capital & Investment Ltd	5671260	3.63	3.63
	Sofia Mohib Khericha	1000000	0.64	0.64

	Saphire Finman Services Lp	1173940	0.75	0.75
	Hitoshi Matsuo	6135784	3.93	3.93
b. VRs acquired /Sold otherwise than by equity shares				
c. Warrants/convertible securities/any other instrument that entitles the acquirer /seller to receive shares carrying category) acquired /Sold				
d. Shares encumbered / invoked/released by the acquirer /Seller				
e. Total (a+b+c+d)		37774034	24.21	24.21
After the acquisition/sale, holding of				
a.	Shares carrying voting rights			
	Nikhil Kumar	19193320	12.30	12.30
	Lavanaya Sankaran	-	-	-
	Aarya Sankaran Kumar	245530	0.16	0.16
	Mohib Nomanbhai Khericha	-	-	-
	Chartered Capital & Investment Ltd	-	-	-
	Sofia Mohib Khericha	-	-	-
	Saphire Finman Services Lp	23958225	15.35	15.35
	Sagir Mohib Khericha	80000	0.05	0.05
	Hitoshi Matsuo	10040486	6.43	6.43
b. Shares encumbered with the acquirer /seller				
c. VRs otherwise than by equity shares				
d. Warrants/convertible securities/any other instrument that entitles the acquirer /seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition /disposal				
e. Total (a+b+c+d)		53517561	34.30	34.30
Mode of acquisition/—disposal (e.g. open market / public issue/ rights issue/preferential allotment/inter-se transfer/ encumbrance, etc.)	Open Market (Block Deal)			
Date of acquisition /sale of shares/ VR or date of receipt of allotment of shares, whichever is applicable	June 30, 2023 (*Hitoshi Matsuo 50114 shares were sold on June 28, 2023 through open market)			
Equity share capital / total voting capital of the TC before the said acquisition /sale ⁽¹⁾	Rs.31,20,85,270 (comprising 15,60,42,635 Equity Shares having face value of ₹2/- each)			
Equity share capital/ total voting capital of the TC after the said acquisition /sale ⁽¹⁾	Rs.31,20,85,270 (comprising 15,60,42,635 Equity Shares having face value of ₹2/- each)			
Total diluted share/voting capital of the TC after the said acquisition /sale ⁽¹⁾	Rs.31,20,85,270 (comprising 15,60,42,635 Equity Shares having face value of ₹2/- each)			

Signature  Digitally signed by
LAVANYA SANKARAN
Date: 2023.07.03
10:09:17 +05'30'

Lavanya Sankaran
Promoter's relative

Date: July 3, 2023

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

¹Note: Subsequent to the shareholding pattern filed by the Company for the quarter ended March 31, 2023 with stock exchanges in terms of Regulation 31 of SEBI LODR 2015, there were allotment of shares against exercise of ESAR under TDPSL Equity Based Compensation Plan 2019. However, the percentage and total share capital are computed based on the total number of equity shares of the Company as on March 31, 2023.