

JUPITER CORPORATE SERVICES LIMITED

CIN : U74999GJ1995PLC025220

Regd. Office: "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev,
P.O. Thaltej, Ahmedabad: 380059, Phone: 079-61556677, Fax: 079-61556678

Email: jayvijay@ambujagroup.com

From:

Jupiter Corporate Services Limited

"Ambuja Tower",
Opp. Sindhu Bhavan,
Sindhu Bhavan Road,
Bodakdev,
P.O. Thaltej,
Ahmedabad - 380059

Date:-24th June, 2020

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| To, The General Manager- Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Ref.:- Symbol GAEL | To, The General Manager- Market Operations BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Ref.:- Security Code: 524226 |
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Sub.:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

This is with reference to above mentioned subject, please find enclosed herewith attachment of disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please be informed that Jupiter Corporate Services Limited has acquired 3215 equity shares of Gujarat Ambuja Exports Limited through open market mode.

Please take note of the same as Compliance under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Kindly take the same on your record in compliance with aforesaid regulation.

Thanking you.

Yours Faithfully,

M. S. Karni

**Authorised Signatory
Jupiter Corporate Services Limited**

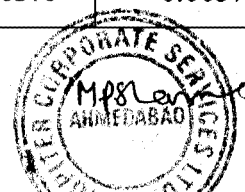


Encl: As above

C. C. to **M/s. Gujarat Ambuja Exports Limited, "Ambuja Tower", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad - 380 059**

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|---|
| Name of the Target Company (TC) | Gujarat Ambuja Exports Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Jupiter Corporate Services Limited | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes, As per definition of "Person Acting in Concert" under ICDR Regulations | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follows | Number | %w.r.t. total share/voting capital wherever applicable (*) | %w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | 18,172 | 0.02% | 0.02% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others) | N.A. | N.A. | N.A. |
| c) Voting rights (VR) otherwise than by shares | N.A. | N.A. | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | 18,172 | 0.02% | 0.02% |
| e) Total(a+b+c+d) | | | |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 3215 | 0.003% | 0.003% |
| b) VRs acquired/sold otherwise than by shares | N.A. | N.A. | N.A. |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | N.A. | N.A. | N.A. |
| d) Shares encumbered /invoked/released by the acquirer | N.A. | N.A. | N.A. |
| e) Total(a+b+c+/-d) | 3215 | 0.003% | 0.003% |



| | | | |
|--|---|-------|-------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 21387 | 0.02% | 0.02% |
| b) Shares encumbered with the acquirer | N.A. | N.A. | N.A. |
| c) VRs otherwise than by shares | N.A. | N.A. | N.A. |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | N.A. | N.A. | N.A. |
| e) Total(a+b+c+d) | 21387 | 0.02% | 0.02% |
| Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market | | |
| Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | 23 rd June, 2020 | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | 11,46,67,665 Equity Shares of ₹ 2 each, fully paid up | | |
| Equity share capital/total voting capital of the TC after the said acquisition/sale | 11,46,67,665 Equity Shares of ₹ 2 each, fully paid up | | |
| Total diluted share/voting capital of the TC after the said acquisition | 11,46,67,665 Equity Shares of ₹ 2 each, fully paid up | | |

(* Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

M.P. Sharma

Authorised Signatory
Jupiter Corporate Services Limited



Place: Ahmedabad
Date: 24.06.2020