



# Gulf Oil Lubricants India Limited

February 09, 2022

**BSE Limited**  
**Scrip Code: 538567**

*Through: BSE Listing Center*

**National Stock Exchange of India Ltd**  
**Scrip symbol: GULFOILLUB**

*Through: NEAPS*

Dear Sir,

**Sub.: Outcome of the Board Meeting held on February 09, 2022- Buyback of fully paid equity shares**

**Ref.: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

We inform you that the Board of Directors of Gulf Oil Lubricants India Limited ("Company") at their meeting held today viz. Wednesday, February 09, 2022 have approved the proposal to buyback upto **14,16,667 (Fourteen Lacs Sixteen Thousand Six Hundred Sixty Seven) fully paid up equity shares of the face value of Rs. 2/- (Rupees Two Only) each ("Equity Shares" or "Shares") at a price of Rs. 600/- (Rupees Six Hundred Only) per fully paid up Equity Share payable in cash ("Buyback Price") for a maximum amount not exceeding Rs. 85,00,00,200/- (Rupees Eighty Five Crores Two Hundred Only) ("Buyback Size")**, representing 9.8% of the paid-up equity share capital and free reserves as per audited financial statements of the Company for the financial year ended March 31, 2021 and is within the 10% limit of paid-up share capital and free reserves (including securities premium account) of the aggregate of the fully paid-up equity share capital and free reserves under the board of directors approval route as per the provisions of the Companies Act, 2013 from the equity shareholders of the Company, as on the record date i.e. **Monday, February 21, 2022 ("Record Date")** on a proportionate basis, through the Tender Offer route in accordance with the Companies Act, 2013, the Companies (Management and Administration) Rules, 2014, the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 (the "Buyback"), and all other applicable statutory approvals.

The Buyback Size does not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India, brokerage, applicable taxes (such as income tax, buyback taxes, securities transaction tax, stamp duty and goods and service tax), advisors' fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses.

## Gulf Oil Lubricants India Limited

### Registered & Corporate Office:

IN Center, 49/50,  
12th Road, M.I.D.C.,  
Andheri (E)  
Mumbai - 400 093, India  
CIN: L23203MH2008PLC267060

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[www.gulfoilindia.com](http://www.gulfoilindia.com)



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# Gulf Oil Lubricants India Limited

The pre-buyback shareholding pattern of the Company as on December 31, 2021 is enclosed as Annexure A and disclosure required under regulation 42 of Listing Regulations as Annexure B to this letter.

Kindly take the same on record.

**For Gulf Oil Lubricants India Limited**



**Shweta Gupta**  
**Company Secretary and Compliance Officer**

*Encl.: as above*

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# Gulf Oil Lubricants India Limited

Annexure A

**Gulf Oil Lubricants India Limited**  
**Pre Buyback Shareholding Pattern as of December 31, 2021**  
**(i.e. as per the latest shareholding pattern filed with Stock Exchanges)**

| Category of Shareholders   | Numbers of Shareholders | Numbers of Shares  | % of existing Share Capital |
|--|-------------------------|--------------------|-----------------------------|
| <b>Promoter &amp; Promoter Group</b>   | <b>1*</b>               | <b>3,62,19,224</b> | <b>71.82</b>                |
| <b>Total(A)</b>  |                         |                    |                             |
| Institutions (Mutual Funds, Foreign Portfolio Investors, Financial Institutions/Banks) | 67                      | 56,61,946          | 11.23                       |
| Central Government/State Government(s)/President of India                              | 1                       | 1,49,490           | 0.30                        |
| Non-Institutions and Others (Individuals, NRIs, Bodies Corporates, IEPF etc.)          | 59,478                  | 83,96,613          | 16.65                       |
| <b>Total(B)</b>  | <b>59,546</b>           | <b>1,42,08,049</b> | <b>28.18</b>                |
| <b>Grand Total</b>   | <b>59,547</b>           | <b>5,04,27,273</b> | <b>100</b>                  |

*\*Indicates shares in multiple folios*

The Post Buyback Shareholding Pattern of the Company shall be ascertained subsequently.

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# Gulf Oil Lubricants India Limited

Annexure B

February 09, 2022

**BSE Limited**  
**Scrip Code: 538567**

*Through: BSE Listing Center*

**National Stock Exchange of India Ltd**  
**Scrip symbol: GULFOILLUB**

*Through: NEAPS*

Dear Sir,

**Sub.: Intimation of Record Date**

**Ref.: Regulation 42 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Board of Directors of Gulf Oil Lubricants India Limited has determined Monday, **February 21, 2022** as the record date for determining the entitlement and names equity shareholders who are eligible to participate in the Buyback.

| Symbol   | Type of security | Book Closure | Record Date                     | Purpose  |
|--|------------------|--------------|---------------------------------|--|
| NSE Symbol -<br><b>GULFOILLUB</b><br>BSE Scrip Code -<br><b>538567</b> | Equity Shares    | -            | Monday,<br>February 21,<br>2022 | Determining the entitlement and names of equity shareholders who are eligible to participate in the Buyback. |

Kindly take the same on record.

**For Gulf Oil Lubricants India Limited**



**Shweta Gupta**  
**Company Secretary and Compliance Officer**

**Gulf Oil Lubricants India Limited**

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