

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance. in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)		VADILAL INDUSTRIES LIMITED										
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited & National Stock Exchange of India Limited (NSE)										
Date of reporting		21.11.2023										
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		1. Virendra Ramchandra Gandhi 2. Janmajay Virendrabhai Gandhi										
Details of the creation/invocation/release of encumbrance:												
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares {creation [(2)+(3)]/ release [(2)-(3)] / invocation [(2)-(3)]}			
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge / lien/ non disposa   undert aking/ others )	Reason for Encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares



Mamta Rajesh Gandhi	1,22,251	1.70	1.70	NIL	NIL	NIL	N.A.
Ila Virendrabhai Gandhi	1,07,931	1.5	1.5	NIL	NIL	NIL	N.A.
Deval Devanshu Gandhi	59,266	0.82	0.82	NIL	NIL	NIL	N.A.
Nita Piyush Surti	11,558	0.16	0.16	NIL	NIL	NIL	N.A.
Navinhandra Modi	7,304	0.10	0.10	NIL	NIL	NIL	N.A.
Khavna Raj Shah	809	0.01	0.01	NIL	NIL	NIL	N.A.
Dharini Ketan khambhatta	811	0.01	0.01	NIL	NIL	NIL	N.A.

Signature of the Authorized Signatory:



Place: Ahmedabad

Date: 21.11.2023

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

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