

JAYANT AGRO-ORGANICS LIMITED

MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS

CIN. L24100MH1992PLC066691



REGD. OFFICE : 701, TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL(W) MUMBAI 400 013 INDIA
TEL.: +91 22 4027 1300 FAX: +91 22 4027 1399 EMAIL: info@jayantagro.com Website: www.jayantagro.com

December 10, 2021

Corporate Relations Department
BSE Limited
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Fax Nos: 22723121 / 22722041
Code No. 524330

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
Fax Nos: 26598237 / 38
Code :- JAYAGROGN

Dear Sir / Madam,

Sub: Board Meeting Outcome – December 10, 2021

We wish to inform you that the Board of Directors at their meeting held on July 31, 2021 had approved the draft Scheme of Merger by Absorption between Jayant Finvest Limited and Jayant Agro-Organics Limited and their respective shareholders and creditors under the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 involving the amalgamation of Jayant Finvest Limited (“JFL”) with Jayant Agro-Organics Limited.

We further wish to inform you that subsequent to the said approval, pursuant to SEBI Master Circular SEBI/HO/CFD/DIL1/CIR/P/2020/249 dated December 22, 2020 and the Listing Regulations, the said merger application was filed with Stock Exchanges. Thereafter, clarifications and documents as requisitioned by the BSE Ltd have been provided from time to time by the Company. Pursuant to further interaction with the BSE Ltd, the Company was called upon to submit various revised / supplemental scheme related documents, for which approval of Board of Directors, Audit Committee & Independent Directors was sought.

Accordingly, the Board of Directors at their meeting held today i.e. December 10, 2021, have approved the said revised / supplemental Scheme related documents as per regulatory requisitions, in relation to the Scheme of Merger by Absorption between Jayant Finvest Limited and Jayant Agro-Organics Limited and their respective shareholders and creditors. The revised/supplemental documents confirm the facts and documents filed earlier with the Stock Exchanges and/or are clarificatory in nature. The swap ratio with respect to the amalgamation remains unchanged & there is no material impact on the Amalgamation based on such revised documents as approved by the Board of Directors.

The Meeting of the Board of Directors commenced at 11.00 a.m. and concluded at 11.30 a.m.

Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully,

For Jayant Agro - Organics Limited



Dinesh Kapadia

Company Secretary & Compliance Officer