

**RAJ TELEVISION NETWORK LIMITED**

The People's Channel

No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018

**Standalone financial results for the quarter and half year ended 30 September 2019 (rupees in lakhs except EPS)**

Particulars	Quarter Ended			Half Year ended on		Year Ended
	September 30, 2019 (Un-audited)	June 30, 2019 (Unaudited)	September 30, 2018 (Un-audited)	September 30, 2019 (Un-audited)	September 30, 2018 (Un-audited)	For the Year Ended 31.03.2019 (Audited)
I. Revenue from operations	1,655.62	1,704.03	1,269.26	3,359.65	2,332.70	6,220.00
II. Other income	3.23	2.87	5.55	6.10	24.26	133.84
III. Total Revenue (I + II)	1,658.85	1,706.90	1,274.81	3,365.75	2,356.96	6,353.84
IV. Expenses:						
Cost of Revenue	204.93	277.56	347.58	482.49	1,080.77	1,833.63
Employee benefits expense	563.11	494.76	508.23	1,057.87	1,011.52	2,111.28
Finance costs	136.22	118.71	128.75	254.93	260.83	500.31
Depreciation and amortization expenses	170.90	169.89	166.41	340.79	332.41	627.12
Other expenses	492.65	560.67	226.78	1,053.32	463.08	921.22
Total expenses	1,567.81	1,621.59	1,377.75	3,189.40	3,148.61	5,993.56
V. Profit / (Loss) from ordinary activities before Exceptional Items	91.04	85.32	(102.93)	176.35	(791.65)	360.28
VI. Exceptional Items	-	-	-	-	-	-
VII. Profit / (Loss) from ordinary activities before tax	91.05	85.32	(102.93)	176.35	(791.65)	360.28
VIII. Tax expense:	0.00	0.00	0.00	0.00	0.00	0.00
(1) Current tax	-	-	-	-	-	-
(2) MAT Credit	-	-	-	-	-	26.23
(3) Deferred tax	56.08	11.75	(9.14)	67.84	(136.90)	(205.45)
IX. Net Profit / (Loss) for the period	34.97	73.57	(93.79)	108.51	(654.75)	539.50
X. Other Comprehensive Income (Net of Taxes)	-	-	-	-	-	-
XI. Total Comprehensive Income	34.97	73.57	(93.79)	108.51	(654.75)	539.50
XVI. Earnings per equity share:						
(1) Basic	0.07	0.14	(0.18)	0.21	(1.26)	1.04
(2) Diluted	0.07	0.14	(0.18)	0.21	(1.26)	1.04



For RAJ TELEVISION NETWORK LIMITED


*[Signature]*  
Managing Director

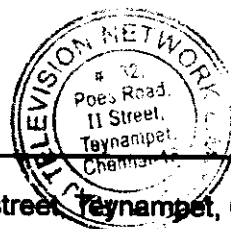
*[Signature]*  
11-11-2019

**Raj Television Network Limited**

PARTICULARS	As at 30th September 2019 Un Audited	As at 31st March 2019 Audited
	Rs.	Rs.
<b>I - ASSETS</b>		
<b>A. NON - CURRENT ASSETS</b>		
(a) Property, Plant and Equipment	9,369.74	9,640.88
(b) Capital work-in-progress	-	-
(c) Goodwill	-	-
(d) Other Intangible assets	1,371.11	1,348.87
(e) Intangible assets under development	-	-
(f) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others - Advances	2,182.31	2,156.39
(g) Deferred tax assets (net)	158.18	226.02
(h) Other non-current assets	-	-
<b>B. CURRENT ASSETS</b>		
(a) Inventories	100.16	52.14
(b) Financial Assets	-	-
(i) Investments	-	-
(ii) Trade receivables	6,547.54	5,273.69
(iii) Cash and cash equivalents	216.58	229.01
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	274.15	149.81
<b>TOTAL ASSETS</b>	<b>20,219.77</b>	<b>19,076.80</b>
<b>II - EQUITY AND LIABILITIES</b>		
<b>A. EQUITY</b>		
(a) Equity Share capital	2,595.67	2,595.67
(b) Other Equity	11,713.27	11,604.75
<b>B. LIABILITIES</b>		
<b>1. NON-CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	2,803.12	1,742.91
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	237.64	249.79
<b>2. CURRENT LIABILITIES</b>		
(a) Financial Liabilities		
(i) Borrowings	1,149.27	1,034.34
(ii) Trade payables	106.87	147.33
(iii) Other financial liabilities (other than those specified in item (c))	-	-
(b) Other current liabilities	899.61	825.33
(c) Provisions	714.32	876.68
(d) Current Tax Liabilities (Net)	-	-
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>20,219.77</b>	<b>19,076.80</b>




For RAJ TELEVISION NETWORK LIMITED  
  
 Managing Director



11-11-2019

RAJ TELEVISION NETWORK LIMITED			
No. 32, Poes Road, II Street, Teynampet, Chennai - 600 018			
Standalone financial results for the quarter and half year ended 30 September 2019 (rupees in lakhs except EPS)			
CASH FLOW STATEMENT		(Rs. In lakhs)	
	Particulars	As on 31.09.2019 (6months)	As on 31.09.2018 (6months)
<b>A</b>	<b>Cash from Operating Activity</b>		
	Net Profit before Tax as per profit and loss Account	176.73	(791.28)
	Adjustments for:		
	Depreciation	340.79	332.41
	Loss/(Profit) on Sale of Fixed Assets		
	Interest paid	126.46	254.47
	<b>Operating Profit before working capital Changes</b>	<b>643.98</b>	<b>(204.41)</b>
	Adjustments for		
	Inventories	(48.02)	507.16
	Trade and Other Receivables	(1,273.85)	(81.71)
	Other current assets	(124.34)	83.60
	Borrowings	115.30	(15.44)
	Sundry Creditors	(40.46)	160.62
	Provisions	(162.35)	210.95
	Other current liabilities	73.55	(306.05)
	<b>Cash generated from Operation</b>	<b>(816.20)</b>	<b>354.71</b>
	<b>Net Cashflow</b>	<b>(816.20)</b>	<b>354.71</b>
	Income Tax paid	-	-
	<b>Net Cash from Operating Activities</b>	<b>(816.20)</b>	<b>354.71</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Assets	(92.05)	(35.20)
	Sale of Assets	0.15	-
	<b>Net cash used in Investing Activities</b>	<b>(91.90)</b>	<b>(35.20)</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Borrowing / (Repayment) of Long Term Loans	1,022.14	(179.25)
	Borrowing / (Repayment) of Short Term Loans	-	-
	Inflow of Share Capital	-	-
	Interest Paid	(126.46)	(254.47)
	<b>Net cash from Financing Activities</b>	<b>895.67</b>	<b>(433.72)</b>
	<b>Net Cash Flow During the Period</b>	<b>(12.42)</b>	<b>(114.21)</b>
	<b>Cash and Cash Equivalent as at beginning of year</b>	<b>229.01</b>	<b>191.48</b>
	<b>Cash and Cash Equivalent as at end of year</b>	<b>216.58</b>	<b>76.91</b>



For RAJ TELEVISION NETWORK LIMITED  
  
 Managing Director

For RAJ TELEVISION NETWORK LIMITED  


COMPANY SECRETARY  
 CS JOSEPH CHERIYAN FCS  
 MEMBERSHIP No: 9586

## Raj Television Network Limited

CIN : L92490TN1994PLC027709

Regd. Off / Head Off : No.32, Poes Road 2nd Street, Teynampet, Chennai - 600 018, Tamil Nadu, India.

Tel: 044 - 2435 1307, 2435 1898, 2435 2926 Fax: 044 - 2434 1260 E-mail : rajtv@rajtvnet.in. Website : www.rajtvnet.in

**Notes to standalone financial results for the Quarter and half year ended 30.09.2019**

1. The above unaudited financial results for the Quarter and half year ended 30.09.2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11<sup>th</sup> November, 2019. These results have been subjected to a Limited Review carried out by the Statutory Auditors.
2. The unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standards (Ind AS 34), the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended.
3. The Company's operations predominantly relate to a single segment 'Media and Entertainment'.
4. The results for the quarter and half year ended 30<sup>th</sup> September 2019 are in compliance with Indian Accounting Standards ("Ind-AS") notified by the Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, announcing the Companies (Indian Accounting Standards) Rules, 2015. Such results have been prepared under the recognition and measurement principles of Ind-AS, applying a transition date of April 01,2016.
5. Comparative period figures have been regrouped / reclassified wherever necessary to conform to current periods' classification.

**For and on behalf of the Board of Directors**

  
**M. Raajhendhran**  
**Managing Director**

**Chennai/11.11.2019**



11-11-2019



**Independent Auditor's Review Report on standalone unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; as amended**

Review report to  
The Board of Directors  
Raj Television Network Limited  
UDIN: 19208992AAAABF4904

We have reviewed the accompanying statement of unaudited financial results of Raj Television Network Limited ('the Company') for the Quarter ended September 30, 2019 and the year to-date being results for the period April, 1 2019 to September 30, 2019 ('the statement') submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 as amended ('the Regulation').

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N Naresh & Co.,  
Chartered Accountants  
Firm.Reg.No.0112935

*N. Ramalingam*



N. Ramalingam  
Partner  
M.No: 206992  
Place: Chennai  
Date: 11.11.2019  
UDIN: 19208992AAAABF4904

11-11-2019