

# Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

Hybrid

November 11, 2022

|   |  |
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| <p>The Secretary<br/><b>The National Stock Exchange of India Limited,</b><br/>Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051</p> <p><b>Scrip Code – MAFATLAFIN</b></p> | <p>The Secretary<br/><b>BSE Limited,</b><br/>Listing Department.<br/>Phiroze Jee Jee Bhoy Towers,<br/>Dalal Street,<br/>Mumbai - 400 001</p> <p><b>Scrip Code - 500262</b></p> |
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Dear Sirs,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

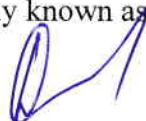
Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed herewith the disclosure of Related Party Transactions and Balances (Both Standalone and Consolidated) for the Half Year Ended September 30, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,

For **HYBRID FINANCIAL SERVICES LIMITED**  
(Formerly known as **MAFATLAL FINANCE COMPANY LIMITED**)



**K. Chandramouli**  
**Whole Time Director and**  
**Company Secretary**

**HYBRID FINANCIAL SERVICES LIMITED**  
**Disclosure of related party transactions for Half Year Ended 30th September 2022**

| S. No | Details of the party (listed entity /subsidiary) entering into the transaction |     | Details of the counterparty            |                   | Type of related party transaction   | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note f) |                 | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments |   |      | Details of the loans, inter-corporate deposits, advances or investments |   |                   |        |
|-------|--|-----|--|-------------------|---|---|--|--|-----------------|---|---|------|---|---|-------------------|--------|
|       | Name   | PAN | Name                                   | PAN               |   |   |  | Relationship of the counterparty with the listed entity or its subsidiary          | Opening balance | Closing balance   | Nature of indebtedness (loan/ issuance of debt/ any other etc.) | Cost | Tenure  | Nature (loan/ advance/ corporate deposit/ investment) | Interest Rate (%) | Tenure |
| 1     | Hybrid Financial Services Limited  |     | Maximus Securities Limited             |                   | Management Services Received  | Rupees 36,75,000  | Rupees 36,75,000   | Rupees 45,62,160   | Rupees 6,15,205 | Nil   | -   | -    | -   | -   | -                 | -      |
| 2     | Hybrid Financial Services Limited  |     | Maximus Securities Limited             |                   | Rent received for Office Premises   | 12,00,000   | 12,00,000  | Same as above  | Same as above   | Nil   | -   | -    | -   | -   | -                 | -      |
| 3     | Hybrid Financial Services Limited  |     | Maximus Securities Limited             |                   | Sharing of Expenses received  | 1,95,005  | 1,95,005   | Same as above  | Same as above   | Nil   | -   | -    | -   | -   | -                 | -      |
| 4     | Hybrid Financial Services Limited  |     | Maximus Securities Limited             |                   | Demat Charges Paid  | 600   | 600  | Same as above  | Same as above   | Nil   | -   | -    | -   | -   | -                 | -      |
| 5     | Hybrid Financial Services Limited  |     | Garron Trading Company Private Limited | Associate Company | Office Premises taken on Lease  | 72,000  | 72,000   | 2,09,809   | Nil             | Nil   | -   | -    | -   | -   | -                 | -      |
| 6     | Hybrid Financial Services Limited  |     | Hybrid Systems Limited                 | Associate Company | Salary of CFO reimbursed whose service is deputed by Hybrid Systems Limited | As per Terms of Appointment   | 2,61,672   | 40,22,738  | 37,86,810       | Nil   | -   | -    | -   | -   | -                 | -      |



|    |                                   |                        |                          |  |                               |           |               |               |     |  |  |  |  |  |  |  |  |  |  |
|----|-----------------------------------|------------------------|--------------------------|--|-------------------------------|-----------|---------------|---------------|-----|--|--|--|--|--|--|--|--|--|--|
| 7  | Hybrid Financial Services Limited | Hybrid Systems Limited | Associate Company        | Service Charges paid on Staff Deputation | 39,251                        | 39,251    | 40,22,738     | 37,86,810     | Nil |  |  |  |  |  |  |  |  |  |  |
| 8  | Hybrid Financial Services Limited | Nandakishore R Divate  | Key Management Personnel | Remuneration Paid                        | As per Board and AGM Approval | 14,43,000 | Nil           | Nil           | Nil |  |  |  |  |  |  |  |  |  |  |
| 9  | Hybrid Financial Services Limited | K Chandramouli         | Key Management Personnel | Remuneration Paid                        | As per Board and AGM Approval | 15,69,996 | Nil           | Nil           | Nil |  |  |  |  |  |  |  |  |  |  |
| 10 | Maximus Securities Limited        | Hybrid Systems Limited | Associate Company        | Reimbursement of Salary of Staff Deputed | 14,52,398                     | 14,52,398 | 2,81,487      | Nil           | Nil |  |  |  |  |  |  |  |  |  |  |
| 11 | Maximus Securities Limited        | Hybrid Systems Limited | Associate Company        | Service Charges on Staff Deputation      | 2,17,859                      | 2,17,859  | Same as above | Same as above | Nil |  |  |  |  |  |  |  |  |  |  |
| 12 | Maximus Securities Limited        | Hybrid Systems Limited | Associate Company        | Sharing of Expenses paid                 | 1,83,600                      | 1,83,600  | Same as above | Same as above | Nil |  |  |  |  |  |  |  |  |  |  |
| 13 | Maximus Securities Limited        | Megha J Vakar          | Key Management Personnel | Remuneration Paid                        | As per Board and AGM Approval | 5,53,140  | Nil           | Nil           | Nil |  |  |  |  |  |  |  |  |  |  |
| 14 | Maximus Securities Limited        | K Suryanarayana        | Key Management Personnel | Remuneration Paid                        | As per Board and EGM Approval | 2,25,000  | Nil           | Nil           | Nil |  |  |  |  |  |  |  |  |  |  |

