

NIRAV COMMERCIALS LIMITED

Corporate Office: B-1, Tulsi Vihar, Dr. A.B.Road, Worli Naka, Mumbai-400018, India
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CIN: L51900MH1985PLC036668

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

August 30, 2022

Company Code No. 512425

Sub.: Disclosure of Voting Results of the 37th Annual General Meeting of the Company held on Monday, August 29, 2022

Dear Sir / Madam,

The Company's 37th Annual General Meeting ('AGM') was held on 29th August, 2022 at 03:30 p.m. (IST) through video conferencing / other audio visual means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India.

In terms of the provisions of the Act, and Rules made thereunder and provisions of Listing Regulations, the Company had provided remote e-voting facility and e-voting facility at the AGM. Mr. Arun Dash of M/s. Arun Dash & Associates, Company Secretaries was appointed as Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM.

All the resolutions as set out in the notice of the AGM have been duly approved by the shareholders with requisite majority. In this regard, enclosed herewith is the following:

1. Report of the Scrutinizer dated 29.08.2022, pursuant to Section 108 of the Act and Rule 20(4)(xii) of Companies (Management & Administration) Rules, 2014.
2. Voting results as required under Regulation 44 of Listing Regulations.

For Nirav Commercials Ltd.



Amey Borkar
Company Secretary &
Compliance Officer



ARUN DASH & ASSOCIATES
COMPANY SECRETARIES

Scrutinizer's Report – Combined

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20
of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman
Nirav Commercials Limited

The 37th Annual General Meeting of the members of Nirav Commercials Limited held on Monday, the August 29, 2022 at 03.30 p.m. IST through Video Conferencing (VC) or Other Audio Visual Means (VC/OAVM).

Dear Sir,

- 1 I, Arun Dash, proprietor of M/s. Arun Dash & Associates, Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Nirav Commercials Limited (the Company) for the purpose of scrutinizing the process of voting through electronic means (Remote e-voting as well as e-voting by members at the 37th Annual General Meeting of the Company) on the resolutions contained in the Notice dated May 30, 2022 (Notice) issued in accordance with the General Circular No. 14/ 2020 dated April 8, 2020, No.17/2020 dated April 13, 2020, No. 20/2020 dated May 5, 2020, No. 02/2021 dated January 13, 2021, No. 21/2021 dated December 14, 2021, No. 02/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs, Government of India (collectively referred to as MCA Circulars), calling the 37th Annual General Meeting (AGM) of the members of the Company on Monday, August 29, 2022 at 03.30 p.m. IST through VC/OAVM.
2. The said appointment as the Scrutinizer is as per the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules), as amended from time to time. As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM (remote e-voting); and
 - (ii) process of e-voting at the AGM through electronic voting system (e-voting).

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the Ministry of Corporate Affairs (MCA) Circulars; and

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(iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (LODR) relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

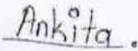
4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice calling the AGM, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or CDSL for my verification.

Cut-off date

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Monday, August 22, 2022 were entitled to vote on the resolutions (item nos. 1 to 3 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

6. Remote e-voting process:

- i. The remote e-voting period remained open from Thursday, August 25, 2022 (10:00 a.m.) to Sunday, August 28, 2022 (5:00 p.m.).
- ii. The votes cast were unblocked on Monday, August 29, 2022 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Ankita Rai and Mr. Anthonyraj, who are not in the employment of the Company and they have signed below in confirmation of the same.



Ankita Rai



Anthony

- iii. Thereafter the details containing, inter alia, list of Equity Share Holders, who have voted "for", "against" each of the Resolutions that were put to vote, were generated from the e-voting website of CDSL i.e. (<https://www.evotingindia.co.in/>).

7. E-voting process at the AGM:

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked.
- ii. The e-votes cast were unblocked on Monday, August 29, 2022 after the conclusion of the time fixed for closing of the e-voting by the Chairman.
8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting at the AGM, based on the reports generated by the CDSL:





Item No. 1

Ordinary Resolution to receive, consider and adopt Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
36	186529	100%

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 2

Ordinary resolution to appoint Shri Raghav Daga (DIN: 00084553) who retires by rotation as a director.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
35	169909	100%

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



Item No. 3

Special resolution for re-appointment of Shri Navinchandra Shah as an Independent Director.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
36	186529	100%

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
NIL	NIL	NIL

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Amey Borkar, Company Secretary & Compliance Officer of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,
Yours faithfully,

**For M/s Arun Dash & Associates
Company Secretaries**


**Arun Dash
(Proprietor)**

M. No.: F9765


Place: Mumbai

Date: August 29, 2022

UDIN: F009765D000870451



**Countersigned by:
For Nirav Commercials Limited**


**Chairman/Person Authorised by the Chairman
Date: August 29, 2022**

General information about company

Scrip code	512425
NSE Symbol	
MSEI Symbol	
ISIN	INE242B01018
Name of the company	NIRAV COMMERCIALS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	29-08-2022
Start time of the meeting	03:30 pm
End time of the meeting	03:45 pm

Scrutinizer Details

Name of the Scrutinizer	CS ARUN DASH
Firms Name	ARUN DASH AND ASSOCIATES
Qualification	CS
Membership Number	9765
Date of Board Meeting in which appointed	30-05-2022
Date of Issuance of Report to the company	29-08-2022

Voting results

Record date	22-08-2022
Total number of shareholders on record date	1419
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	0
b) Public	0
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	14
b) Public	22
No. of resolution passed in the meeting	3

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the				No				
Description of resolution considered				1. To consider & adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Reports of the Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	203635	186495	91.58	186495	0	100.00	0.00
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total	203635	186495	91.58	186495	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	188365	34	0.02	34	0	100.00	0.00
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total	188365	34	0.02	34	0	100.00	0.00
Total		392000	186529	47.58	186529	0	100.00	0.00
Whether resolution is Pass or Not.								Yes

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested				Yes				
Description of resolution considered				2. Re-appointment of Shri Raghav Daga (DIN-00084553) as a Director of the Company, retiring by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	203635	169875	83.42	169875	0	100.00	0.00
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		203635	169875	83.42	169875	0	100.00
Public-Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	188365	34	0.02	34	0	100.00	0.00
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		188365	34	0.02	34	0	100.00
Total		392000	169909	43.34	169909	0	100.00	0.00
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested				No				
Description of resolution considered				3. Re-appointment of Shri Navinchandra Shah as an independent director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	203635	186495	91.58	186495	0	100.00	0.00
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		203635	186495	91.58	186495	0	100.00
Public-Institutions	E-Voting	0	0	0	0	0	0.00	0.00
	Poll		0	0	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0	0	0	0.00	0.00
	Total		0	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	188365	34	0.02	34	0	100.00	0.00
	Poll		0	0.00	0	0	0	0
	Postal Ballot (if applicable)		0	0.00	0	0	0	0
	Total		188365	34	0.02	34	0	100.00
Total		392000	186529	47.58	186529	0	100.00	0.00
Whether resolution is Pass or Not.							Yes	