



Date: May 27, 2024.

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai- 400051

**BSE Limited**  
Listing Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai - 400 001

**Scrip Name: BHAGERIA**

**Scrip Code: 530803**

**Sub: Intimation regarding In-Principle Board approval for execution of agreement**

**Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended from time to time (Listing Regulations)**

Pursuant to Regulation 30 (4)(i)(c) read with Para B of Part A of schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors in its Meeting held today (i.e. **Monday, May 27, 2024**), has, granted In-principle approval to execute the agreement to be entered into for sale of Steam from the Company's factory situated at Plot No. D-17, MIDC, Tarapur, Boisar Industrial Area, Palghar-401506 to IVP LIMITED (IVP), factory situated at Plot No. D-19/D-20, MIDC, Tarapur, Boisar Taluka & District- Palghar. The Company shall make further disclosures updating material developments on execution of the Steam agreement.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure -I to this letter.

Kindly take the same in your record and acknowledge.

Thanking you,

Yours Faithfully,  
**For Bhageria Industries Limited**



**Deepa Toshniwal**  
**Company Secretary**  
**& Compliance Officer**  
**A66073**  
Encl: A/a.



## Annexure I

### Agreement for Sale of Steam

Sr. No.	Particular	Detail
1.	Name(s) of parties with whom the agreement is entered	<b>IVP LIMITED (IVP)</b> , a Company incorporated under the provisions of the Companies Act, 1913, and now existing under the provisions of Companies Act, 2013 and having its registered office at S N Redij Marg, Ghorupdeo, Mumbai - 400033, Maharashtra, India
3.	Purpose of entering into the agreement	Sale of Steam
4.	Size of Agreement	The value will be determined as per sale of steam based on the availability from time to time.
	Shareholding, if any, in the entity with whom the agreement is executed	The Company does not hold any shares in the shareholding of the IVP Limited.
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	None
6.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9.	In case of loan agreements, details of lender, nature of the loan, total amount of loan granted, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders for such loan	Not applicable
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential	Not applicable

**Certified Company: ISO 9001 : 2015 | ISO 14001 : 2015 | OHSAS 45001 : 2018**



	conflict of interest arising out of such agreements, etc;	
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; details of amendment and impact thereof or reasons of termination and impact thereof.	Not applicable
12.	Other remarks	The sale transaction is in the normal course of business and is at arm's length basis. However, the amount for which agreement is executed may exceed the threshold limit on sale of Steam from time to time as per the availability and hence the disclosure is being provided.