

May 26, 2023

BSE Limited

Dept of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip Code: 500180

National Stock Exchange of India Limited

The Listing Department
Exchange Plaza
Bandra Kurla Complex,
Mumbai 400 051
Scrip Symbol: HDFCBANK

Dear Sir,

**Sub: Proposed composite scheme of amalgamation (“Scheme”) for the amalgamation of:
(i) HDFC Investments Limited and HDFC Holdings Limited, wholly-owned subsidiaries of Housing Development Finance Corporation Limited (“HDFC Limited”), with and into HDFC Limited; and (ii) HDFC Limited with and into HDFC Bank Limited (“HDFC Bank”) (“Proposed Amalgamation”)**

This is in connection with our letter dated April 4, 2022, informing about the decision taken by the board of directors of HDFC Bank approving the Scheme under Sections 230 to 232 of the Companies Act, 2013, the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and other rules and regulations framed thereunder, subject to receipt of various statutory and regulatory approvals.

We also refer to our earlier letters, wherein we had informed you about receipt of no-objection/ approval letters including from stock exchanges, Reserve Bank of India, Securities and Exchange Board of India, Pension Fund Regulatory and Development Authority, Competition Commission of India and Hon’ble National Company Law Tribunal, Mumbai bench.

In this connection, we understand that Securities and Exchange Board of India (“SEBI”) vide its letter dated May 26, 2023 to HDFC Capital Advisors Limited (“HCAL”), a subsidiary of HDFC Limited and the investment manager of HDFC Capital Affordable Real Estate Fund - 1, HDFC Capital Affordable Real Estate Fund - 2, HDFC Capital AIF- 3 and investment manager cum sponsor of HDFC Build Tech Fund, has granted its final approval for the proposed change in control of HCAL.

SEBI has also advised HCAL to ensure compliance with all other provisions of SEBI (Alternative Investment Fund) Regulations, 2012 and circulars issued thereunder.



We understand your world

The Proposed Amalgamation is subject to *inter alia* receipt of certain approvals.

We request you to bring the above to the notice of all concerned.

Thank you.

Yours faithfully,

For HDFC Bank Limited

Santosh Haldankar

Company Secretary