

July 06, 2022

Corporate Relations Department BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip code: 540544

Dear Sir/Madam,

Subject: Clarification - Increase in Volume

Ref : Your Email cum letter ref. no. L/SURV/ONL/PV/ NP/2022-2023/99 dated July 06, 2022

We are receipt of your email cum letter ref. no. No. L/SURV/ONL/PV/ NP/2022-2023/99 dated July 06, 2022 seeking clarification on significant increase in volume of our share across the exchanges.

In this regard, we would like to inform that in compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, the Company has always promptly disseminated to the Exchanges of all events, information, announcement that it believes may have a probable bearing on the price / volume behaviour in the script of the Company and hosted the same on its website for investors' information. There is no further undisclosed price sensitive information, event or announcement, at this moment, with the Company that it believes is required to be disclosed to the Exchanges in view of Regulation 30 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 and the increase in the volume of our shares is purely market driven.

Further, we would like to assure the Exchanges that in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, the Company will continue promptly inform the Exchanges of all material information / event / announcements.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For PSP Projects Limited

Kenan Patel

Company Secretary and Compliance Officer