

PEOPLES INVESTMENTS LIMITED

(CIN: L67120MH1976PLC018836)

Registered Office:

NEW HIND HOUSE, 3, NAROTTAM MORARJEE MARG, BALLARD ESTATE, MUMBAI - 400 001

July 21, 2023

To,
The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 501144

Dear Sir / Madam,

Sub: Outcome of the Board Meeting - Peoples Investments Limited

This is to inform that the Board of Directors of the Company at its Meeting held today i.e., July 21, 2023 has *inter alia* considered and approved the Unaudited Financial Results of the Company for the First Quarter ended June 30, 2023.

Accordingly, pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the Unaudited Financial Results together with the Limited Review Report from our Statutory Auditors for the quarter ended June 30, 2023.

In reference to regulation 33 (2) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Suma G. Nair, Director of the Company is duly authorized by the board of directors to sign the Financial Results of the Company.

The Meeting of Board of Directors of the Company commenced at 3.30 p.m. and concluded at 4.15 p.m.

Please take the above information on record.

Thanking you,
Yours truly,

For Peoples Investment Limited



Suryakant Khare

Company Secretary & Compliance Officer





LIMITED REVIEW REPORT

The Board of Directors,
People Investments Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited financial results of Peoples Investments Limited ("the Company") for the quarter ended June 30, 2023. This Statement is responsibility of the Company's Management & has been approved by the Board of Directors. Our responsibility is to issue a report on these Financial Statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatements.

For AMB & Co.
Chartered Accountants

Milind Mutha



CA Milind Mutha
(Partner)

M. No. : 107938

FRN: 126045W

Date: 21st July 2023.

Place: Mumbai

UDIN: 23107938BGWMYQ6126

PEOPLES INVESTMENTS LIMITED

Registered Office : New Hind House, 3 N.Morarjee Marg, Ballard Estate, Mumbai - 400 001

CIN : L67120MH1976PLC018836

Tel. No.- 022-22686000 Fax No. 022-22620052 Email:peoplesinvestments@rediffmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(₹ in lakhs, except for EPS)

Sr. No.	PARTICULARS	UNAUDITED		AUDITED	
		QUARTER ENDED		YEAR ENDED	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
1	Income from operation	6.00	3.00	1.00	6.25
	Other Income	-	-	0.03	0.05
	Total Income	6.00	3.00	1.03	6.30
2	Expenses				
	a) Employee benefit expenses	0.15	0.15	0.15	0.60
	b) Other expenses				
	i) Professional fees	0.14	0.48	0.08	0.94
	ii) Listing fees	0.96	0.88	0.88	3.54
	iii) Audit fees	0.05	0.02	0.04	0.12
	iv) Advertisement expenses	0.06	0.20	0.06	0.70
	v) Miscellaneous expenditure	0.09	0.32	0.08	0.56
	Total Expenses	1.45	2.05	1.29	6.46
3	Profit/(loss) from ordinary activities before tax (1 - 2)	4.55	0.95	(0.26)	(0.16)
4	Tax expense/(Reversal) - Current tax	1.20	-	-	-
5	Net Profit from ordinary activities after tax (3 - 4)	3.35	0.95	(0.26)	(0.16)
6	Other Comprehensive Income (net of tax)	0.02	(0.03)	(0.01)	(0.02)
7	Total Comprehensive Income for the period (5 + 6)	3.37	0.92	(0.27)	(0.18)
8	Paid-up equity share capital (Face Value of Rs. 10/- each)	20.00	20.00	20.00	20.00
9	Reserves excluding revaluation reserves as per Balance Sheet				(15.78)
10	Earning Per Share (EPS) - before and after extraordinary items Basic and diluted EPS- (Not Annualised)	1.680	0.048	(0.132)	(0.080)

Notes:

- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 21, 2023.
- The figures for the quarter ended 31.03.2023 represent the balance between audited figures in respect of the full financial years and those published till the third quarter of the respective financial year.
- The Company is solely engaged in financial consultancy services, which is the only reportable segment as per Ind AS.
- Previous year/periods' figures have been regrouped wherever necessary.

For and on behalf of the Board


Suma Nair
Director
DIN: 7100911



Place : Mumbai
Date : July 21, 2023