



**ENERGY
DEVELOPMENT
COMPANY LTD.**

EDCL HOUSE
1A, ELGIN ROAD
KOLKATA - 700 020
TEL : 033-4041-1983 / 1990
FAX : 033 - 2290 3298
e-mail : edclcal@edclgroup.com
website : www.edclgroup.com
CIN : L85110KA1995PLC017003

Ref : EDCL/SE/Comp./2019-20/026

Date : 30th September, 2019

1. The Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers, 25th Floor,
Dalal Street, Mumbai - 400 001
2. The Secretary,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051

Dear Sir,

Sub : Proceedings of 24th Annual General Meeting

Ref : Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, please find enclosed herewith summary of proceedings of 24th Annual General Meeting of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

for Energy Development Company Limited
For Energy Development Company Limited

Vijayshree Binnani
(Company Secretary)

Vijayshree Binnani
(Company Secretary)

Encl.: a/a

PROCEEDINGS OF 24TH ANNUAL GENERAL MEETING

The 24th Annual General Meeting ("AGM") of the Company was held on Monday, the 30th September, 2019 at 10:00 a.m. at Harangi Hydro Electric Project, vill. -Hulugunda, Taluka - Somawarpet, Dist.-Kodagu, Karnataka- 571 233.

- Mr. Vinod Kumar Sharma, Executive Director, was voted to and took the chair. The requisite quorum being present, the Chairman called the meeting to order.
- The Chairman delivered his speech.
- The Chairman covered the items of Ordinary Businesses and Special Businesses as listed under item no. 1 to 10 given below. He gave the opportunity to the members to ask questions, seek clarifications on the agenda items; thereafter he responded to the queries / clarifications sought by the members. Facility of casting votes through remote e-voting was provided to the members from 27th September, 2019 at 09:00 a.m. to 29th September, 2019 at 05:00 p.m. The members were given the facility to cast their vote through ballot at the AGM.

The following businesses as per the Notice of 24th AGM were transacted:

Ordinary Businesses:

1. Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2019 along with the Reports of the Board of Directors and Auditors thereon.
2. Declaration of dividend for the financial year ended on 31st March, 2019.
3. Appointment of Mrs. Pankaja Kumari Singh (DIN: 00199454), who retired by rotation at this Annual General Meeting and being eligible offered herself for re-appointment.

Special Businesses:

4. Ratification of Remuneration of Cost Auditors for the financial year ending on 31st March, 2020.
5. Appointment of Mr. Rohit Pandit (DIN: 03409093) as an Independent Director.
6. Re-appoint Mr. Anil Gupta (DIN: 00079399) as an Independent Director.
7. To take approval under Section 185 of the Companies Act, 2013.
8. To take approval under Section 186 of the Companies Act, 2013.
9. To take approval of Material Related Party Transactions.
10. To keep registers, returns etc. at a place other than Registered Office.

For Energy Development Company Limited


(Company Secretary)

The members were informed that the results would be declared on or before 02nd October, 2019 after considering the remote e-voting, voting by ballot at the AGM and the results would be made available on the Company's website and also on the website of National Securities Depository Limited. The voting results would also be submitted to National Stock Exchange of India Limited and BSE Limited, where the Company's shares are listed. The Chairman thanked the members for attending the meeting and the meeting ended at 04:30 p.m.

For Energy Development Company Limited

Vijayshree Binani
(Company Secretary)